Action

3. BUDGET AND POLICY

(h) INDUSTRY CONSULTATION QUESTIONNAIRE ON PAPER CHEQUE DEVELOPMENT BY HONG KONG ASSOCIATION OF BANKS

Assistant Director, Practitioner Affairs (Ms. Eileen Tam) attended the meeting for discussion of this item.

Members considered a report by the Deputy Director of Practitioners Affairs and ADPA (Ms. Eileen Tam).

It was noted that Deloitte China, which is engaged by the Hong Kong Association of Banks ("HKAB") and their Taskforce, wrote and invited the Law Society to assist in distributing the Industry Consultation Questionnaire on Paper Cheque Development to Law Society members for its Level 2 consultation, with no financial commitment. The Property Committee had no objection to the proposal.

A member asked if the development would have any impact on the handling of solicitors' accounts. It was understood that there would be follow up discussions between the Law Society and HKAB.

After discussion, members RESOLVED that the invitation from Deloitte China, engaged by the Hong Kong Association of Banks and their Taskforce, for distributing the Industry Consultation Questionnaire on Paper Cheque Development with no financial commitment be accepted.

DDPA /
ADPA (Ms.
Eileen Tam)