

## PROCEDURAL GUIDELINES FLAT-FOR-SALE SCHEME SECONDARY MARKET SCHEME

- 1. Flat-owners of Flat-for-Sale Scheme ("FFSS"), Subsidised Sale Flats Project ("SSFP") and Dedicated Rehousing Estates Subsidised Sale Flats Project ("DRE SSFP") who intend to dispose of their flats in the Flat-for-Sale Scheme Secondary Market Scheme ("SMS") without payment of premium are required to apply to the Hong Kong Housing Society ("HS") for a Certificate of Availability for Sale ("CAS").
  - Appendix 1a Certificate of Availability for Sale (For FFSS and SSFP completed before 2024)
  - Appendix 1b Certificate of Availability for Sale (For SSFP completed after 2024 and DRE SSFP)
- 2. Once the owners obtain the CAS, they can put the flats on sale in the SMS. This can be done through the estate agents or by private negotiation.
- 3. The following persons interested to purchase the flats in the SMS are required to apply to the HS for a Certificate of Eligibility to Purchase ("CEP"):
  - 3.1 Persons of certain Green Form categories are eligible to apply, namely
    - (i) Households of Group A designated rental estates (please refer to the Schedule hereto) or Elderly Persons Flats of the HS or of the public rental housing ("PRH") estates of the Hong Kong Housing Authority ("HA") (tenants under conditional tenancies or fixed-term licencees of the HA or monthly licensees of HS/HA Transitional Rental Housing units are not allowed to submit application); or
    - (ii) authorized residents of Interim Housing of the HA; or
    - (iii) holders of "Green Form Certificate applicable to Flat-for-Sale Scheme Secondary Market Scheme only" issued by the Housing Department or Urban Renewal Authority; or
    - (iv) recipients of Rent Allowance for Elderly Scheme.
  - 3.2 Eligible applicants who have been issued with Approval Letters by the HA under the White Form Secondary Market Scheme ("WSM") may also apply for CEP (White Form Status) within the validity period.
  - 3.3 The Trade Down Permit ("TDP") for Flat for Flat Pilot Scheme for Elderly Owners ("FFPS") holder(s) who have completed the assignment for sale and purchase of the original flat may apply for CEP (FFPS).

For the CEP holders of 3.1(i) to (iv) and 3.2, CEP will be valid for twelve months from the date of its issuance. The eligible purchasers are required to enter into a Provisional Agreement for Sale and Purchase ("PASP") within the validity period of the CEP. For the CEP holders of 3.3, the CEP has no expiry date.

- Appendix 2a Certificate of Eligibility to Purchase (Green Form Status) [for above persons 3.1(i) to (iv)]
- Appendix 2b Certificate of Eligibility to Purchase (White Form Status) [for above persons 3.2]
- Appendix 2c Certificate of Eligibility to Purchase (Flat for Flat Pilot Scheme for Elderly Owners) [for above persons 3.3]
- 4. The purchaser and the vendor either through the estate agent or by private negotiation will enter into a PASP which is in the prescribed form.

For flats under SSFP completed in/after 2024 and DRE SSFP, in the event of the vendor entering into PASP before the expiry of 5 years from the date of the first assignment under which the flat was acquired from the HS, the sale price under the PASP, Formal Agreement for Sale and Purchase ("ASP") and Assignment shall be at a price not more than the purchase price sold by the HS as specified in the first assignment.

- Appendix 3a Provisional Agreement for Sale and Purchase (For flats other than Kingston Terrace / Subsidised Sale Flats Project / Dedicated Rehousing Estates Subsidised Sale Flats Project flats)
- Appendix 3b Provisional Agreement for Sale and Purchase (For Kingston Terrace / Subsidised Sale Flats Project / Dedicated Rehousing Estates Subsidised Sale Flats Project flats)
- 5. Under the PASP, the Purchaser is required to apply for a Letter of Nomination from the HS at least seven (7) working days (or otherwise as the HS shall specify) before the signing of the ASP but in any event no later than one month from the date of signing of the PASP.
- 6. The solicitors acting for the purchaser are required to apply on behalf of the purchaser for a Letter of Nomination from the FFSS Secondary Market Support Unit ("Support Unit") of the HS. The solicitors are required to use a standard form of application letter (Appendix 5a) accompanied by the originals of the CEP and CAS, a copy of the PASP, a Statutory Declaration (Appendix 4a for all purchasers) made by the purchaser, a Letter of Agreement (Appendix 4b for purchasers other than Kingston Terrace / Subsidised Sale Flats Project / Dedicated Rehousing Estates Subsidised Sale Flats Project purchasers) executed by the purchaser and attested by his solicitors and an Acknowledgement Letter (Appendix 4c for WSM / the FFPS purchaser(s) only) and a cashier's order/solicitors' cheque for the application fee (as the HS may prescribe from time to time) for the Letter of Nomination payable to "Hong Kong Housing Society", original of the TDP (Appendix 5b) (for FFPS purchaser only) and saleable area record of the purchased property from Rating and Valuation Department (Appendix 5c) (for purchasers of FFPS only).

Appendix 4a - Statutory Declaration by the purchaser (For all purchasers)

Appendix 4b - Letter of Agreement (For purchasers other than Kingston Terrace / Subsidised Sale Flats Project / Dedicated Rehousing Estates Subsidised Sale Flats Project purchasers)

Appendix 4c - Acknowledgement Letter by purchasers (For purchasers of White Form / Flat for Flat Pilot Scheme for Elderly Owners only)

Appendix 5a - Application Letter for the Letter of Nomination

Appendix 5b - Trade Down Permit (For purchasers of FFPS only)

Appendix 5c - Sample of Property Information (Saleable Area) to be purchased from Rating and Valuation Department (For purchasers of FFPS only)

7. Having checked the details, a Letter of Nomination will be issued to the requesting solicitors subject to the condition that the solicitors will undertake to inform the Support Unit of the progress of the sale and purchase, the date of signing of the ASP and the Assignment.

*Appendix 6* - Letter of Nomination

*Appendix 7* - Letter accompanying the issuance of the Letter of Nomination

- 8. The purchaser's solicitors are advised to register the Letter of Nomination in the relevant Land Registry.
- 9. The vendor and the purchaser will sign the ASP (also in the prescribed form) on a date agreed between the parties. The solicitors acting for the parties should advise the parties of the premium liability and for this purpose should check the title documents carefully to identify the relevant last assignment of the flat by the HS and provide in the ASP the appropriate Initial Market Value and the Purchase Price.

Appendix 8a - Formal Agreement for Sale and Purchase (For flats other than Kingston Terrace / Subsidised Sale Flats Project / Dedicated Rehousing Estates Subsidised Sale Flats Project flats)

Appendix 8b - Formal Agreement for Sale and Purchase (For Kingston Terrace / Subsidised Sale Flats Project / Dedicated Rehousing Estates Subsidised Sale Flats Project flats)

- 10. If there is any subsequent change of the scheduled completion date or if the sale and purchase has fallen through, the solicitors acting for the purchaser should forthwith notify the Support Unit.
- 11. The purchaser should arrange with banks, financial institutions or the organisation of the purchaser's employer approved by the HS for mortgage financing provided that:-
  - (i) the bank or financial institution providing such mortgage financing shall adopt the standard mortgage form as approved or required by the HS and give to the HS a written undertaking to do so;

- (ii) any staff housing loan mortgage shall require the prior written consent of the HS and the legal charge shall be in such form and contain such provisions as the HS shall approve or require before the execution of legal charge; and
- (iii) any purchaser joining the Mortgage Insurance Programme\* ("MIP") of the Hong Kong Mortgage Corporation Limited ("HKMC"), the selected mortgage bank has to provide undertaking in the format as provided by HS that the legal charge form will be strictly adhered to the standard form of the HS, if applicable, otherwise the legal charge form must be submitted to the HS's appointed solicitor for vetting and approval before execution and the related costs should be borne by the purchaser(s).
  - \* The Mortgage Insurance Programme is operated by the HKMC Insurance Limited which is a wholly-owned subsidiary of the HKMC.
- 12. Upon completion, the purchaser and the vendor will execute an assignment which is also in the prescribed form. The solicitors acting for the purchaser shall notify the Support Unit the date of the ASP and the Assignment within 10 days after completion, by returning the completed reply slip (Appendix 10) to the Support Unit.
  - Appendix 9a Assignment (For flats other than Kingston Terrace / Subsidised Sale Flats Project / Dedicated Rehousing Estates Subsidised Sale Flats Project flats)
  - Appendix 9b Assignment (For Kingston Terrace / Subsidised Sale Flats Project / Dedicated Rehousing Estates Subsidised Sale Flats Project flats)
  - Appendix 10 Reply Slip

## 香港房屋協會指定甲類出租屋邨

(截至二零零八年十二月三十一日)

## Hong Kong Housing Society Designated Group A Rental Estates by 31.12.2008

港島區	九龍區	新界區
Hong Kong	Kowloon	New Territories
明華大廈	真善美村	偉景花園
Ming Wah Dai Ha	Chun Seen Mei Chuen	Broadview Garden
健康村 (第三期)	家維邨	祖堯邨
Healthy Village (Phase 3)	Ka Wai Chuen	Cho Yiu Chuen
觀龍樓	樂民新村	祈德尊新邨
Kwun Lung Lau	Lok Man Sun Chuen	Clague Garden Estate
勵德邨	觀塘花園大廈	滿樂大廈
Lai Tak Tsuen	Kwun Tong Garden Estate	Moon Lok Dai Ha
渔光村		乙明邨
Yue Kwong Chuen		Jat Min Chuen
		翠塘花園
		Lakeside Garden
		對面海邨
		Tui Min Hoi Chuen
		沙頭角邨
		Sha Tau Kok Chuen
		茵怡花園
		Verbena Heights