

**OFFICIAL RECEIVER'S OFFICE****破產管理署**

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**By Post &
By Fax 2845 0387**

1 March 2024

Dear Sirs,

**Timely Notification to the Official Receiver
of Any Changes in Appointment Takers in Insolvency Cases**

The Official Receiver has noted a growing tendency for appointment takers in both bankruptcy and compulsory winding-up cases to change firm, or to resign or retire from their appointment, without giving prior notice, or indeed any notice to the Official Receiver. In some instances, the Official Receiver becomes aware of the change from other sources, for example by noting the change of letterhead from the appointment taker.

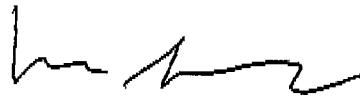
Any such change should be made known to the Official Receiver as soon as practicable, so that proper and updated information regarding the appointment takers can be maintained by the Official Receiver.

The Official Receiver as regulator is concerned about such changes which may give rise to implications on different aspects of the insolvency proceedings, for example; fitness of the proposed replacement appointment takers, security arrangements, and whether the proposed arrangements are in the interest of the proceedings and/or the stakeholders, and whether the change necessitates any corresponding regulatory action.

Appointment takers are urged to inform the Official Receiver of any change in their firm/ employment, or retirement or resignation from a particular appointment, or any other change that may impact their appointment as soon as practicable, and preferably prior to the change taking effect.

Please circulate this letter to your members who are insolvency practitioners for their attention. Should there be any query on this letter, please contact the undersigned.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Michael TS Cheung', written in a cursive style.

(Michael TS Cheung)
for Official Receiver