



THE
LAW SOCIETY
OF HONG KONG
香港律師會



PROFESSIONALISM in Changing Times



Annual Report 2025

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THE COUNCIL 2025



Roden M.L. TONG
President



Amirali B. NASIR
Vice-President



Christopher K.K. YU
Vice-President



C. M. CHAN
(until May)



Calvin K. CHENG



Jimmy K.H. CHAN



Tom K.M. FU



Ronald K.N. SUM



Caren H.Y. WONG
Vice-President



Melissa K. PANG
(until May)



Justin H.Y. YUEN



Simon J. McCONNELL



Pak Sun HAU

Hin Han SHUM

Vincent S.K. TSO

Joyce C. CHENG

Neville C.H. CHENG

Constance H.M. CHOY
(until August)

Heidi H.Y. CHUI

Chris T. ZHAO

Karen CHEUNG
(from May)

Terry T.C. YANG
(from May)

Sharon S.Y. TAM
(from September)

REPORT OF THE COUNCIL

The Council has pleasure in submitting its annual report together with the audited financial statements for the year ended 31 December 2025.

PRINCIPAL PLACE OF BUSINESS

The Law Society of Hong Kong (“The Law Society”) is a company limited by guarantee, and is incorporated and domiciled in Hong Kong and has its registered office and principal place of business at 3/F, Wing On House, 71 Des Voeux Road Central, Hong Kong.

PRINCIPAL ACTIVITY

The principal activity of The Law Society is to act as the professional and regulatory body for solicitors in Hong Kong. The principal activity and other particulars of The Law Society’s subsidiary are set out in note 9 to the financial statements.

BUSINESS REVIEW

A review of The Law Society’s operation and management, financial position and risks, environmental policies and performances and future direction of The Law Society are set out on pages 8 to 21 and 24 to 53 of the Annual Report.

FINANCIAL STATEMENTS

The surplus of The Law Society for the year ended 31 December 2025 and the state of The Law Society’s affairs as at that date are set out in the financial statements on pages 93 to 123.

MEMBERSHIP

As at 31 December 2025, there were 13,641 (2024: 13,387) members of The Law Society. The total number of Practising Certificates issued was 11,977 (2024: 11,758). There were 928 (2024: 923) firms of solicitors.

BANKERS

The bankers are The Bank of East Asia Limited, The Hongkong and Shanghai Banking Corporation Limited, Hang Seng Bank Limited, Standard Chartered Bank (Hong Kong) Limited, CMB Wing Lung Bank Limited, Bank of China (Hong Kong) Limited, Bank of Communications Company Limited, Dah Sing Bank Limited and China Everbright Bank Company Limited.

COUNCIL MEMBERS

The Council Members during the financial year and up to the date of this report and their attendance at the Council Meetings are shown in the table on page 5.

In accordance with article 15(a) of The Law Society’s articles of association, at the forthcoming annual general meeting the five members longest in office since election or re-election shall retire but shall be eligible for re-election.

Ms. Sharon Tam was co-opted on 16 September to fill the casual vacancy arising from the resignation of Ms Constance Choy from the Council. Under Article 15(b) of the Article of Association of The Law Society, Ms Tam shall hold office only until the next Annual General Meeting.

At no time during the year was The Law Society, its subsidiary or any of its related companies a party to any arrangement to enable the Council Members of The Law Society to acquire benefits by means of the acquisition of an interest in The Law Society or any other body corporate.

Except for the related party transactions as disclosed in note 18(a) to the financial statements, no contract of significance to which The Law Society, its subsidiary or any of its related companies was a party, and in which the Council Members had a material interest, subsisted at the end of the year or at any time during the year.

INDEMNITY OF COUNCIL MEMBERS

A permitted indemnity provision (as defined in section 469 of the Hong Kong Companies Ordinance) for the benefit of the Council Members of The Law Society is currently in force and was in force throughout this year.

AUDITORS

KPMG retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of KPMG as auditors of The Law Society is to be proposed at the forthcoming Annual General Meeting.

By order of the Council

Roden M. L. Tong

President

Hong Kong, 10 March 2026

ATTENDANCE OF THE COUNCIL MEMBERS AT THE COUNCIL MEETINGS DURING THE FINANCIAL YEAR AND UP TO 10 MARCH 2026, THE DATE OF THIS REPORT

	Regular Meetings	Unscheduled Meetings	Total	Official Duties
Roden M. L. Tong, President (re-elected as President on 3 June 2025)	23	6	29	0
Amirali B. Nasir, Vice President (re-elected as Vice President on 3 June 2025)	22	5	27	1
Christopher K. K. Yu, Vice President (re-elected as Vice President on 3 June 2025)	16	6	22	0
Careen H. Y. Wong, Vice President (re-elected as Vice President 3 June 2025)	22	6	28	1
C. M. Chan (retired on 22 May 2025)	7	0	7	1
Melissa K. Pang (retired on 22 May 2025)	9	0	9	0
Calvin K. Cheng	20	5	25	2
Jimmy K. H. Chan	20	4	24	0
Tom K. M. Fu	13	5	18	0
Ronald K. N. Sum	18	5	23	0
Justin H. Y. Yuen	17	5	22	0
Simon J. McConnell (re-elected on 22 May 2025)	23	6	29	0
Hau Pak Sun (re-elected on 22 May 2025)	22	5	27	0
Shum Hin Han (re-elected on 22 May 2025)	21	6	27	1
Vincent S. K. Tso	21	2	23	1
Joyce C. Cheng	21	5	26	0
Neville C. H. Cheng	22	6	28	0
Constance H. M. Choy (resigned on 1 August 2025)	8	0	8	0
Heidi H. Y. Chui	22	5	27	0
Chris T. Zhao	16	3	19	0
Karen Cheung (elected on 22 May 2025)	12	6	18	0
Terry T.C. Yang (elected on 22 May 2025)	9	6	15	0
Sharon S.Y. Tam (co-opted on 16 September 2025)	7	4	11	0

KEY METRICS IN 2025

(as of 31 December 2025)

13,641

Members

(with or without Practising Certificate)

11,977

**Members with
Practising
Certificate**

(out of whom 8,181 (68%) are
in private practice)

1,669

**Registered
Foreign Lawyers**

(from 31 jurisdictions)

959

**Trainee
Solicitors**

537

**Student
Members**



928

Hong Kong Law Firms

(45% are sole proprietorships and 43% are firms with 2 to 5 partners, 76 are limited liability partnerships formed pursuant to the Legal Practitioners Ordinance)

87

Registered Foreign Law Firms

(from 19 jurisdictions, 15 are limited liability partnerships formed pursuant to the Legal Practitioners Ordinance)

40

Registered Associations between Hong Kong law firms and registered foreign law firms

2,150

Civil Celebrants of Marriages

379

Reverse Mortgage Counsellors

106

Solicitor Advocates

(100 in civil proceedings, 6 in criminal proceedings)

PRESIDENT'S & SECRETARY GENERAL'S REPORTS

Wendy LEE
Secretary General



Roden M.L. TONG
President



I am pleased to present the Annual Report of The Law Society for 2025 — a year distinguished by our unwavering commitment to professionalism across all aspects of our work. Throughout the year, we prioritized ethical standards, advanced legal innovation, and fostered a culture of excellence among our members. By upholding the rule of law, expanding community outreach, and driving forward policy advocacy, The Law Society has reaffirmed its role as a trusted guardian of Hong Kong's legal profession. These achievements reflect our dedication to maintaining integrity, transparency, and service, ensuring that professionalism remains at the heart of everything we do.

UPHOLD THE RULE OF LAW AND REMAIN APOLITICAL

2025 continued to be a year when Hong Kong faced heightened public or international scrutiny. The Law Society issued two public statements in September and December on two high profile cases that attracted widespread attention. These statements were not directed at the merits of individual proceedings, but were aimed at addressing concerns, reaffirming the integrity, independence and proper operation of Hong Kong's legal and disciplinary systems, and explaining the safeguards embedded within them.

Beyond individual cases, The Law Society issues public statements and submissions in response to broader matters affecting the legal profession and the administration of justice, including clarifications on the operation of the legal system, responses to external commentary on Hong Kong's legal framework, and submissions to the Government on policy initiatives relevant to the profession. Additionally, in moments of tragedy that impact the community, such as the Tai Po fire, The Law Society had issued a sympathetic statement in November to express heartfelt condolences to the victims and their families, reaffirming its commitment to supporting the broader community during times of crisis.

DEFEND SELF-REGULATION

As the regulator of the solicitors' profession, The Law Society remains steadfast in its commitment to preserving the profession's self-regulatory framework, while consistently maintaining the highest standards of professionalism and ethical conduct.

International Conference of Legal Regulators 2025

The Law Society hosted the International Conference of Legal Regulators 2025 in Hong Kong in October, marking the first time this prestigious global conference was staged in the city, and brought together legal regulators, scholars, industry leaders and non-legal regulators from 19 jurisdictions, reflecting strong international confidence in Hong Kong's robust and independent self-regulatory legal framework.

Held under the theme "New Ways to Regulate in a Changing World?", the Conference provided a high-level platform for cross-jurisdictional dialogue and collaboration on contemporary regulatory challenges, including cross-border legal practice, anti-money laundering, cybersecurity, in-house integrity, professional diversity and wellbeing. Through plenary sessions and breakout discussions, participants exchanged best practices and perspectives on the evolving regulation of legal services in a rapidly changing global environment.

By convening regulators and experts from around the world, The Law Society reinforced its role as an active participant in the international legal regulatory community, fostering mutual understanding, trust and cooperation among stakeholders in support of the rule of law and regulatory excellence.

Anti-Money Laundering (AML)

The Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Cap. 615) ("AMLO") designates The Law Society as the regulator responsible for overseeing legal professionals' compliance with relevant statutory anti-money laundering ("AML") related requirements, such as on client due diligence and record-keeping. As part of The Law Society's efforts to strengthen compliance support for the profession under its self-regulatory framework, The Law Society launched a pilot trial of a UN sanctions screening tool in early July, with a view to gathering structured feedback on its effectiveness and usability before any wider adoption. The pilot initiative formed part of The Law Society's broader compliance strategy to ensure that solicitors are equipped with practical tools and support to meet evolving AML and sanctions-related obligations.

Following the launch of the pilot trial, to help law firms self-assess their compliance readiness, law firms will be required to complete the AML/CTF Compliance Self-Assessment Form in the first quarter of 2026, forming part of our statutory obligation to implement a risk-based approach to AML supervision.

PRESIDENT'S & SECRETARY GENERAL'S REPORTS

ENHANCING SUPPORT FOR MEMBERS

The Law Society remains dedicated to empowering its members through a range of targeted initiatives and enhanced professional support. By focusing on both emerging practice areas and innovative regulatory reforms, The Law Society continually seeks to equip solicitors with resources, knowledge, and opportunities that drive excellence and ensure the profession's resilience in a dynamic legal landscape.

Sports Law Conference — A Strategic Platform for Emerging Practice Areas

The Law Society hosted its first Sports Law Mega Event in February. Through the inaugural Sports Law Conference, held under the theme “Be Just! Be a Good Sport”, The Law Society demonstrated its commitment to advancing emerging areas of legal practice and strengthening Hong Kong's role at the intersection of sports, law and business. The Conference brought together participants from multiple jurisdictions to examine the growing significance of sports law and sports arbitration, addressing a wide range of legal issues including personality rights, sponsorship agreements, intellectual property, media rights, broadcasting contracts, anti-doping, anti-money laundering and sports dispute resolution. The Conference also served as an important platform for engagement with policymakers, industry leaders, international experts and young practitioners, reinforcing The Law Society's role in shaping future-focused legal practice and fostering cross-sector collaboration; with the aim to enhance Hong Kong's reputation in the regional sports arena and its positioning as a key player in the world of sports and related industries.

Solicitors' Corporations

In pursuit of advancing the profession and responding to evolving global legal trends, The Law Society has strategically prioritized expanding practice flexibility for its members. The introduction of Solicitors' Corporations as an additional practice mode — alongside sole proprietorships, partnerships, and limited liability partnerships — empowers members with greater autonomy in structuring their practices. This reform positions Hong Kong's legal sector at the forefront of international developments, enabling practitioners to embrace innovative business models and better respond to the demands of a dynamic legal marketplace.

Guided by robust collaboration with the Judiciary and Department of Justice (“DOJ”), substantial progress has been achieved. The Solicitor Corporation Rules and Foreign Lawyer Corporation Rules, together with consequential amendments, have undergone comprehensive review by the Law Drafting Division of DOJ and are now poised for submission to the Chief Justice for final approval. Concurrently, The Law Society is actively engaging with the DOJ to address observations on related amendments to the Legal Practitioners Ordinance, accelerating the path toward timely legislative implementation.

This strategic initiative is designed to enhance operational flexibility and long-term sustainability for members, ensuring practices can adapt seamlessly to shifting professional and market conditions while upholding the highest standards of independence and professionalism. By championing modernized practice structures, The Law Society aims to foster resilience, competitiveness, and sustained growth within Hong Kong's solicitors' profession, reinforcing its role as a leader in legal innovation and excellence.

Promoting Solicitors' Advancement to Senior Counsel

One new but key focus of The Law Society's work is to advance the solicitor's branch by championing recognition of excellence in advocacy among solicitors, including their promotion to Senior Counsel status. Recognizing the distinct but complementary roles of solicitors and barristers, the Council believes that enabling solicitors to pursue professional advancement is essential for upholding the rule of law and ensuring the fair administration of justice in Hong Kong. By championing expanded opportunities, The Law Society is committed to fostering a legal environment where solicitors can fully realize their potential and contribute meaningfully to the profession and society.

While qualified legal officers who are solicitors can be considered for appointment as Senior Counsel under the legislative amendments to the Legal Practitioners Ordinance (Cap. 159), The Law Society maintains that solicitors who satisfy the relevant criteria should be afforded equal opportunity to achieve Senior Counsel status in the foreseeable future. This development is viewed as a means to further strengthen the legal profession and enhance the justice system in Hong Kong. The Law Society also affirms that ongoing collaboration between solicitors and barristers is essential to effectively serve the community, support the legal system, and promote professional excellence within the solicitors' profession.

Launch of the New Law Society App

To enhance accessibility, efficiency and member engagement, The Law Society launched its brand-new mobile application in December 2025. This dynamic, all-in-one platform enables members to enrol in courses, retrieve CPD/RME records and register for Law Society events with ease. The New App introduces robust online payment capabilities, offering a diverse range of options including Faster Payment System (FPS), credit and debit cards, UnionPay, Google Pay, Apple Pay, and e-wallets such as Alipay and WeChat Pay. The App also provides instant access to the latest and archived issues of the President's Letters, Weekly Circulars, Hong Kong Lawyer Journal, as well as key professional publications including the Law List and the Professional Guide. By placing essential services and information at members' fingertips, the App represents an important step in modernising member support and strengthening connectivity across the profession, with more exclusive member-focused features to be rolled out progressively.

80% Reduction in PIS Contribution

In response to the mounting financial challenges faced by members due to ongoing geopolitical tensions and a difficult economic environment, and after a comprehensive review, incorporating actuarial assessments of the financial stability of the Solicitors Indemnity Fund, claims history, and investment performance, the Council had resolved to implement an extraordinary one-off 80% reduction in the Professional Indemnity Scheme (PIS) contribution for the 2025/26 indemnity year, demonstrating its dedication to balancing financial prudence with practical member support, ensuring the long-term sustainability and resilience of the profession.

ENGAGE WITH STAKEHOLDERS

Engagement with stakeholders remains a cornerstone of The Law Society's mission, as open dialogue and collaboration are essential to driving progress within the legal profession. By connecting with key industry partners, government bodies, and international counterparts, The Law Society ensures that its initiatives are responsive to the evolving needs of members and the broader community.

PUBLIC SUBMISSIONS

During the year, The Law Society issued 17 written submissions in response to public consultations on law reforms.

Central authorities and Government missions

The Council undertook its annual duty visit to Beijing from March 31 to April 3, shortly after the conclusion of the "Two Sessions." This high-level outreach initiative reaffirmed The Law Society's commitment to fostering strong and constructive relationships with central ministries and institutions. Our discussions with the Mainland authorities focused on pivotal issues affecting the Hong Kong legal profession, including its contributions to national development, economic growth, and the enhancement of international cooperation and connectivity, while exploring new areas of practice for our members.

During this visit, the Council engaged in substantive dialogue with key Chinese Mainland authorities with meaningful exchanges on legal policy, judicial cooperation, the continued operation of the "One Country, Two Systems" framework.

Demonstrating our ongoing commitment to professionalism and preparedness, the Council introduced several new initiatives during this visit. Notably, we prepared a dedicated booklet to support meetings with Mainland authorities, ensuring focused and effective dialogue. In a significant first, the Council also visited the newly established National Data Administration, inaugurated in October 2023, to explore the role of legal expertise in facilitating data flow, enhancing technological infrastructure, and supporting data-driven development aligned with the central government's priorities for the digital economy.

Through these engagements, The Law Society reinforced its position as a vital bridge between Hong Kong and the Chinese Mainland, ensuring that the perspectives of the solicitors' profession were clearly communicated, while strengthening cooperation with key stakeholders. These efforts underscore our ongoing mission to advance the interests of our members and contribute meaningfully to the broader legal landscape.

PRESIDENT'S & SECRETARY GENERAL'S REPORTS

Government Missions

The Law Society continued with its footsteps to explore new markets for members. In May, I as President of The Law Society joined a distinguished business delegation led by the Chief Executive of the Hong Kong SAR to Qatar and Kuwait, representing The Law Society and the legal sector. This mission was strategically designed to unlock new opportunities and expand market access for Law Society members by engaging directly with government authorities, legal professionals, financial institutions, and business leaders in the Middle East.

The Law Society's efforts culminated in the signing of three memoranda of understanding with legal counterparts in Qatar and Kuwait, formalizing new partnerships and strengthening the Law Society's international network.

The Law Society's commitment to deepening cooperation with overseas stakeholders and the wider legal community, further establishing Hong Kong's role as a "super connector" and "super value-adder" in the international arena. By proactively engaging in new regions, The Law Society supports its members in navigating cross-border legal challenges and capitalizing on emerging business prospects, ensuring sustainable growth and competitiveness within the global legal landscape.

Chinese Mainland and Overseas

The Law Society proudly hosted the inaugural Sports Law Mega Event ("Mega Event") in February, the Cross Strait Four Regions Young Lawyers Forum ("CS4R Forum") in November; and joined hands with the HKTDC in hosting the 8th Belt and Road Conference as part of the 10th Belt and Road Summit in September. The three events attracted more than 1,000 participants from both locally and overseas.

Throughout the year, The Law Society actively participated in international events and conferences organized by Chinese Mainland and overseas counterparts.

In 2025, The Law Society signed Memorandum of Understanding with 10 professional bodies in Hong Kong and around the world during the year. As of the end of 2025, The Law Society had signed 67 MOUs with lawyers' associations or organisations in the Greater China region and 51 MOUs with overseas lawyers' associations and international legal organisations.

Local Public

On the local front, The Law Society remained committed to engaging the broader community through signature initiatives such as Law Week and the Teen Talk program.

Further, riding on the success of the legal education radio programme series "The Nitty Gritty of Law" launched in 2023, the second series "The Nitty Gritty of Law 2" was launched in February on both TV and radio to continuously promote public legal literacy and enhance the public image of the legal profession.

NURTURE LEGAL TALENT FOR SUSTAINABILITY

Nurturing and developing the next generation of legal professionals is essential for the long-term vitality and competitiveness of Hong Kong's legal sector. The Law Society remains deeply committed to empowering aspiring lawyers and young talent through a diverse range of educational initiatives, exchange programs, and professional development opportunities — ensuring that the profession continues to thrive and adapt in an ever-evolving legal landscape.

Teen Talk GBA Study Tour

The Law Society's signature "Teen Talk" programme is a cornerstone youth initiative dedicated to cultivating the next generation of legal professionals and igniting early interest in the legal field. With particular emphasis on the cross-boundary dimension of the programme, our "Team Talk GBA Study Tour, in its second year, continued to facilitate meaningful exchanges with Mainland institutions and universities, including direct engagement with leading law schools in the Greater Bay Area. These cross-jurisdictional activities are instrumental in broadening participants' perspectives, deepening their appreciation of diverse legal systems, and inspiring them to pursue legal studies. These efforts are integral to supporting the sustainable growth and continued vitality of Hong Kong's legal profession.

Korean Internship Programme

The Korean Internship Programme, a flagship annual initiative jointly organized with the Korean Ministry of Justice and the Korean Bar Association since 2014, was successfully held in Hong Kong in July. Korean young lawyers and law students benefitted from two weeks of immersive legal training and cross-jurisdictional exchange. The Programme continues to provide invaluable international exposure and practical experience, empowering future legal leaders and strengthening professional ties between Hong Kong and Korea.

Chinese Mainland Lectures and Exchanges

The Law Society is committed to advancing legal education and professional growth. During the year, The Law Society conducted a series of lectures and exchange activities in the Chinese Mainland. These initiatives encompassed lectures delivered at leading Mainland institutions and collaborative exchanges with academic and professional organizations, all designed to deepen understanding of legal developments beyond Hong Kong. These engagements played a pivotal role in equipping young lawyers and students with broader perspectives, strengthening cross-border professional relationships, and supporting the long-term sustainability of Hong Kong's legal profession in an increasingly interconnected global environment.

Common Law Centre

Established in early 2025, the Common Law Centre is a landmark initiative designed to systematically advance common law training. The Centre is a dedicated platform for education, professional development, and the dissemination of knowledge on common law principles, thereby reinforcing Hong Kong's standing as a leading common law jurisdiction. The Centre was established to deliver structured training opportunities for legal professionals — particularly for the next generation of practitioners. The initiative aims to ensure that members of the profession are comprehensively equipped to uphold the highest professional standards and to contribute to the long-term sustainability and growth of Hong Kong's legal sector.

The Centre organised three “Mainland University Lecture Series” of common law courses totaling 30 lectures during the year.

COMMUNITY SUPPORT AND LEGAL ASSISTANCE

The Law Society expresses its deepest sympathy to all those impacted by the tragic fire at Wang Fuk Court in Tai Po. This devastating event has brought profound sorrow to victims, their families, and the broader community.

Demonstrating our unwavering dedication to the rule of law and access to justice, The Law Society actively monitored all developments following the Tai Po fire and promptly mobilised its legal expertise to support those affected. In the immediate aftermath, we launched the Emergency Free Legal Helpline for Tai Po Tragic Fire, providing critical, trustworthy legal guidance across a broad spectrum of urgent matters, and handled over 170 cases by the end of 2025.

Understanding the importance of accessible, in-person support, The Law Society established Emergency Free Legal Advice Service Counters at key locations, including transitional housing projects in Tai Po, Ma On Shan, Yuen Long and Kai Tak. As at the end of 2025, these counters had addressed 130 cases, covering a wide range of urgent legal concerns. Additionally, we prepared a collection of common legal questions related to the incident, ensuring that comprehensive and meaningful assistance is available to all members of the community.

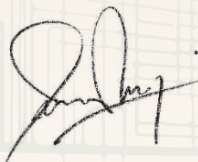
The Law Society will continue its support and expand if necessary to the affected families in 2026.

PRESIDENT'S & SECRETARY GENERAL'S REPORTS

A WHOLE NEW CHAPTER: OUR NEW OFFICE PREMISES

After more than two decades at our Wing On House premises, The Law Society undertook a strategic, long-term investment by acquiring new office space at The Center. This milestone was planned to elevate member services and facilities, offering a future ready environment that fosters professional engagement, collaboration, and member activities. The relocation enables the Secretariat to operate from a single, unified office, greatly enhancing efficiency and support for our members. This acquisition underscores The Law Society's commitment to providing a modern, collaborative space where members can participate in a variety of professional and community activities. By consolidating operations, The Law Society aims to streamline processes, improve member support, and remain agile in meeting the evolving needs of the profession.

The new office premises are scheduled to be operational in the second quarter of 2026.



Roden M.L. TONG
President



SECRETARY GENERAL'S REPORTS

PRESIDENT'S & SECRETARY GENERAL'S REPORTS

Entrusted with the honour to lead The Law Society Secretariat since April, I am blessed with the support and guidance generously given to me by the Council, the Secretariat team and members at large.

In 2025, the Secretariat team has truly blossomed, exemplifying a renewed sense of vibrancy and collaboration. The transformations have brought forth a dynamic spirit, with each member embracing innovation and adaptability. The team's dedication to continuous improvement and willingness to explore new approaches have fostered a culture where creative ideas flourish, and challenges are met with optimism. Guided by a shared vision and a commitment to professionalism, the Secretariat has not only advanced its operational effectiveness but has also strengthened its connection with members and stakeholders. This energetic environment has enabled the team to deliver outstanding results, support the legal profession with enthusiasm, and embody the values of The Law Society.

The summary below sets out major quantifiable tasks we performed throughout the year, under the guidance of the Council and Committees:

- (a) organised over 54 social and networking events for members, including the Members and Family Fun Day, Swimming Gala, five social gatherings under the MBC Thirsty Thursday Series, one Children's Programme, and three wellness seminars among many others;
- (b) coordinated six community projects, including Law Week, Teen Talk, school talks, community talks, legal forum and participation in Hong Kong Book Fair 2025; approximately a total of 3,000 students and general participants were attracted to the "GBA Study Tour" under Teen Talk 2025 and Hong Kong Book Fair 2025;
- (c) established the Emergency Free Legal Helpline for Tai Po Tragic Fire in late November, and coordinated 497 volunteer solicitors and 343 volunteer call operators to handle 173 calls; coordinated 162 volunteer solicitors and 142 volunteers for operational support to meet with 130 households and/or affected residents in the 6 service counters within one month from the fire;
- (d) met with two local delegations, and organised 57 physical and virtual meetings with delegations from the Greater China region and overseas jurisdictions;
- (e) coordinated and organised 18 events, including physical, virtual and hybrid events for counterparts in the Greater China region and overseas jurisdictions and three series of law courses for the Peking University Law School, the School of Juridical Science of China University of Political Science and Law, and the Renmin University of China respectively;
- (f) attended 91 physical, virtual and hybrid events and meetings organised by counterparts in the Greater China region and overseas jurisdictions;
- (g) signed Memoranda of Understanding with 11 professional organisations, namely
 - i. Zhongshan Lawyers Association (March);
 - ii. School of Juridical Science of China University of Political Science and Law (March);
 - iii. Qatar International Center for Conciliation and Arbitration (May);
 - iv. Qatar Lawyers Association (May);
 - v. Kuwait Bar Association (May);
 - vi. Shaanxi Lawyers Association (May);
 - vii. The Advocates Association of Sarawak (June);
 - viii. Hainan Lawyers Association (October);
 - ix. Shenzhen Lawyers Association (October);
 - x. Zhejiang Merchants Foreign-Related Legal Service Centre (November); and
 - xi. eBRAM International Online Dispute Resolution Centre (November).

PRESIDENT'S & SECRETARY GENERAL'S REPORTS

- (h) issued over 17 submissions on public consultations and three press statements on issues relevant to the legal profession;
- (i) organised 286 training courses, attended by 28,300 participants, under the Continuing Professional Development ("CPD") Scheme and the Risk Management Education ("RME") Programme;
- (j) administered the annual Overseas Lawyers Qualification Examination ("OLQE") for a total of 292 candidates;
- (k) coordinated over 750 activities of the 14 sports teams and nine recreational groups of The Law Society including competitions, classes and training sessions, including hosting the inaugural Sports Law Mega Event in February;
- (l) processed applications for (i) the subscription of 13,641 members, 19 associate members and 537 student members, (ii) the registration of 575 trainee solicitor contracts, (iii) the admission of 619 solicitors, (iv) the issue of 11,977 bilingual practising certificates, (v) the registration of 1,810 foreign lawyers and 87 foreign firms, (vi) the issue of 1,026 certificates of standing for solicitors/foreign lawyers and 24 for solicitors' firms and foreign law firms, (vii) the issue of 147 letters regarding employment or training visas, and (viii) 2,295 will searches;
- (m) accredited 4,138 CPD training courses and 97 other CPD activities as well as 144 RME courses and three other RME activities;
- (n) reviewed 1,209 Statements of Compliance with CPD/RME requirements completed by solicitors and conducted CPD audits on 649 practitioners;
- (o) handled 1,141 complaints against practitioners and employees of law firms; and
- (p) visited 61 law firms on 136 occasions to provide assistance with their accounting procedures and inspect documents to ensure compliance with the Solicitors' Accounts Rules (Cap. 159F);

Much of our work, however, is less quantifiable. Detailed accounts of other projects and initiatives we undertook in 2025 are set out in other sections of this Annual Report.

MEMBERSHIP MOVEMENTS AND BREAKDOWN

The Law Society's Membership increased by 1.9% from 13,387 in 2024 to 13,641 as of the end of 2025. The growth rate was lower than the average rate of 2.6% for the five-year period from 2020 to 2024. Out of our 13,641 members, 11,977 held a practising certificate, representing a 1.9% increase from 11,758 in 2024.

The charts on the right provide a snapshot of the distribution of our membership in terms of their practice, seniority and gender as at the end of 2025.

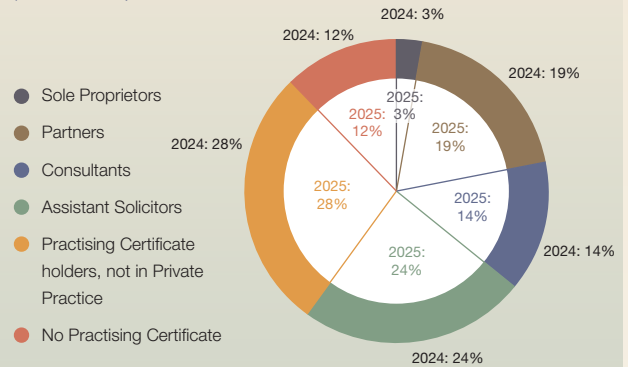
Historically, the number of male practising certificate holders had always exceeded that of female holders. In 2021, the ratio reversed for the first time, with 51% of female practising certificate holders and 49% of male holders. In 2023, the gap widened from 2% to 4%, with 52% being female practising certificate holders and 48% being male holders. The gap remained at 4% for 2024 and 2025.

During the year, 30 new Hong Kong law firms (30 in 2024) and 12 new foreign law firms (15 in 2024) commenced practice. On the other hand, 20 Hong Kong law firms (34 in 2024) and ten foreign law firms (four in 2024) ceased practice. Out of the ten foreign firms that were closed, three localized and became Hong Kong law firms. The number of foreign lawyers increased by 8.2% from 1,542 (from 31 jurisdictions) in 2024 to 1,669 (from 31 jurisdictions) in 2025. The top three jurisdictions where the most foreign lawyers registered as their home jurisdictions in 2025 were the Chinese Mainland (33.8%), United States (31.6%) and England and Wales (14.4%). Compare to 2024, there was a decrease of 2.4% and 1.2% in the number of US and English foreign lawyers respectively, and an increase of 5.6% in the number of Chinese Mainland foreign lawyers in 2025.

The number of foreign law firms increased by 2.4% from 85 (from 21 jurisdictions) in 2024 to 87 (from 19 jurisdictions) in 2025. The top three jurisdictions where the most foreign law firms registered as their home jurisdictions in 2025 were the Chinese Mainland (45.8%, compared to 38.3% in 2024), the British Virgin Islands (9.4%, compared to 10.6% in 2024) and the Cayman Islands (9.4%, compared to 9.6% in 2024).

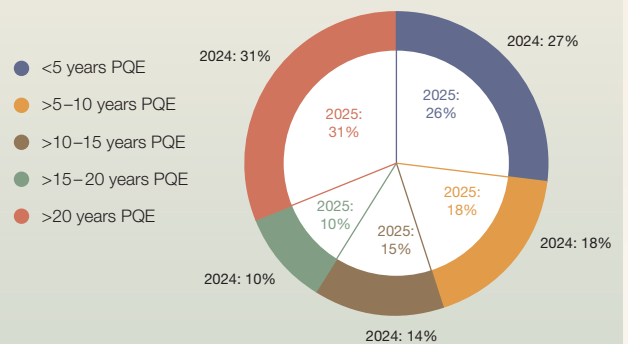
Nature of Practice 13,641

Solicitor Members in total
(2024: 13,387)



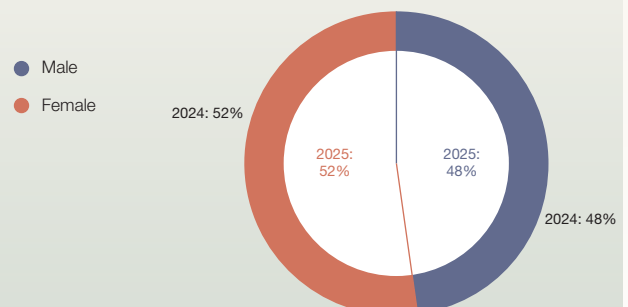
Seniority 11,977

Practising Certificate Holders
(2024: 11,758)



Gender 11,977

Practising Certificate Holders
(2024: 11,758)



PRESIDENT'S & SECRETARY GENERAL'S REPORTS

With the implementation of the *Legal Practitioners (Amendment) Ordinance 2012* introducing limited liability partnerships (“LLPs”) for law firms in Hong Kong since 1 March 2016 up to the end of 2025, a total of 115 law firms took advantage of the provisions and became LLPs, out of which 14 were formed during 2025. Of these 115 LLPs, 19 ceased practice between 2017 and 2024 and 5 in 2025. Of the remaining 91 LLPs as of the end of 2025 (representing 9 % of the total number of local and foreign law firms), 15 were foreign firms and 76 were local firms. LLPs afford limited liability protection to innocent partners pursuant to the provisions of the Ordinance.

The jurisdiction of The Law Society Council extends to the conduct not only of a person who is, or was at the relevant time, a solicitor, a foreign lawyer or a trainee solicitor, but also of an employee of a solicitor or foreign lawyer. As of the end of 2025, 14,476 unqualified persons were employed by Hong Kong law firms and 702 by foreign law firms, increasing by 0.5% for Hong Kong law firms and increasing by 5.6% for foreign law firms compared to 2024.

FINANCIAL POSITION

The Law Society recorded a surplus after tax of HK\$10.6 million for the year, compared to a surplus after tax of HK\$57.8 million in 2024.

Income

The major sources of income included fees for membership, solicitors’ practising certificates, foreign lawyers’ registration and miscellaneous applications. The income for the year was about HK\$187.5 million, representing a decrease of about 13.9% from HK\$217.8 million in 2024. The decrease was mainly attributable to the reduced reimbursement of intervention costs by HK\$25.3 million. Other factors included the decrease in other fees income by 15.0% and bank interest income by 36.8% in 2025 as compared to 2024.

The Law Society is empowered under the LPO to intervene in the practice of a law firm for protection of the interests of the clients of the firm and the public. Typically in an intervention, through its intervention agent, The Law Society takes control of the office and clients’ money of the intervened firm, makes arrangements for clients of the intervened firm to engage alternative solicitors and takes possession of the intervened firm’s documents. Subject to any court order for the payment of costs, any intervention costs incurred by The Law Society shall be paid by the solicitors whose practice is intervened.

Expenditure

Expenditure (excluding finance cost) increased by 16.4% from about HK\$150.8 million in 2024 to about HK\$175.5 million in 2025.

The increase in expenditure was mainly due to the hosting of two significant events in Hong Kong, including the inaugural Sports Law Mega Event in February, and the International Conference of Legal Regulators in October, as well as intervention and disciplinary costs due to new cases. The Law Society will continue strengthening our physical presence in international events, which aligns with the national strategy of enhancing Hong Kong’s influence in the international arena.

Reserve

To ensure that The Law Society has sufficient reserves to meet the necessary costs that may be incurred in carrying out its statutory regulatory functions, the Council has built up a special reserve for regulatory costs. Every year, the Council reviews the situation and decides if an amount is to be set aside for the reserve. In 2025, the Council resolved that the special regulatory reserve be maintained at HK\$70 million for 2026.

Accumulated Surplus

Taking into account the surplus of HK\$10.6 million for the year, the accumulated surplus (inclusive of the reserve) amounted to HK\$354.8 million. The purchase of new office completed in December has significantly increased our non-current assets to HK\$483.0 million from \$105.6 million in 2024, while reducing our cash position as of the end of 2025 to HK\$170.0 million from about HK\$364.2 million in 2024.

In accordance with HK Interpretation 5 (Revised) "Presentation of Financial Statements — Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause" issued by the Hong Kong Institute of Certified Public Accountants, the entire mortgage loan of HK\$172.5 million was classified as current liabilities due to the inclusion of repayment on demand clause. This resulted in a net current liabilities position of HK\$127.3 million as at 31 December.

The Law Society managed its cash reserves prudently and maintained them in fixed deposits spread among nine banks with no more than 22% of the total cash reserves in any one bank.

Liquidity is closely monitored to ensure sufficient resources to meet the operating needs of The Law Society and to maximise interest earnings. As of the end of 2025, about 63% of the total cash reserves were cash on hand or maintained with banks with maturity within three months. Details of the exposure to financial risks including credit, liquidity and interest rate risks and the policies and practices adopted to manage these risks are set out in Notes 17(a) to (c) of the Financial Statements on pages 119 to 121.

ENVIRONMENTAL PROTECTION

The Law Society continued to embed environmental considerations into its operations in 2025, with a focus on reducing paper consumption, optimising space and energy use, and modernising processes to minimise resource intensity.

Document digitalisation and records management

A major strand of the strategy was the AI-Powered Document Digitalisation Project, which expanded in 2025 from device replacement to large-scale digitisation of physical records. Structured phases of collection, scanning, indexing and secure disposal were implemented, supported by an AI-enabled document management system in a secure cloud environment. This programme reduces the need for physical filing space, lowers paper use, and supports more efficient and sustainable records management practices.

Greener premises and technology infrastructure

In preparation for relocation to the new premises, the Law Society designed a modern, integrated IT, network and audio-visual infrastructure to support flexible, technology-enabled ways of working. The new environment is intended to reduce reliance on legacy equipment, optimise cabling and server-room set-up, and support remote access and virtual meetings, thereby helping to reduce travel, energy consumption and hardware waste over time.

Paper-light member and examination services

The Law Society advanced a "digital-first" approach to member and examination administration. The Online OLQE Application System, together with enhancements to the online practising certificate and membership renewal system, enabled end-to-end electronic submission, processing and communication. Online student membership applications were launched, with the majority of applications received electronically by year end. These initiatives significantly reduce paper forms, printing and manual handling.

PRESIDENT'S & SECRETARY GENERAL'S REPORTS

Electronic payments and reduced manual processing

The rollout of electronic payment channels — including cards, e-wallets, QR codes and Faster Payment System (FPS) transfers — for subscriptions, membership fees, practising certificates, courses and event registrations further reduced paper cheques, physical bank trips and manual reimbursement workflows within the Secretariat.

The Law Society includes environmental protection measures in its staff manual, encouraging staff to avoid unnecessary printing, use double-sided mode, recycle and reuse materials, and turn off electrical equipment when leaving the office. Regular reminders and recycling systems are in place for paper, plastics, and cartridges. The Law Society continues to participate in the “Energy Saving Charter” of the Environment and Ecology Bureau.

Collectively, these projects form the core of The Law Society's environmental protection strategy: using digital transformation, smarter infrastructure and electronic processes to cut paper usage, reduce physical storage and associated energy needs, and streamline operations in a way that supports both sustainability and service quality.

ABOUT OUR TEAM

2025 was a year of organisation transition for The Law Society. As new initiatives were implemented and the demands of the workplace evolve, changes in staffing levels, roles, and personnel movement are not only expected but often necessary to ensure The Law Society continues to meet its objectives effectively and remains responsive to new challenges. With the addition of three headcounts, our total headcount for permanent staff stood at 139 at the end of the year. On personnel movement, the Secretariat had an overall turnover rate of 33.1% in 2025.

Ms Karen Law joined us as Deputy Secretary General (Projects), Ms Vicky Lee as Director of Standards and Development, Mr Andy Lau as Deputy Director of Standards and Development, Ms Bonnie Lo as Assistant Director, Practitioners Affairs, Ms Sharon Choi, Ms Virginia Wong and Ms Winnie Tse as Assistant Director, Communications & External Affairs and Member Services, Ms Cheryl Siu as Financial Controller and Ms Christine Chui as Assistant Director, Administration and Human Resources.

Ms Kally Lam was promoted to Deputy Secretary General and Director of Practitioners Affairs, Ms Vivian Yim to Director of Conduct, Ms Banbi Chen to Senior Assistant Director, Communications & External Affairs and Member Services, Ms Natalie Cheung to Assistant Director, Practitioners Affairs, and Ms Sarah Ng to Assistant Director, Compliance. During the year, eight members of our staff received long service awards in appreciation of their loyalty to The Law Society. Their years of service with us ranged from 10 to 35 years.

Staff functions organised during the year included staff birthday parties and festive celebrations like Spring Dinner and

PRESIDENT'S & SECRETARY GENERAL'S REPORTS

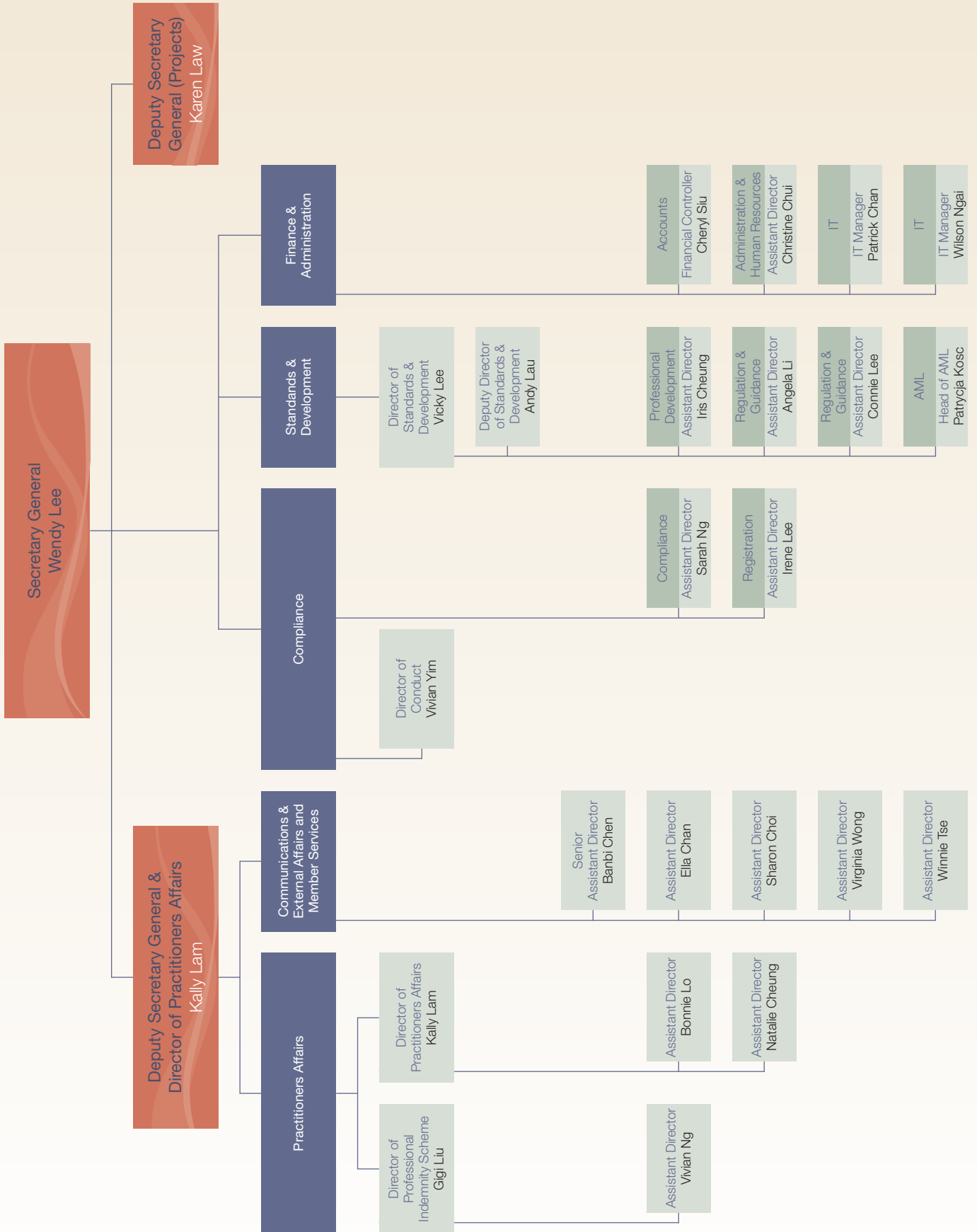
Christmas Luncheon. Staff seminars were conducted on a wide range of topics including AI Project digital transformation, personal data privacy and MPF. Staff recreational workshops on art, health and wellness were also held. In addition, an annual budget was set aside to sponsor staff training to enhance work-related knowledge and skills.



Wendy Lee
Secretary General



LAW SOCIETY SECRETARIAT





SAFEGUARDING THE RULE OF LAW

One of the most important roles of The Law Society is to safeguard the rule of law and uphold the principles on which this core value is founded.

In 2025, Hong Kong ranks second globally in financial inclusion — a result of strategic digital investment, balanced regulation, and a risk-based approach in the financial sector. This same approach should be adopted by the legal profession to ensure compliance while preserving access to justice.

Furthermore, according to the World Justice Project's Global Rule of Law Index 2024, Hong Kong ranks the 10th place globally for the absence of corruption — a cornerstone of the rule of law, supported by stringent anti-corruption laws across both public and private sectors.

JUDICIAL INDEPENDENCE

The rule of law is the foundation on which Hong Kong has built its reputation as an international financial hub, a safe and fair place to do business, and a city where the rights of the ordinary people are protected. Lying at the heart of the rule of law in Hong Kong is judicial independence, which is constitutionally guaranteed by the Basic Law of the HKSAR. Articles 2, 19 and 85 of the Basic Law expressly provide that an independent judicial power, including that of final adjudication, is exercised by the courts of the HKSAR, free from any interference.

The Law Society maintains its unwavering trust and confidence in the legal system of Hong Kong, the independence of our Judiciary and the integrity and professionalism of our judges and judicial officers. Article 84 of the Basic Law expressly states that judges and judicial officers shall adjudicate cases in accordance with the law. Our judges discharge their duties in full accordance with the law, honestly and with integrity, safeguard the law and administer justice without fear, favour, self-interest or deceit.

Under the concept of “One Country, Two Systems”, there is in place a distinguishing feature in the constitution of the Court of Final Appeal (“CFA”) as the final appellate court in Hong Kong: in addition to the Chief Justice and permanent judges, there is a panel of non-permanent judges (“NPJ”) from Hong Kong and other common law jurisdictions who are invited as necessary to sit on the CFA. The appointment of The Honourable Sir William Gillow Gibbes Austen Young as an NPJ in 2025 further underscores the professionalism and independence of Hong Kong's judicial system, marking an important step in strengthening the rule of law and advancing judicial fairness.

To safeguard the value of the rule of law in Hong Kong, it is essential for the public to maintain a proper understanding of the administration of justice, the duties and responsibilities of our judges and the importance of judicial independence. The Law Society issues public statements from time to time to defend judicial integrity, call for respect of the rule of law and address concerns about the outcome of particular cases. On 16 December, The Law Society issued a public statement to address comments expressed by the local community and abroad regarding the Verdict of “Lai Chee Ying case” HCCC 51/2022 from a legal perspective and called on the public to review the Reasons for Verdict carefully.

INDEPENDENCE OF LEGAL PROFESSION

The Law Society remains committed to its statutory role as an independent, self-regulatory professional body, to perform faithfully its important duty as gatekeeper of standards and regulator of the professional in the interest of the public, and to uphold the highest level of professional conduct and the rule of law in Hong Kong. On 1 September, The Law Society issued a statement which aimed at providing clarity to members of the public on a decision of the Solicitors Disciplinary Tribunal regarding a former member, Mr Yam Kin Fung, also known as Kevin Yam.

NATIONAL SECURITY

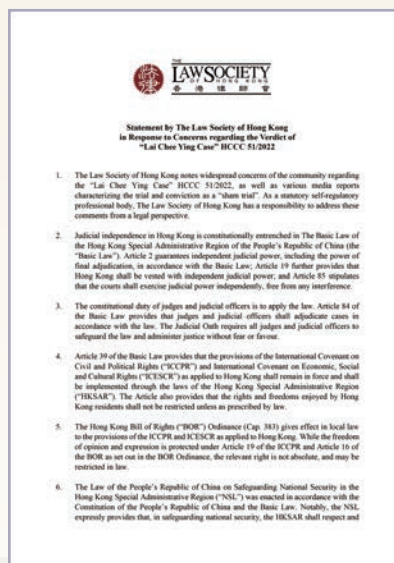
Enacted by the National People's Congress Standing Committee in accordance with the Constitution of the People's Republic of China and the Basic Law of the HKSAR, the Law of the People's Republic of China on Safeguarding National Security in the Hong Kong Special Administrative Region ("NSL") was listed in Annex III to the Basic Law in accordance with Article 18 of the Basic Law on 30 June 2020 and applied by way of promulgation in the HKSAR on the same day. The NSL was enacted for the purpose of ensuring the resolute, full and faithful implementation of the policy of "One Country, Two Systems" under which the people of Hong Kong administer Hong Kong with a high degree of autonomy, safeguarding national security, preventing, suppressing and imposing punishment for acts and activities

endangering national security, maintaining prosperity and stability of the HKSAR and protecting the lawful rights and interests of the residents.

Article 23 of the Basic Law stipulates that the HKSAR "shall enact laws on its own to prohibit any act of treason, secession, sedition, subversion against the Central People's Government, or theft of state secrets, to prohibit foreign political organizations or bodies from conducting political activities in the Region, and to prohibit political organizations or bodies of the Region from establishing ties with foreign political organizations or bodies." The constitutional responsibility was fulfilled by the enactment of the Safeguarding National Security Ordinance ("SNSO"), which was passed by the Legislative Council on 19 March 2024 and came into effect upon gazettal on 23 March 2024.

Both the NSL and SNSO expressly provide that the HKSAR shall, in safeguarding national security, respect and protect, in accordance with the law, the human rights enjoyed by the residents under the Basic Law and the provisions of the International Covenant on Civil and Political Rights ("ICCPR") and International Covenant on Economic, Social and Cultural Rights ("ICESCR") as applied to Hong Kong, including freedoms of speech, press, publication, association, assembly, procession and demonstration.

Hong Kong is not unique in having a law (or laws) for safeguarding national security. Other common law jurisdictions, including United Kingdom, Australia, Canada and Singapore, have similar legislations. The Law Society maintains that the protection of national security is fundamental and a matter of top priority and is pleased that Hong Kong's constitutional responsibility has been fulfilled.



The Law Society issues public statements from time to time in upholding judicial integrity and independence.

IMPROVING PRACTICE ENVIRONMENT

The fiercely competitive legal services market continues to pose many challenges to solicitors in practice. A key role of The Law Society is to ensure the sustainable development of the local practice environment so that the legal profession can remain strong, independent and effective and can continue to thrive.

REDUCTION OF OVERHEADS

Implementing measures to reduce overheads for law firms was a top priority of The Law Society this year.

One of the substantial overhead costs for operating a law firm is the mandatory contributions payable by the firm to the Hong Kong Solicitors Indemnity Fund (“Fund”) under the Professional Indemnity Scheme (“PIS”). The amount of contribution is calculated in accordance with a statutory formula stipulated in the Solicitors (Professional Indemnity) Rules (Cap.159M) (“PIS Rules”). The Council had no discretion to deviate from the statutory formula until 2010 when the PIS Rules were amended to enable the Council to reduce the total amount of contributions due for the next indemnity year. Since then, with the assistance of professional actuarial projections, the Council annually considers the projected Fund surplus for the following five years under different economic scenarios in conjunction with

the Fund’s loss history and investment returns and decides if an adjustment to the contribution can be made. The PIS contributions payable by law firms were reduced by one-third in the indemnity years 2010/11, 2011/12, 2013/14, 2014/15, 2015/16, 2017/18, 2018/19, 2021/22 and 2022/23, by 50% in the indemnity years 2016/17, 2019/20, and 2023/24, by two-thirds in the indemnity year 2024/25, and by 80% in the indemnity year 2020/21. In 2025, on the basis of the projections, the Council decided to exercise its power to implement an extraordinary one-off 80% reduction for the indemnity year 2025/26. The amount of reduction provided to the profession since 2010/11 (including 2025/26) totalled about HK\$3.13 billion.

PROMOTION OF LAWTECH

The legal profession has traditionally been considered a human-exclusive practice. However, the development of new technological tools has increasingly demonstrated technology’s relevance and usefulness to legal service providers.

The Law Society has been helping members navigate this new world ethically and successfully. One of the ways is to collaborate with relevant stakeholders to promote the effective use of technology.

The rapid advancement of Artificial Intelligence continues to reshape the legal profession. In November, The Law Society organized a seminar titled “Legal AI: Ethics, Opportunities & Risks”. It focused on how AI was transforming legal work and how law firms could responsibly and effectively integrate AI tools into their practice. Over 80 legal practitioners attended this seminar and experienced the latest AI technologies through live demonstrations and trial sessions conducted by Microsoft, Thomson Reuters, and Law Plus.

The Law Society has been helping with the promotion of the use of the integrated Court Case Management System (“iCMS”) launched by the Judiciary. The iCMS is a web-based e-system implemented in phases to streamline and standardise the electronic court processes across the different levels of courts. The e-functions provided by the iCMS include, for example, commencing a new case, sending documents to an existing case, submitting case documents, preparing summons and notices, conducting case enquiries, inspecting documents, making electronic payments, etc. The iCMS is being implemented by phases across various court levels. The iCMS application covered personal injury actions, tax claim proceedings, civil action proceedings and employees’ compensation cases in the District Court, summons cases in the Magistrates’ Courts, and bulk claims in the Small Claims Tribunal.

In 2025, the Judiciary extended the iCMS to the Court of Appeal of the High Court, beginning with civil appeal cases starting from 30 June; and then in the Court of First Instance of the High Court with (i) commercial (HCCL), construction and arbitration (HCCT), and intellectual property (HCIP) cases starting from 29 August; (ii) personal injuries (HCPI) cases starting from 30 October; and (iii) civil action cases (HCA) starting from 19 December. The Judiciary intends to start mandating the use of the iCMS in 2026 for all legally represented litigants in respect of case types where the electronic mode has been made available.

To raise the awareness of the iCMS and to familiarise potential users with handling court business in electronic mode, The Law Society assisted the Judiciary in promoting the briefing-cum-hands on demonstration sessions for law firms. From January to December, 8 demonstration sessions were held on key functions of the iCMS at the District Court while 2 demonstration sessions were held on key functions of the iCMS at the High Court. The Law Society also assisted the Judiciary in (i) inviting law firms to make appointments with the Judiciary for technical assistance on using the iCMS; (ii) informing members of the new arrangement for sealing and filing of court orders after roll out of the iCMS in the High Court; and (iii) inviting law firms to take part in pilot runs on iCMS for the Court of Final Appeal cases.

CONTRIBUTIONS TO LAW REFORMS

The Law Society, with the valuable input of the various specialist committees and working parties under the Standing Committee on Practitioners Affairs, has reflected the views of the solicitors' profession in consultations on law reforms.

In 2025, a total of 17 public submissions were made on a wide arrange of reforms, which are set out below:

- (a) Government Budget 2025-2026
- (b) Protection of the Harbour (Amendment) Bill 2024
- (c) Companies (Amendment) (No. 2) Bill 2024
- (d) Proposals to Optimise IPO Price Discovery and Open Market Requirements
- (e) Proposed Amendments to Buildings Ordinance
- (f) Submission on Registration of Titles and Land (Miscellaneous Amendments) Bill 2025
- (g) Proposed Amendments to the Securities and Futures (Stock Market Listing) Rules
- (h) Letter to Bills Committee on the Registration of Titles and Land (Miscellaneous Amendments) Bill 2025
- (i) Consultation Paper on Proposed Amendments to the Securities and Futures Ordinance and the Anti-Money Laundering and Counter-Terrorist Financing Ordinance Relating to the Use of Certain Titles
- (j) Registration of Titles and Land (Miscellaneous Amendments) Bill 2025 — Development Bureau's Response to The Law Society Further Submission on 2 July 2025
- (k) 2025 Policy Address
- (l) Consultation Paper on Legislative Proposal to Regulate Dealing in Virtual Assets
- (m) Consultation Paper on Legislative Proposal to Regulate Virtual Asset Custodian Services
- (n) Public Consultation on Enhancing Regulation of Licensed Money Lenders
- (o) Consultation on draft Securities and Futures (Financial Resources) Rules amendments, Guidelines for Internal Models Approach for FRR Market Risk Charges Calculation and General Principles for Model Risk Management
- (p) Conclusions and Further Consultation Paper on Proposals to Optimise IPO Price Discovery and Open Market Requirements
- (q) Consultation Paper on Proposed Enhancements to Structured Products Listing Framework: "Review of Chapter 15A — Structured Products"

MEETINGS WITH STAKEHOLDERS

The Law Society held meetings with the Judiciary, the Secretary for Justice and his team at the Department of Justice, as well as other Government bureaux, think tanks, Consuls General and Chambers of Commerce to exchange views on issues of mutual concerns. We also regularly attended throughout the year meetings of the Administration of Justice and Legal Services Panel of the Legislative Council to reflect our members' views on legal issues.

MAINTAINING THE HIGHEST STANDARDS

The solicitors' profession is self-regulatory. The Council of The Law Society is obliged to ensure the establishment and promotion of high standards of work within the profession, which includes encouraging legal practitioners to keep on studying and acquiring legal knowledge and skills.

NURTURING LIFELONG LEARNING

The Law Society has implemented the CPD Scheme since 1998 and the RME Programme since 2004. The CPD Scheme aims at providing a convenient framework for legal professionals to acquire new legal knowledge and skills so that the profession as a whole can continue to meet the ever-increasing demands of clients and society. The RME Programme aims at raising awareness of risk issues and promoting good risk management practices among legal practitioners.

The CPD Scheme provides a wide variety of courses to cater for the extensive needs of practitioners. In 2025, the Scheme organised courses under the following categories:

- (a) Course on new or amended legislation and legal developments — Practice Direction 31.1 and Case Settlement Initiatives in Civil Cases in the District Court;

- (b) Updates on existing law and practice — for example, Recent Developments in Insolvency and Receivership; Update on Contract Cases 2025; Challenging Liquidators' Decisions as a "Person Aggrieved"; Blockchain and Legal Regulation in Hong Kong: From Virtual Asset Crimes to New Legislation; Alternative Dispute Resolution Practice Update; Hong Kong Regulatory Requirements for Virtual Asset Trading Platform Operators and latest updates; Update on Intestate Succession; Update on Testate Succession; Property Law Cases 2025; Update on the Legal Aid Schemes; New Refresher Course on Property Management; Latest PRC Tax issues for China M&A Transactions; and Latest Developments in Property Management Legislation Affecting the Deed of Mutual Covenant;

- (c) General courses on various areas of practice including Legal Tech, Company and Commercial Law, Practice Management, Professional Indemnity, Professional Ethics, Contract Law, Civil Procedure, Cross-border Dispute Resolution and Enforcement, Public or Constitution Law, Arbitration, Building and Property Management, Conveyancing, Anti-Money Laundering and

Sanctions, Mediation, Mental Health Law, Personal Injury, Family Law, Wills and Probate, Trust Law, Wealth Planning, and Offshore Law.

For the RME Programme, apart from the standard courses in the core programmes for principals, non-principals, trainees and registered foreign lawyers and a wide range of electives regularly offered throughout the year, special courses on RME were also organised from time to time during the year. They included, for example, Cybersecurity Awareness Training; Recovery of Legal Costs; Dispute Resolution Clauses in Cross Border Contracts; Privilege: Get it Right or Get it Very Wrong; The Firm's Risk Management; Risk Management for Legal Practitioners — Refresher on Handling of Conflicts; Client & Third Party Engagement; Avoiding Claims and Other Problems; Data Protection, Privacy and Cybersecurity; Managing Conflicts of Interest in Legal Practice; Property-fraud Related Claims Against Solicitors; Anti-Money Laundering for Hong Kong Legal Professionals September 2025; and Refresher on Anti-Money Laundering.

In 2025, The Law Society accredited 4,138 CPD courses. The Law Society and the Hong Kong Academy of Law Limited (the "Academy") conducted a total of 286 CPD and RME courses during the year, of which seven courses

MAINTAINING THE HIGHEST STANDARDS

were provided by the Law Society and 279 by the Academy. Of the 286 courses, 217 were also RME accredited. Nine courses were conducted in Chinese and the remaining in English. These 286 courses attracted an attendance of approximately 28,300 participants.

Knowing the need for busy practitioners to have a variety of means by which they can comply with the CPD requirements, The Law Society permits and encourages methods of learning other than attendance at traditional lecture-

based courses. During the year, The Law Society accredited five legal journals and books and 92 legal research projects for CPD purposes.

There were 57 accredited CPD providers under The Law Society's Provider Accreditation Scheme as of the end of 2025. The Law Society monitors the standard of accredited CPD courses by reviewing course evaluation records and attending selected accredited courses. 40 courses were monitored during the year.

The Law Society encourages the sharing of knowledge among fellow practitioners. 12 law firms accredited as RME elective course providers offered 12 RME electives to the general membership of The Law Society, in addition to the 88 RME electives that they offered in-house to their own law firm members.

The lecture series titled "Legal Services and Risk Management for Cross-border Transactions – A Common Law Perspective" was provided for legal practitioners for the China University of Political Science and Law held in May 2025



The webinar titled "Understanding Mental Capacity Assessments for Advance Medical Directives and Enduring Powers of Attorney: Legal and Medical Perspectives" held on 13 June 2025



The webinar titled "Update on Hong Kong Competition Law" held on 21 August 2025



The course titled "Real-World Advance Medical Directives and Enduring Powers of Attorney Implementation & Case-Based Discussions" held on 6 September 2025



MAINTAINING THE HIGHEST STANDARDS

PROMOTING COMMON LAW EDUCATION

Since 2019, The Law Society has been organising courses for law students from top-tier Chinese Mainland universities. Riding on the success, the Common Law Centre (the “Centre”) was established under the Academy in February 2025 to strengthen its initiatives in delivering common law courses in non-common law jurisdictions. The Centre aims to promote common law education and cultivate legal talent in jurisdictions including, but not limited to, the Chinese Mainland and Belt and Road countries.

To mark The Law Society’s and Academy’s seventh cohort with Peking University, the Centre delivered a structured and credit bearing course titled “Legal Services and Risk Management for Cross-border Transactions — A Common Law Perspective” for its law students on the Beijing campus from March to April 2025.

In May, another lecture series titled “Legal Services and Risk Management for Cross-border Transactions — A Common Law Perspective” was provided for legal practitioners invited by the China University of Political Science and Law (“CUPL”), following the signing of the Memorandum of Understanding between the Society and CUPL in April.

In November, the Centre continued the Academy’s partnership with Renmin University of China by conducting another round of the credit bearing and English taught course titled “International Commercial Arbitration Practice” for its law students in the Beijing campus.

A total of 39 experienced members, including Past Presidents and incumbent Council Members of the Society, served as volunteer lecturers. They generously dedicated their time and expertise to deliver the courses to students and counterparts in the Chinese Mainland. The lecture series received positive feedback from both the academic institutions, and the participating students and Chinese Mainland legal practitioners.

GATEKEEPER OF ADMISSION STANDARDS

The Law Society is empowered under section 4 of the *LPO* to prescribe the requirements for admission as solicitors of Hong Kong. Solicitors are the backbone of the society tasked with the important responsibility of ensuring the fair administration of justice, and The Law Society has a statutory duty to prescribe admission requirements to ensure those who enter the solicitors’ profession are of the highest standards.

There are two routes to admission as a solicitor of Hong Kong, namely the trainee solicitor route and the overseas lawyers qualification route.

In respect of the overseas lawyers qualification route, The Law Society is responsible for administering the Overseas Lawyers Qualifying Examination (“OLQE”) which has been held annually since its launch in 1995. In 2025, The Law Society administered the 31st OLQE. 292 candidates from 12 jurisdictions including Hong Kong (8 were common law jurisdictions and 4 were non-common law jurisdictions) sat the OLQE. Two candidates were Hong Kong barristers. The overall pass rate was 25%.

For the trainee solicitor route, prior to entering into a trainee solicitor contract, a person is currently required to complete the Postgraduate Certificate in Laws (“PCLL”) programme provided by one of the three law schools in Hong Kong. Under rule 7 of the *Trainee Solicitors Rules* (Cap.159J), The Law Society is also empowered to set and/or approve an examination, as an alternative to PCLL, for anyone wishing to enter into a trainee solicitor contract.

During the year, The Law Society considered proposals on the examinations required, set or approved under rule 7(a) of the *Trainee Solicitors Rules* and liaised with the stakeholders on the Standing Committee on Legal Education and Training on its proposals to introduce these qualifying examinations. The Law Society continued to monitor the implementation of the Protocol on the role of External Examiners and other aspects of the PCLL introduced in July 2021. The same External Examiners on the same or similar subjects across all three law schools and the same representatives on the governing bodies of the three law schools have been appointed.

In addition, CPD audit was conducted on 559 trainee solicitors.

ENSURING COMPLIANCE WITH RULES AND REGULATIONS

As a legal service hub in Asia, Hong Kong is blessed with legal talent from around the world. As of the end of 2025, there were 87 foreign law firms and 1,669 registered foreign lawyers from 31 overseas jurisdictions. For the protection of the public, foreign law firms and foreign lawyers who are qualified to practise the laws of their overseas jurisdictions of admission are prohibited from practising Hong Kong law.

The Investigation Counsel conducted 28 visits to 14 law firms during the year. In addition, two court inspections were conducted by inspectors at magistrates' courts. For these court inspections, the Council appointed inspectors to verify compliance with rule 5D of the *Solicitors' Practice Rules* (Cap.159H) and to monitor the proper completion of court attendance forms.

The Monitoring Accountants visit law firms to assist them in improving their accounting procedures/systems, give advice on the best use of the Manual on Solicitors' Accounting, and inspect their books and accounts to ensure their compliance with the rules relating to solicitors' accounting. In 2025, 136 visits were made to 61 solicitors' firms and foreign law firms; some firms required more than one visit.

A Solicitors Disciplinary Tribunal is a statutory tribunal established by the *LPO*. It is independent of The Law Society which is the prosecuting body. Members of the Solicitors Disciplinary Tribunal Panel are appointed by the Chief Justice. The Chief Justice also appoints the Tribunal Convenor and the Deputy Tribunal Convenors who are responsible for appointing a panel of three or four members to sit as a Tribunal to determine applications, and who have the power to summarily dispose of certain classes of complaints.

In 2025, a total of nine matters were submitted to the Tribunal Convenor, and seven disciplinary proceedings were determined by the Solicitors Disciplinary Tribunal, of which one was subject to appeal.

The Law Society is empowered under the *LPO* to intervene in the practice of a law firm to protect the interests of the firm's clients and the public. 5 interventions were conducted by The Law Society in 2025.

ANTI-MONEY LAUNDERING/ COUNTER TERRORIST FINANCING ("AML/CTF") EFFORT

The Law Society has been actively engaged in developing a proportionate and effective framework for AML/CTF supervision of the legal profession. In line with its statutory obligations as the designated AML regulatory body, The Law Society advanced its efforts to strengthen oversight by building on earlier progress and aligning with international standards under the Financial Action Task Force ("FATF") *Recommendation 28*. Key initiatives included the development of the AML/CTF Compliance Self-Assessment, scheduled for rollout in January 2026, and the design of an in-person training programme for law firms. These measures serve as supervisory tools to assist members in meeting AML/CTF obligations, while also providing practical guidance, sharing best practices, and fostering consistency and standardisation across the sector.

MAINTAINING THE HIGHEST STANDARDS

As a proactive AML regulatory body, The Law Society further advanced innovation through the design and rollout of a semi-automated Client Name Screening Tool to help members meet certain AML and sanctions requirements. Piloted in 2025, the tool initially provided real-time checks against the United Nations Security Council Sanctions Lists and was subsequently enhanced to include broader screening capabilities. Its rollout in early 2026 will mark The Law Society's first automated compliance solution, setting a benchmark for RegTech adoption and demonstrating a commitment to pairing robust regulation with practical, forward-looking support for members.

International engagement remained a priority. The Law Society reinforced Hong Kong's position as an international financial centre committed to strong AML/CTF standards by participating in major international forums, including the *Opening of the Legal Year in Singapore*, the *International Conference of Legal Regulators*, the *LexisNexis In-House Legal Conference*, and the *New Delhi International Rule of Law Convention*. These engagements enabled benchmarking against other jurisdictions, facilitated the exchange of best practices, and strengthened relationships with overseas regulators. They also advocated The Law Society's position as a proactive self-regulatory body, working in collaboration to deliver an effective and proportionate AML/CTF supervisory framework.

Further, under The Law Society's RME Provider Accreditation Scheme, two AML/CTF courses were delivered to 601 participants. The training focused on client due diligence, record keeping, suspicious transaction reporting, and risk assessments, reinforcing practitioners' understanding of regulatory obligations and strengthening compliance across the profession.

The Law Society's AML website was regularly updated throughout the reporting period to provide timely information on sanctions, FATF publications, and broader regulatory developments. This ensured that member firms had access to the latest guidance and resources to support compliance and maintain high professional standards.



EXPLORING NEW OPPORTUNITIES

Exploring new business opportunities for members is one of The Law Society's major tasks.

The Law Society seizes every possible opportunity to promote legal and dispute resolution services of Hong Kong to the local and international communities by actively participating in various international and Greater China events physically and virtually. In 2025, these events included:

PROMOTION THROUGH PHYSICAL PARTICIPATION IN INTERNATIONAL EVENTS

- Soirée 2025 in Kuala Lumpur in January;
- Opening of the Legal Year 2025 in Malaysia in January;
- HKTDC "Think Business, Think Hong Kong" in Jakarta in January;
- Opening of the Legal Year 2025 in Sabah and Sarawak in January;
- The Handover Ceremony for the 17th and 18th Presidents and The Inauguration Ceremony for All Directors of the Taoyuan Bar Association in Taoyuan in January;
- Opening of the Legal Year 2025 in Singapore in January;
- Exchange Session for HK Trade Association Heads in Guangzhou in January;
- Opening of the Legal Year 2025 in Brunei in January;
- Australia Day 2025 Executive Lunch in Hong Kong in January;
- Opening of the Legal Year 2025 in Milan in January;
- 5th LAWASIA International Human Rights Conference in Kathmandu in February;
- Forum on the Second Agreement Concerning Amendment to the CEPA in Hong Kong in February;
- 8th IBA Asia Pacific Regional Forum Biennial Conference in Hong Kong in February;
- "Potential Contribution of Common Law in the Greater Bay Area" Seminar CEPA in Hong Kong in February;
- Riyadh International Disputes Week 2025 in Riyadh in February;
- The Handover Ceremony for 1st and 2nd Presidents of the Kaohsiung Bar Association of the 16th Term in Kaohsiung in March;
- Sharing Session on the Essence of the Two Sessions for the Hong Kong Legal Profession 2025 in Hong Kong in March;
- 24th Commonwealth Law Conference in St Julian's Bay in April;
- "Career Opportunities in the GBA Series (I): Opportunities for the Legal Profession in the GBA Seminar" in Guangzhou in April;
- The Guangdong-Hong Kong-Macao Greater Bay Area Talent Development Showcase in Kuala Lumpur in April;
- Joint Seminar of UIA and Kuwait Bar Association in Kuwait City in April;
- 33rd IPBA Annual Meeting and Conference in Chicago in April;
- 6th International Lawyers' Forum in Berlin in April;
- Business Delegation led by the Chief Executive of Hong Kong SAR to Qatar and Kuwait in May;
- 2025 Macau Lawyers' Day and Free Legal Consultation in Macau in May;
- 2025 Hong Kong International Legal Services Conference in Hong Kong in May;
- Alternative Dispute Resolution Conference 2025 in Singapore in May;
- Hong Kong Legal Services Forum 2025 in Xi'an in May;
- 16th UIA Business Law Forum in London in June;
- Seminar on "Collaborative Development of the Legal Professions in Shenzhen and Hong Kong" in Hong Kong in June;
- LAWASIA Delegation Visit to Beijing in June;
- Thematic Workshop on "Advancing the High-quality Development of State-owned Enterprises in Internationalising Business Operations" in Dalian in June;
- 9th LAWASIA Family Law & Children's Rights Conference in Penang in June;
- Visit to Guangzhou led by Deputy Secretary for Justice in Guangzhou in June;
- Hong Kong Infrastructure and Construction Mission to Indonesia and Malaysia led by the Commissioner for Belt and Road in June;

EXPLORING NEW OPPORTUNITIES

- Hong Kong Young International Legal Talents 'Belt and Road Tour' by the Office of the Ministry of Foreign Affairs of the People's Republic of China in the HKSAR in Xinjiang in July;
- 13th Mainland, Hong Kong and Macao Legal Seminar in Hong Kong in July;
- Korean Internship Programme 2025 in Hong Kong in mid-July to early August;
- HKTDC Hong Kong Professional Plus Campaign in Hanoi in August;
- ABA Annual Meeting 2025 in Toronto in August;
- PERADI — LAWASIA Belt and Road Initiative & Employment Law Conference 2025 in Jakarta in August;
- "Belt and Road" Visit for Hong Kong Young International Legal Talents Sharing Session in Hong Kong in August;
- Straits Law Forum in Fuzhou in August;
- 2025 Taoyuan Bar Association's Celebration Dinner in Taoyuan in August;
- 63rd AIJA Congress in Washington D.C. in August;
- "Guangdong — Hong Kong — Macao Greater Bay Area Legal Forum" in Guangzhou in August;
- 35th POLA Summit in New Delhi in August;
- The Second Renmin — Ta Kung GBA Policy Forum in Shenzhen in August;
- 2nd New Delhi International Rule of Law Convention 2025 in New Delhi in August;
- Belt and Road Summit 2025 co-organised by the HKSAR Government and HKTDC in Hong Kong in September;
- HKTDC Belt and Road Global Forum Annual Roundtable in Hong Kong in September;
- Seminar on "Promoting Hainan — Hong Kong Collaboration" in Hong Kong in September;
- Shenzhen-Hong Kong Enterprise Internationalisation Roundtable Meeting in Hong Kong in September;
- Visit to Urumqi and Kashgar in Xinjiang led by Secretary for Justice in Xinjiang in September;
- Greater Bay Area Legal and Business Symposium in Macau in September;
- Visit to Shandong for Young Lawyers in Shandong in September;
- 3rd AIJA Asia Pacific Regional Meeting in Ho Chi Minh City in September;
- 2025 International Legal Practice Conference - Cooperating with ASEAN in Guangxi in September;
- Opening of the Legal Year 2025 in England and Wales in late September to early October;
- Student Event jointly organised by The Law Society of Hong Kong and Hong Kong Economic and Trade Office (London) in London in October;
- Hong Kong-Macao Exchange and Sharing Session on Legal Practices in Hong Kong in October;
- 38th LAWASIA Conference in Hanoi in October;
- 2025 Hainan Free Trade Port Legal Week in Hainan in October;
- Jiangsu Foreign — Related Legal Services Development Conference in Hainan in October;
- 2025 Hong Kong Arbitration Week in Hong Kong in October;
- International Conference of Legal Regulators 2025 in Hong Kong in October;
- Shenzhen Legal Services Expo and signing the third Cooperation Agreement with Shenzhen Lawyers Association in Shenzhen in October;
- Legal Forum for Economic and Trade Cooperation under the Belt and Road Initiative in Guangzhou in October;
- 69th UIA Congress in Guadalajara in late October to early November;
- IBA Annual Conference 2025 in Toronto in November;
- Lunch Sharing Session jointly organised by The Law Society of Hong Kong and Hong Kong Economic and Trade Office (Toronto) in Toronto in November;
- Opening Ceremony and Thematic Promotional Sessions of The 28th Beijing-Hong Kong Economic Cooperation Symposium in Hong Kong in November;
- The Third Zhuhai — Hong Kong — Macau Training Camp for Lawyers in Zhuhai in November;
- 2025 Congress of the Federation of Portuguese-speaking Lawyers in Macau in November;
- Inauguration Ceremony of Zhejiang Zheshang Foreign-related Legal Service Centre in Hangzhou in November;
- Cross Strait Four Regions Young Lawyers Forum in Hong Kong in November;
- Opening of the Legal Year 2025 in Paris in November; and
- Visit to Shenzhen led by Deputy Secretary for Justice in Shenzhen December.

PROMOTION THROUGH VIRTUAL PARTICIPATION IN INTERNATIONAL EVENT

- IBA Webinar — “Rights of admission reserved? Opportunities and challenges for young lawyers to develop a multi-jurisdictional practice: part one — Asia Pacific” in July

These duty visits have not only enabled The Law Society to keep abreast of the latest developments in the global legal arena, but have also presented opportunities for The Law Society representatives to update the international community on the legal landscape of Hong Kong. It is important for The Law Society to reach out and provide an objective first-hand factual account of the situation in Hong Kong in continuously upholding the rule of law and judicial independence as well as safeguarding rights and freedom.

PROMOTION THROUGH ORGANISING INTERNATIONAL EVENTS

Self-regulation is essential for maintaining the independence of the legal profession, thereby reinforcing public confidence. The Law Society’s ability to regulate the solicitors’ profession reflects the trust it commands and its commitment to integrity. It also actively engages with international legal regulators to stay aligned with global standards.

The International Conference of Legal Regulators (“ICLR”) serves as a dynamic network within the global legal community, providing a dedicated platform for regulatory associations and individuals working for regulatory bodies or specialising in lawyer regulation as academics or consultants to exchange insights and best practices.

For the first time, The Law Society had the honour of hosting this annual international event in Hong Kong from 20 to 22 October, bringing together over 100 legal regulators, scholars, industry leaders, and non-legal regulators from 19 jurisdictions. Their presence underscored the international community’s strong confidence in Hong Kong’s robust and independent self-regulatory legal framework.

Themed “New Ways to Regulate in a Changing World?”, the Conference featured four plenary sessions and nine breakout discussions, sparking cross-jurisdictional collaboration and fresh thinking on legal regulation. Topics ranged from cross-border practices and anti-money laundering strategies to cybersecurity, in-house integrity, and professional diversity—issues that resonate deeply with regulators navigating today’s complex legal landscape. The Law Society also arranged a series of activities for the overseas delegates to explore Hong Kong’s rich cultural heritage and legal traditions, including the visit to Ping Shan Heritage Trail and a welcome reception at the Former French Mission Building, once home to the Hong Kong Court of Final Appeal.



EXPLORING NEW OPPORTUNITIES

At its core, self-regulation anchors the legal profession's independence and integrity, balancing accountability with autonomy. As the statutory self-regulatory body for solicitors in Hong Kong, The Law Society remains committed to working together with international counterparts to uphold the highest standards of professionalism and regulatory excellence.

The Law Society also continued its work in enhancing the role of Hong Kong legal professionals under the Belt and Road Initiative and the development of the Greater Bay Area ("GBA").

The Law Society has long been committed to the development of the Belt and Road Initiative, having established the Belt and Road Committee as early as 2015. Since 2017, The Law Society has held an annual international Belt and Road Conference in Hong Kong, dedicated to exploring opportunities and discussing solutions to the challenges arising from the Belt and Road Initiative for the legal profession.

This year marked a new milestone in collaboration between The Law Society and the HKTDC, with the 8th Belt and Road Conference being included as part of the 10th Belt and Road Summit, co-organised by the HKSAR Government and the HKTDC on 10 and 11 September in Hong Kong.

The Conference, themed "Leading Change Through Legal Excellence", was held on 11 September 2025. As the finale and a key highlight of the Summit, the event explored how Hong Kong can leverage the strengths of its legal system to take a leading role in the Belt and Road Initiative. It also examined the synergy between law, financial services, and technology. It was well-attended by around 400 participants.

COLLABORATIONS IN THE GREATER CHINA REGION

The Law Society actively pursues new business opportunities for members through organising and/or participating in physical events in the Chinese Mainland. In addition, The Law Society remains committed to collaborating with its counterparts from the Greater China region in promoting national strategies, particularly on the development of the GBA.

To promote exchanges on legal issues with Chinese Mainland counterparts and explore cross-boundary cooperation opportunities for its members, following previous visits to Foshan, Guangzhou, and Zhuhai, The Law Society organised the fourth event under the "GBA Express" event series in 2025, which took place in Zhongshan on 21 March 2025, with more than 30 Law Society members joined the one-day event.



Maintaining professionalism remains a top priority of The Law Society. Under the “Joint Meeting System for Lawyers’ Associations in the GBA”, established in 2018 by The Law Society together with lawyers’ associations across the Greater Bay Area, the 15th and 16th Joint Meetings were hosted by the Macau Lawyers Association and the Guangdong Lawyers Association on 17 May 2025 in Macau and 13 December 2025 in Huizhou, respectively. At these meetings, the lawyers’ associations exchanged views on a range of regional legal issues and shared practical experiences, with a view to strengthening regional legal services and fostering mutual development.

In addition, The Law Society maintains committed in connecting with stakeholders to facilitate improvements on GBA lawyers’ practice and encouraged members to pursue cross-border collaborations. The Sharing Session for the 2025 GBA Legal Professional Examination was successfully held on 3 October 2025, providing candidates with practical strategies for the upcoming fifth GBA Legal Professional Examination. The event welcomed over 80 participants and garnered appreciative responses.

The Cross Strait Four Regions Young Lawyers Forum (“CS4R Forum”) was successfully held on 25 November 2025 at the iconic Charles K. Kao Auditorium of Hong Kong Science Park, uniting young legal professionals across the region under the visionary theme “DARE — Data & Digitalisation, Artificial Intelligence, Robotics, and E-Commerce”. The Forum underscored Hong Kong’s pivotal role as a regional centre for technology, innovation, and legal excellence. This year’s Forum brought together over 300 participants from 31 lawyers’ associations and government departments, joining both onsite and online.

VENTURING INTO THE EMERGING FIELD OF SPORTS LAW

With an aim to discover new frontiers and opportunities for Hong Kong’s legal industry, sports industry as well as sports development at the national level, The Law Society proudly presented the inaugural Sports Law Mega Event (“Mega Event”) between 20 and 23 February.

I. Sports Law Conference

On 21 February, themed “Be Just! Be a Good Sport”, the Sports Law Conference (“Conference”) was held in the form of an international conference, having recorded close to 350 physical participants and over 400 online registrations from 14 jurisdictions.

The Conference discussed a series of topics related to sports, law and business, exploring the significance of sports law and sports arbitration in the development of the sports industry. The event aimed to act as a driving force in shaping the development of sports law while fostering public awareness and interest in various legal aspects, including personality rights, sponsorship agreements, intellectual property, media rights, broadcasting contracts, anti-doping, anti-money laundering and sports dispute resolution.



EXPLORING NEW OPPORTUNITIES

II. 15th Recreation and Sports Night

The Recreation and Sports Night (“Sports Night”), as the flagship event of the Recreation and Sports Committee, celebrated its 15th edition at the Convention Hall of the Hong Kong Convention and Exhibition Centre in the evening of 21 February.

Themed “Blossoms Hong Kong,” the event welcomed a full house of over 700 guests, including Law Society members, representatives from our 23 Recreation and Sports teams and groups, their families, friends, esteemed members of the Hong Kong community, and our distinguished speakers from the Conference.



III. 9th Guangdong-Hong Kong-Macau Lawyers Sports Meet

On 22 February, the grand opening ceremony of the 9th Guangdong-Hong Kong-Macau Lawyers Sports Meet (“Sports Meet”) was held at the brand-new Kai Tak Youth Sports Ground with around 2,000 participants, including the Chief Justice of the Hong Kong Court of Final Appeal, the Deputy Secretary for Justice, government officials, national Olympic gold medallists, stakeholders, approximately 350 lawyer-athletes from the three regions, and over 550 youth group members from disciplinary services and various schools.

One of the highlights at the opening ceremony was the “Rule of Law Marathon,” where athletes and representatives from the three regions carried the Rule of Law flag through nine cities in Guangdong Province, Macao, and finally to Hong Kong, bringing the flag into the Kai Tak Youth Sports Ground.



EXPLORING OPPORTUNITIES UNDER RCEP AND BEYOND

Hong Kong has started proceedings to join the Regional Comprehensive Economic Partnership (“RCEP”) Agreement, the world’s largest free trade agreement which came into force on 1 January 2022. In light of the importance of RCEP to Hong Kong and its legal profession, The Law Society formed a Committee on RCEP in January 2021 to study the initiative and monitor its latest development. Six Working Parties have also been formed under the Committee on RCEP to look into and report on salient parts of the Agreement. In 2024, the Committee renamed itself as the Committee on Trade, Investment and RCEP to expand its role and functions, and to step up its collaboration with government-related organisations to promote lawyers’ global role in related areas.

EXPLORING NEW OPPORTUNITIES

In 2025, The Law Society and the HKTDC jointly organised a webinar on electronic commerce under the RCEP, with a view to equipping the business sector with insights into how the legal profession can assist in identifying and addressing practical issues that local enterprises may encounter in their day-to-day operations. In addition, The Law Society has been engaging in discussions with the HKTDC on potential collaboration by facilitating its members' connection with global opportunities offered through the HKTDC's Belt and Road Portal.

The Islamic market continues to gain global attention as a fastgrowing emerging sector. On 13 January, The Law Society participated as a speaker at the Malaysia—Hong Kong Islamic Finance Roundtable held in Hong Kong. The event, co-organised by the Hong Kong Trade Development Council and the Malaysia International Islamic Financial Centre, was staged alongside the Asian Financial Forum 2025. Discussions covered a wide range of topics, including Islamic finance as an alternative financial instrument, opportunities in the Organisation of Islamic Cooperation market, and strengthening regional connectivity through Islamic finance.

At the invitation of the Hong Kong General Chamber of Commerce, The Law Society also delivered a presentation on "Introduction and Fundamental Principles of Islamic Financing" at its Financial and Treasury Services Committee Meeting on 22 September. The session provided insights into Hong Kong's developments in this field and highlighted The Law Society's ongoing work and expertise in Islamic finance.

BONDING WITH INTERNATIONAL ORGANISATIONS THROUGH MOUS

Through networking with law societies and bar associations around the world, The Law Society has established extensive connections with legal professional organisations in overseas jurisdictions, laying a good foundation for The Law Society to collaborate on future activities for the benefit of members.

The Law Society signed Memoranda of Understanding ("MOUs") with 11 professional organisations in 2025, namely:

- Zhongshan Lawyers Association in March;
- School of Judicial Science of China University of Political Science and Law in March;
- Qatar International Center for Conciliation and Arbitration in May;
- Qatar Lawyers Association in May;
- Kuwait Bar Association in May;
- Shaanxi Lawyers Association in May;
- The Advocates Association of Sarawak in June;
- Hainan Lawyers Association in October;
- Shenzhen Lawyers Association in October;
- Zhejiang Merchants Foreign-Related Legal Service Centre in November; and
- eBRAM International Online Dispute Resolution Centre in November.

As of the end of 2025, The Law Society had signed 67 MOUs with lawyers' associations or organisations in the Greater China region and 51 MOUs with overseas lawyers' associations and international legal organisations.



EXPLORING
NEW OPPORTUNITIES

THE LAW SOCIETY'S GLOBAL NETWORK



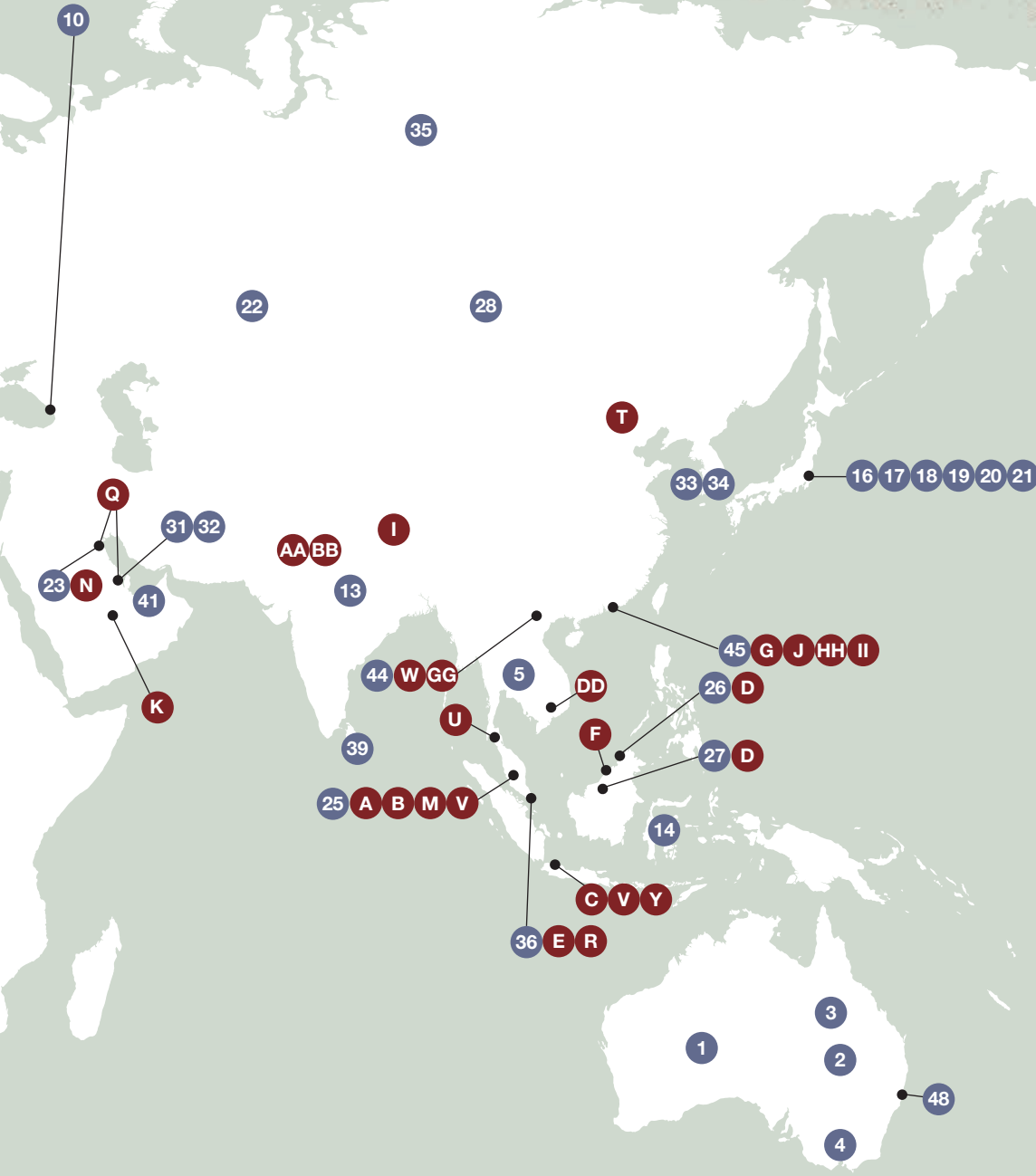
(I) MOUs signed with overseas organisations prior to 2025:

1. Australia — The Law Council of Australia
2. Australia (New South Wales) — The Law Society of New South Wales
3. Australia (Queensland) — Queensland Law Society
4. Australia (Victoria) — Law Institute of Victoria
5. Cambodia — The Bar Association of the Kingdom of Cambodia
6. Croatia — Croatian Bar Association
7. Czech Republic — Czech Bar Association
8. Egypt — Egyptian Bar Association
9. France — French National Bar Council
10. Georgia — Georgian Bar Association
11. Germany — The German Federal Bar
12. Hungary — Hungarian Bar Association
13. India — Bar Association of India
14. Indonesia — Indonesian Advocates Association
15. Italy (Milan) — Milan Bar Association
16. Japan — The Japan Federation of Bar Associations
17. Japan (Hyogo prefecture) — Hyogo Bar Association
18. Japan (Okinawa) — Okinawa Bar Association
19. Japan (Osaka) — Osaka Bar Association
20. Japan (Tokyo) — Tokyo Bar Association
21. Japan (Tokyo) — Daini Tokyo Bar Association
22. Kazakhstan — Astana International Financial Centre Authority
23. Kuwait — Kuwait Bar Association
24. Luxembourg — Luxembourg Bar Association
25. Malaysia — Malaysian Bar
26. Malaysia (Sabah) — Sabah Law Society
27. Malaysia (Sarawak) — The Advocates Association of Sarawak
28. Mongolia — Mongolian Bar Association
29. Poland — The Polish National Bar of Attorneys
30. Poland (Gdańsk) — Gdańsk Bar Association of Attorneys-at law
31. Qatar — Qatar International Center for Conciliation and Arbitration
32. Qatar — Qatar Lawyers Association
33. Republic of Korea — Korean Bar Association
34. Republic of Korea (Seoul) — Seoul Bar Association
35. Russia — The Russian Federal Bar Association
36. Singapore — The Law Society of Singapore
37. Slovenia — Slovenian Bar Association
38. Spain (Madrid) — Madrid Bar Association
39. Sri Lanka — Bar Association of Sri Lanka
40. United Kingdom (England and Wales) — The Law Society of England and Wales
41. United Arab Emirates (Dubai) — Dubai International Financial Centre Courts
42. United States (California) — California Lawyers Association (International Law and Immigration Section)
43. United States (Florida) — The Florida Bar (International Law Section)
44. Vietnam — Vietnam Bar Federation
45. Asian-African Legal Consultative Organization (AALCO) Hong Kong Regional Arbitration Centre (Based in Hong Kong)
46. Commonwealth Lawyers Association (Based in Bristol, United Kingdom)
47. International Association of Young Lawyers (AIJA) (Based in Brussels, Belgium)
48. LAWASIA (Based in Sydney, Australia)

(Note: in alphabetical order)

(II) International events attended in 2025 physically:

- A. Soirée 2025 in Kuala Lumpur (3 Jan)
- B. Opening of the Legal Year 2025 in Malaysia (7–8 Jan)
- C. HKTDC "Think Business, Think Hong Kong" in Jakarta (8 Jan)
- D. Opening of the Legal Year 2025 in Sabah and Sarawak (10–12 Jan)
- E. Opening of the Legal Year 2025 in Singapore (12–13 Jan)
- F. Opening of the Legal Year 2025 in Brunei (22–23 Jan)
- G. Australia Day 2025 Executive Lunch in Hong Kong (23 Jan)
- H. Opening of the Legal Year 2025 in Milan (24–25 Jan)
- I. 5th LAWASIA International Human Rights Conference in Kathmandu (15–17 Feb)
- J. 8th IBA Asia Pacific Regional Forum Biennial Conference in Hong Kong (19–21 Feb)
- K. Riyadh International Disputes Week 2025 in Riyadh (23–27 Feb)
- L. 24th Commonwealth Law Conference in St Julian's Bay (24 Apr)
- M. The Guangdong–Hong Kong–Macao Greater Bay Area Talent Development Showcase in Kuala Lumpur (12–13 Apr)
- N. Joint Seminar of UIA and Kuwait Bar Association in Kuwait City (14–15 Apr)
- O. 33rd IPBA Annual Meeting and Conference in Chicago (23–26 Apr)
- P. 6th International Lawyers' Forum in Berlin (24–25 Apr)



- Q. Business Delegation led by the Chief Executive of Hong Kong SAR to Qatar and Kuwait (10–15 May)
- R. Alternative Dispute Resolution Conference 2025 in Singapore (22–23 May)
- S. 16th UIA Business Law Forum in London (5–6 Jun)
- T. LAWASIA Delegation Visit to Beijing (9–10 Jun)
- U. 9th LAWASIA Family Law & Children’s Rights Conference in Penang (12–14 Jun)
- V. Hong Kong Infrastructure and Construction Mission to Indonesia and Malaysia led by the Commissioner for Belt and Road in Jakarta and Kuala Lumpur (22–26 Jun)
- W. HKTDC Hong Kong Professional Plus Campaign in Hanoi (5–7 Aug)
- X. ABA Annual Meeting 2025 in Toronto (6–12 Aug)
- Y. PERADI – LAWASIA Belt and Road Initiative & Employment Law Conference 2025 in Jakarta (10–11 Aug)
- Z. 63rd AIJA Congress in Washington D.C (25–30 Aug)
- AA. 35th POLA Summit in New Delhi (28–29 Aug)
- BB. 2nd New Delhi International Rule of Law Convention 2025 in New Delhi (30–31 Aug)
- CC. 2025 ILLACE Conference (15-19 Sept)
- DD. 3rd AIJA Asia Pacific Regional Meeting in Ho Chi Minh City (19 Sept)
- EE. Opening of the Legal Year 2025 in England and Wales (30 Sept – 1 Oct)

- FF. Student Event jointly organised by The Law Society of Hong Kong and Hong Kong Economic and Trade Office (London) (2 Oct)
- GG. 38th LAWASIA Conference in Hanoi (11–13 Oct)
- HH. 2025 Hong Kong Arbitration Week in Hong Kong (19–24 Oct)
- II. International Conference of Legal Regulators 2025 in Hong Kong (20–22 Oct)
- JJ. 69th UIA Congress in Guadalajara (29 Oct – 2 Nov)
- KK. IBA Annual Conference 2025 in Toronto (2–7 Nov)
- LL. Lunch Sharing Session jointly organised by The Law Society of Hong Kong and Hong Kong Economic and Trade Office (Toronto) (4 Nov)
- MM. Opening of the Legal Year 2025 in Paris (27–29 Nov)

(II) International event attended in 2025 virtually:

- a. IBA Webinar – “Rights of admission reserved? Opportunities and challenges for young lawyers to develop a multi-jurisdictional practice: part one – Asia Pacific”, based in London (17 Jul)

EXPLORING NEW OPPORTUNITIES

MOUs signed with the following organisations in the Greater China region

The Law Society signed an MOU with All China Lawyers Association in 2013 (lawyers' association on national level)

1. Anhui Lawyers Association
2. Beijing Lawyers Association
3. Changhua Bar Association
4. Changzhou Lawyers Association
5. Chongqing Lawyers Association
6. Dalian Lawyers Association
7. Dongguan Lawyers Association
8. Foshan Lawyers Association
9. Fujian Lawyers Association
10. Guangdong Lawyers Association
11. Guangxi Lawyers Association
12. Guangzhou Lawyers Association
13. Hainan Lawyers Association
14. Hangzhou Lawyers Association
15. Hebei Lawyers Association
16. Henan Lawyers Association
17. Hubei Lawyers Association
18. Huizhou Lawyers Association
19. Hunan Lawyers Association
20. Jiangmen Lawyers Association
21. Jiangsu Lawyers Association
22. Jiangxi Lawyers Association
23. Jilin Lawyers Association
24. Kaohsiung Bar Association
25. Liaoning Lawyers Association
26. Macau Lawyers Association
27. Nanjing Lawyers Association
28. Nantou Bar Association
29. Ningbo Lawyers Association
30. Qingdao Lawyers Association
31. Shaanxi Lawyers Association
32. Shandong Lawyers Association
33. Shanghai Bar Association
34. Shanxi Lawyers Association
35. Shenzhen Lawyers Association
36. Sichuan Lawyers Association
37. Suzhou Lawyers Association
38. Taichung Bar Association
39. Taipei Bar Association
40. Taiwan Bar Association
41. Taoyuan Bar Association
42. Tianjin Lawyers Association
43. Xi'an Lawyers Association
44. Xinjiang Lawyers Association
45. Zhaoqing Lawyers Association
46. Zhejiang Lawyers Association
47. Zhuhai Lawyers Association
48. Zhongshan Lawyers Association

Conferences and events attended in 2025

- A. The Handover Ceremony for the 17th and 18th Presidents and Inauguration Ceremony for All Directors of the Taoyuan Bar Association (11 January)
- B. Exchange Session for Hong Kong Trade Association Heads (14 January)
- C. GBA Express — Zhongshan (21 March)
- D. The Handover Ceremony for 1st and 2nd Presidents of the Kaohsiung Bar Association of the 16th Term (21 March)
- E. "Career Opportunities in the GBA Series (I): Opportunities for the Legal Profession in the GBA Seminar" (24 April)
- F. 2025 Macau Lawyers' Day (16–18 May)
- G. 2025 Lawyers' Day Free Legal Consultation (17–18 May)
- H. Hong Kong Legal Services Forum 2025 (27 May)
- I. Thematic Workshop on "Advancing the High-quality Development of State-owned Enterprises in Internationalising Business Operations" (10–24 June)
- J. Visit to Guangzhou led by Deputy Secretary for Justice (24 June)
- K. Hong Kong Young International Legal Talents 'Belt and Road Tour' by the Office of the Ministry of Foreign Affairs of the People's Republic of China in the HKSAR (20–25 July)

- L. Straits Law Forum (18 August)
- M. 2025 Taoyuan Bar Association's Celebration Dinner (23 August)
- N. Guangdong — Hong Kong — Macao Greater Bay Area Legal Forum (27–28 August)
- O. The Second Renmin — Ta Kung GBA Policy Forum (29 August)
- P. Visit to Urumqi and Kashgar in Xinjiang led by Secretary for Justice (11–14 September)
- Q. Greater Bay Area Legal and Business Symposium (16 September)
- R. Visit to Shandong for Young Lawyers (18–22 September)
- S. 2025 International Legal Practice Conference — Cooperating with ASEAN (ILPC) (19 September)
- T. 2025 Hainan Free Trade Port Legal Week (16–18 October)
- U. Jiangsu Foreign — Related Legal Services Development Conference (18 October)
- V. Shenzhen Legal Services Expo and signing of Cooperation Agreement with Shenzhen Lawyers Association (25–26 October)
- W. Legal Forum for Economic and Trade Cooperation under the Belt and Road Initiative (26 October)
- X. The Third Zhuhai — Hong Kong — Macau Training Camp for Lawyers (13–16 November)
- Y. 2025 Congress of the Federation of Portuguese-speaking Lawyers (19–22 November)
- Z. Inauguration Ceremony of Zhejiang Zheshang Foreign-related Legal Service Centre (23 November)
- AA. Visit to Shenzhen led by Deputy Secretary for Justice (10 December)

List of Events in Hong Kong in 2025

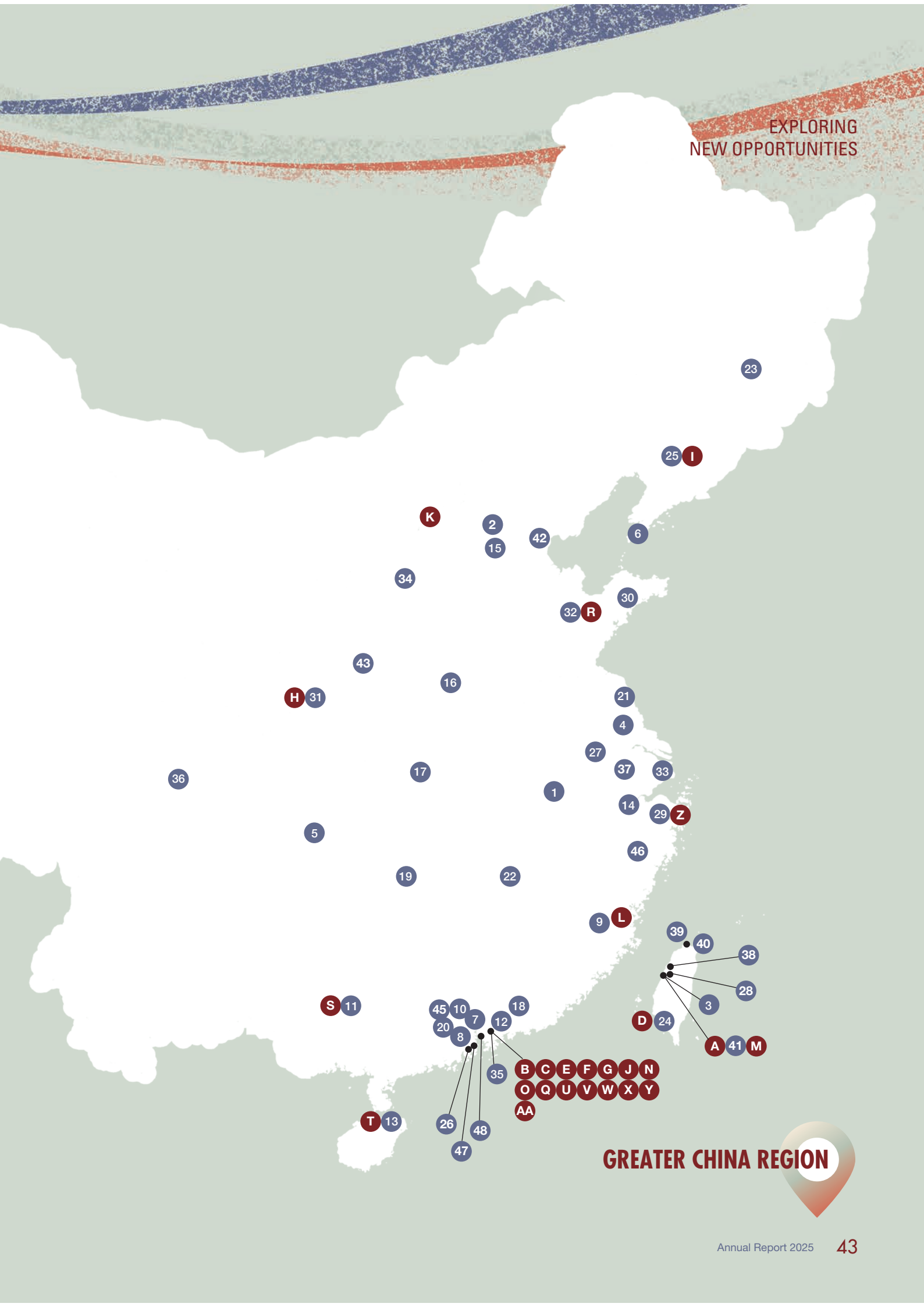
1. Lunch Receptions for the "National Training Session for Foreign — Related Arbitration Talents (Hong Kong)" (18 and 24 February)
2. Forum on the Second Agreement Concerning Amendment to the CEPA (19 February)
3. "Potential Contribution of Common Law in the Greater Bay Area" Seminar (25 February)
4. Sharing Session on the Essence of the Two Sessions for the Hong Kong Legal Profession 2025 (25 March)
5. 2025 Hong Kong International Legal Services Conference (20 May)
6. Seminar on Collaborative Development of the Legal Professions in Shenzhen and Hong Kong (7 June)
7. Opening Ceremony of The Mainland China Legal Internship Programme for Hong Kong Youths 2025 (14 June)
8. The Mainland China Legal Internship Programme for Hong Kong Youths 2025 (22 June–27 July)
9. 5th Anniversary of the Promulgation and Implementation of the Hong Kong National Security Law Forum (21 June)
10. 13th Mainland, Hong Kong and Macao Legal Seminar (21 July)
11. "Belt and Road" Visit for Hong Kong Young International Legal Talents Sharing Session (11 August)
12. Seminar on "Promoting Hainan — Hong Kong Collaboration" (10 September)
13. Shenzhen — Hong Kong Enterprise Internationalisation Roundtable Meeting (10 September)
14. GBA Legal Professional Examination Sharing Session (3 October)
15. Hong Kong — Macao Exchange and Sharing Session on Legal Practices (9 October)
16. The 28th Beijing — Hong Kong Economic Cooperation Symposium (12 November)
17. Cross Strait Four Regions Young Lawyers Forum (25 November)
18. Hong Kong Legal Week 2025 (1–5 December)

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List of Meetings with Counterparts in HKSAR or Greater China Region in 2025

- I. Meeting with Judicial Bureau of Zhuhai Municipal and Zhuhai Lawyers Association (8 January)
- II. Meetings with Shanghai Chinese Overseas Friendship Association (22 January)
- III. Meetings with Participants of "National Training Course for Foreign-related Arbitration Talents (Hong Kong)" (20 and 26 February)
- IV. Meeting with Students from the Executive Master of Public Administration and Leadership of The Education University of Hong Kong (5 March)
- V. Meeting with Hong Kong and Macao Affairs Office of Shandong Provincial People's Government (9 April)
- VI. 15th Joint Meeting for Lawyers' Associations in the GBA (17 May)
- VII. Meeting with a delegation of Chinese Judges (2 June)
- VIII. Meeting with Guangdong Provincial Committee of the Chinese People's Political Consultative Conference (25 June)
- IX. Meeting with Delegation of Shanghai Jiao Tong University KoGuan Law School (4 July)
- X. Meeting with Hong Kong and Macao Affairs Office of the State Council (21 July)
- XI. Meeting with Zhejiang Lawyers Association (21 August)
- XII. Meeting with Research Office of the HKSAR Basic Law Committee of the Standing Committee of the National People's Congress (11 September)
- XIII. Meeting with a delegation of Chinese senior judges (23 September)
- XIV. Meeting with Jiangsu Lawyers Association (20 October)
- XV. Meeting with Participants from 2025 Hong Kong Advanced Training Programme on International Law Practice (23 October)
- XVI. Meeting with Young Lawyers from the Jiangsu Lawyers Association (28 October)
- XVII. Meeting with Qianhai Belt & Road Legal Services Federation (1 December)
- XVIII. 16th Joint Meeting for Lawyers' Associations in the GBA (13 December)
- XIX. Meeting with Zhuhai Lawyers Association (19 December)

EXPLORING
NEW OPPORTUNITIES



GREATER CHINA REGION

PROVIDING RELEVANT AND EFFECTIVE SUPPORT TO MEMBERS

The Law Society is dedicated to providing relevant and effective support to its members, which includes professional development and sector-specific initiatives, as well as programmes and activities designed to ensure the well-being of individual members.

PROFESSIONAL SUPPORT

Law

The Law Society and the Academy of Law regularly organise seminars to update members on recent and imminent changes to the law and their practices. In 2025, 286 CPD and RME courses were organised on a diverse range of topics.

Ethics

The Law Society handles daily enquiries from members on matters relating to the LPO and its subsidiary legislation, The Law Society's *Practice Directions and the Conduct Guide*. An Online Enquiry Service platform is available to assist members, who can simply log in to the Members' Zone at The Law Society's website to access the platform. All necessary personal information of the member making the enquiry is embedded in the enquiry form and the

member only has to write the query and click "Send". All enquiries will be forwarded to the responsible member of the Secretariat staff for timely handling. Enquiries involving more complicated matters are referred to The Law Society's Guidance Committee for consideration.

In 2025, the Guidance Committee considered three enquiries on professional conduct issues that were raised by members or referred from other Law Society committees.

Practice management

To assist members in enhancing their practice management skills, the Committee hosted three interactive seminars this year:

- "How to Supercharge your Practice's Approach to Managing Client Data: A Guide to Unlocking the Value of Legal Data Intelligence" was held on 24 June. The seminar delved into the fundamental challenges of managing data within legal practices in Hong Kong, and provided practical guidance to our members on safeguarding sensitive data whilst optimising productivity and enhancing cost efficiencies.

- "Securing the Legal Frontier: Proactive Measures Against Cyber Threats" was held on 11 August. The event highlighted the current cyber threat landscape that law firms are facing, lessons from costly mistakes, critical safeguards and self-help practical tips to defend against common cyber-attacks.
- "Legal AI: Ethics, Opportunities & Risks" Seminar was held on 18 November. The seminar explored how AI is transforming the way lawyers work and the ethical, operational, and professional considerations that come with it. The discussion shed light on emerging trends, practical challenges, and how law firms could responsibly integrate AI into their practices.

Accounts

One of the roles of The Law Society's Monitoring Accountants is to pay routine visits to newly established law firms, both local and foreign, to provide guidance on how they can ensure compliance with the *Solicitors' Accounts Rules* (Cap.159F). In 2025, a total of 136 visits to 61 Hong Kong and foreign law firms were conducted.

Technology

The Law Society remains steadfast in its commitment to serving the profession with excellence and innovation. The brand-new mobile application was launched in December. This innovative platform is designed to be an all-in-one solution, supporting our members in every aspect of their professional journey. With features including course enrolment, event registration, CPD/RME record retrieval, attendance tracking, calendar updates, membership virtual cards, access to the President's Letter, Circulars, Law List, Hong Kong Lawyer Journal, and The Hong Kong Solicitors' Guide to Professional Conduct, the new app delivers a seamless and secure experience tailored to members' needs. This new app reflects The Law Society's ongoing efforts to empower members, enhance connectivity, and raise professional standards across the Law Society community.

Diversity and Inclusion

The Diversity and Inclusion Committee was established in 2023 to promote diversity and inclusion in the profession, focusing on removal of unconscious bias in the workplace, particularly in the employer's policies and practices relating to recruitment, training, development, retention and promotion.

On 13 October, the final day of the 38th LAWASIA Conference in Hanoi, Vietnam, The Law Society's delegate delivered a speech entitled "Beyond the Black Box: Securing Gender Equality in the Age of

AI". The address underscored The Law Society's commitment to legal accountability in the use of artificial intelligence, with reference to its position paper published in January 2024, "The Impact of Artificial Intelligence on the Legal Profession", which recognises technological literacy as an essential aspect of professional competence while highlighting the associated risks.

In addition, as the host of the International Conference of Legal Regulators 2025 in Hong Kong, The Law Society representative spoke at the breakout session titled "Equality, Diversity and Wellbeing" on 22 October. The session drew on experiences of participating regulators, sharing insights into effective approaches to advancing equality, encouraging diversity, and promoting wellbeing and inclusive cultures within the legal profession.

Legal development updates via Hong Kong Lawyer

Hong Kong Lawyer, is a monthly publication which contains analysis of recent law and legal practice-specific advice, with priority given to matters affecting legal practitioners in Hong Kong. With the digital version of *Hong Kong Lawyer* available on both The Law Society App and the Hong Kong Lawyer website, members can read it online via a computer, smart phone, tablet or other mobile device. The online content is also searchable with hyperlinked sources. *Hong Kong Lawyer* thus serves as a

good source of reference materials for research. Individual stories (or the entire journal) can also be conveniently shared with others. Since November 2023, the print version of *Hong Kong Lawyer* has been reintroduced. Under the new arrangement, one to two complementary copies are distributed to law firms and barristers' chambers in Hong Kong. Members may also subscribe to a print copy of *Hong Kong Lawyer* at a nominal fee.

Community engagement via social media platforms

The Law Society launched its official social media accounts (Facebook, Instagram, LinkedIn & YouTube) on 8 April 2022 to enhance communication between The Law Society, its members and the public, and keep both members and the public updated on The Law Society's work and news relating to the profession. Since then, The Law Society has attracted 5,500 followers on Facebook, 3,367 followers on Instagram, 11,156 followers on LinkedIn and 917 subscribers on YouTube. Additionally, during the year, The Law Society recorded 120,749 visitors on Facebook, 23,217 visitors on Instagram, 12,624 visitors on LinkedIn and 28,701 video views on YouTube.

PROVIDING RELEVANT AND EFFECTIVE SUPPORT TO MEMBERS



15th Members and Family Fun Day



Swimming Gala in August

SUPPORT FOR MEMBERS' WELL-BEING

Maintaining a work-life balance is important to the well-being of members. The Law Society provides a framework for members to participate in a wide range of sports, recreational and social activities and to have some fun in between busy work schedules.

In 2025, The Law Society continued to administer 14 sports teams and nine recreational groups, marking its 20th anniversary, and held practice sessions for members throughout the year.

A variety of members' functions were organised during the year, including:

- Themed "Mini National Games," the 15th Members and Family Fun Day (4 May) was organised with around 800 attendees. Participants were also encouraged to join the "Most Popular Drawing Award" and the "Best Talent Show Performance Award".

- The Swimming Gala (24 August) gathered over 100 children of members and their family members to the pool to participate in 50 aquatic races, including individual competitions, family relays, children relays and exhibitions relays.
- The Law Society hosted the Recreation and Sports Club for Hong Kong Professional Bodies ("RSCP") Tenpin Bowling Tournament 2025 (14 September) and Annual Dinner (26 November).
- Additionally, over 750 activities were coordinated in 2025, including participation in the 16th Law & Order Cup (11 October), 20th Anniversary cum The 18th Cross-Strait, Hong Kong and Macao Lawyers' Golf Tournament (21-23 November), the inaugural Operation Santa Claus Hong Kong Table Tennis Forum (HKTTFF) Charity Table Tennis Tournament (7 December) and more.

SUPPORT FOR MEMBERS' BENEFIT

A range of products and services under the categories of Culture & Lifestyle, Food & Dining, Health & Leisure, Household & Living, and IT Products & Services sourced for the benefit of members continued to be made available and were posted on The Law Society website. A variety of events were also held for members' benefit during the year, including:

- Five networking drinks under the new "MBC Thirsty Thursday" series
- One health talk on the topic of "Revolutionary Treatment for Patients with Dementia — Implications from the Professional Perspective" (24 October)

- Three lifestyle workshops “Inside the Leathergoods Industry” (24 January), “FUTURE SOLUTION LX Regenerating Experience” (19 July) and “Parent Child Bakery Class” (16 August)
- The “Law Society Dining Month 2025” (22 September – 7 November) was launched in collaboration with various local dining groups and reputable restaurants, fostering stronger connections and member engagement
- Distribution of Chinese New Year Lai See packets
- The 2025 Annual Conference of In-House Lawyers with the theme “The Future of Lawyers: Innovation, Strategy and Resilience” on 22 October, gathered nearly 600 members and delegates from the Greater China region and overseas joining in person or via Zoom. The event fostered in-depth discussions on the future development of the legal profession and provided a platform to explore cutting-edge LawTech developments. Three panel discussions examined adaptation to change, as well as opportunities and risks arising from the rapid advancement of AI. In the six breakout sessions, participants delved into the challenges posed by AI, data management, and corporate governance.

A seminar under the “In-House Lawyers Training Programme” (in collaboration with law firms) was conducted on “Navigating Intellectual Property in the Age of Artificial Intelligence” on 13 August.

Small to medium law firms

As of 31 December, about 45% of law firms in Hong Kong were sole proprietorships and 43% were firms with up to five partners. The Law Society has set up a dedicated working party to consider issues relevant to small to medium law firms (“SME firms”). To step up the effort to support SME firms, a new Small and Medium Firms Committee was formed in 2023 to continue the work of the Working Party on SME Firms to maintain strong communication with various associations and organisations and to explore avenues of support and networking opportunities for SME firms including technological enhancements, accounting assistance, and more.

On 22 October, an information booth was set up at the Annual Conference of In-House Lawyers, offering SMFC members an opportunity to engage with conference participants and introduce the Committee’s work and initiatives. The booth served as an effective platform to raise awareness of SMFC’s efforts and to gather valuable insights to support future outreach and collaboration with the in-house community.

SUPPORT FOR SECTOR-SPECIFIC NEEDS

In-house lawyers (“IHLs”)

A substantial number of Law Society members work as in-house lawyers (“IHLs”). As of the end of 2025, around 30% of members holding a practising certificate were not in private practice.

The Law Society set up the In-House Lawyers Committee (“IHLC”) in February 2011 to provide a platform for IHLs to share their experiences and resources and exchange views and ideas, as well as to strengthen communication between IHLs and private legal practitioners. The IHLC organised and also co-organised with other organisations or law firms a variety of activities on topics relevant to in-house solicitors throughout the year, including:

- Two seminars under the Sweat & Glory Series 2025 were conducted this year — “Working in the Department of Justice” on 15 July, for members interested in learning career opportunities in the public sector, and “Navigating Post-COVID Work: How Hybrid Models, AI, and the Talent Race are Reshaping Employment” featuring a panel of leading employment law experts from private practice and in-house sector to discuss various timely issues.

PROVIDING RELEVANT AND EFFECTIVE SUPPORT TO MEMBERS

Senior members

The Law Society treasures the invaluable experiences of its very senior and significant members. The Working Party on Historical Archive launched the Oral History Project in 2020 to invite senior members to be interviewed, with the aim of establishing an archive that documents the inspirational stories of notable figures of our local profession.

Roll of Honour

According to The Law Society's Articles of Association, the Council may as a special honour admit to membership of the Roll of Honour any solicitor whose name remains on the roll of solicitors and who, in the opinion of the Council, has made such distinguished contribution to The Law Society or its Council, the development of the legal profession in Hong Kong or the practice of law as to warrant recognition by The Law Society.

A member of the Roll of Honour shall be entitled to all the rights and privileges of a member of The Law Society without being required to pay membership fee.

Mr Timothy George Freshwater, President of The Law Society for the term 1984 to 1985, and Mr. Chan Bing Woon, a prominent figure in the legal profession particularly in the field of mediation, were admitted to The Law Society's Roll of Honour on 22 May on the occasion of The Law Society's 2025 Annual General Meeting. Pursuant to

The Law Society's Articles of Association, the Council may also admit any person it deems fit as an Honorary Member for Life of The Law Society. At the Annual General Meeting on 22 May, the Council admitted Ms. Judith Elizabeth Sihombing as an Honorary Member for Life of The Law Society. Ms. Sihombing was a distinguished professor in the Faculty of Law, The University of Hong Kong and the Chinese University of Hong Kong.

Mr Freshwater, Mr Chan and Ms Sihombing are highly respected members of the profession whose distinguished contributions to The Law Society, the practice of law and the development of the legal profession in Hong Kong as a whole have set a role model for us all. There were 44 members and 5 members respectively on The Law Society's Roll of Honour and Honorary Membership List as of the end of the year.

Young solicitors, trainee solicitors and student members

As of 31 December, about 25.6% of Law Society members who held a practising certificate were admitted on or after 1 January 2021 (i.e. with post-admission experience of five years or less).

The YSG was set up to support the needs of this segment of members. In addition to organising activities to encourage young members to network with other solicitors and events to reach out to law students and trainee solicitors, the YSG also helps promote the culture of sharing in the profession.

YSG hosted its inaugural Hong Kong-Malaysia Young Lawyers Exchange Programme, with the support of the Malaysian Bar's National Young Lawyers & Pupils Committee ("NYLPC"), from 22 to 23 August in Kuala Lumpur, Malaysia. A delegation of 20 young lawyers from the Law Society visited Malaysia. This initiative crafted to nurture young lawyers into embracing global engagement, cultivating their interconnected affiliations and broadening their international horizons through participation in international events.

The YSG Think Tank is a competition where participants work in teams to propose solutions to a selected theme and present their proposals to a judging panel. Eight teams showcased solutions relevant to the theme of "Balancing Protection and Innovation: The Future of Sports IP in Hong Kong" through presenting their proposals to a judging panel on 26 July.

The CONNECTED Programme continued for the 15th year. The purpose of the Programme is to provide trainee solicitors with opportunities to interact with both younger members ("buddies") and senior members ("mentors") of The Law Society with a view to fostering mutual understanding among members with diverse backgrounds. Under the CONNECTED Mentor and Buddy Scheme, the following were organised to keep mentors, buddies and mentees connected during the year:

- "CONNECTED 2025 Kick-off Event" (19 May)

PROVIDING RELEVANT AND EFFECTIVE SUPPORT TO MEMBERS

Other events organised or co-organised with other bodies during the year included:

- Welcome Reception for Trainee Solicitors (22 January and 16 December)
- Seven lunches under the “Meet & Greet — Trainees & New Members Friday Lunch”
- Joint CPD event with The Association of Engineering Professionals in Society, Young Engineer Society — The Chartered Institute of Plumbing & Heating Engineering — Hong Kong Branch, Young Member Committee, The Hong Kong Bar Association — Young Barristers’ Committee, The Hong Kong Institution of Engineers — Young Member Committee on “Contract Law and Arbitration in Engineering” (28 July)
- Networking drinks with The Hong Kong Bar Association — Young Barristers Committee (8 May)
- Joint professional golf day with Hong Kong Institute of Engineers’ Young Members Committee and Hong Kong Institute of Surveyors’ Young Surveyors Group (7 June)

As of the end of December, there were 337 student members.

The Law Society introduced the Mentorship Programme for Law Students to provide law students with the opportunity to establish long-term friendships with practitioners of various levels of seniority before they embark on their legal careers.

Further, The Law Society organised two career talks for students of the two local law schools and participated in the 2025 Hong Kong Law Fair (6 September). The Law Society also proactively invited students of major law schools on the Mainland with an interest in developing a legal career in Hong Kong to sign up for The Law Society’s student membership.

Members with Mainland background

The Committee for Members with Mainland Background (“MMBC”) was set up in 2023 to meet the needs of members, trainee solicitors and registered foreign lawyers with Mainland background and support their social integration and personal development, as well as to promote Hong Kong’s common law system and legal services under the “One Country, Two Systems” principle and the complementary cooperation between Mainland and Hong Kong legal practitioners.

On 9 October, MMBC launched the inaugural event of “The Legal Rendezvous” series at the JW Marriott Hong Kong, co-organised with the In-House Lawyers Committee. Designed as a new platform for cross-sector dialogue, the series brings together Party A (legal service users) and Party B (legal service providers) to build connections, inspire innovation, and strengthen collaboration. With the debut theme “Digital Assets & Hong Kong’s Role and Opportunities in the Digital Ecosystem”, the event welcomed over 200 guests and thought leaders from the legal, financial, and fintech sectors.

In addition, a series of MMBC events were organised throughout the year, including a sharing session on “Navigating OLQE: Insights & Experiences from Successful Candidates” (17 June) and career talks for law students from The Chinese University of Hong Kong, the University of Hong Kong, and City University of Hong Kong. These initiatives aimed to provide students from Chinese Mainland backgrounds with comprehensive career information and practical guidance.



GIVING BACK TO COMMUNITY

Our members have been actively participating in pro bono and community work, often quietly fulfilling their social responsibilities in meaningful ways. The Law Society helps members do so by providing structured opportunities. To that end, The Law Society organised a number of projects both new and ongoing, including:

- Free Legal Helpline — The panel solicitors serving on the Helpline provide up to 45 minutes of free consultation in five areas of law, namely, personal injuries, matrimonial law, criminal law, wills and probate, and employment law. Since December 2014 a Pilot Scheme on Mediation Helpline has been in place to provide free telephone sessions on mediation. As of the end of December, the Helpline had handled over 12,976 cases since its launch in August 2013.
- Free Legal Advice Service on Building Management — Organised in collaboration with the Home Affairs Department, the Free Legal Advice Service provides one-stop referral service to owners

and entities seeking free professional advice on building management issues. 113 cases were handled in 2025.

- Free Outreach Legal Advice Service on Building Management — Organised in collaboration with the Home Affairs Department, the Free Outreach Legal Advice Service strengthens legal support to owners' incorporations in conducting general meetings. Two cases were handled in 2025 with three other cases in progress.
- Directory of Hong Kong Law Firms 2024 — 90 listed law firms offered free legal consultation of up to 45 minutes to the public on 24 practice areas.
- Pro Bono Seminar on “Navigating Pro Bono Pathways: How Private Practice Lawyers, Legal Academics & In House Counsel Can Find Opportunities and Apply Their Unique Skills to Serve Those in Need” was organised on 8 October. Over 55 participants attended the seminar.

Law Week 2025

- Through the Free Legal Advice Programme, 36 volunteer solicitors offered over 3,600 minutes of legal consultations to over 200 citizens across Tin Shui Wai, Ma On Shan and Sham Shui Po in September, October and December. Legal talks covering topics such as online shopping scams, legal issues of cross-border living and wills and probates had enhanced public legal awareness.
- Law Week 2025 “Law in Action: Building the Future Together” Drawing Competition: With over 100 entries across four categories, this competition promoted legal literacy and the spirit of the rule of law through art. An Award Presentation Ceremony is scheduled on 31 January 2026.
- Law Week 2025 “Law in Action: Building the Future Together” Online Quiz Competition: With nearly 2,000 participants across four categories, the competition improved participants' understanding of basic legal knowledge and deepened the public's understanding of the legal profession, further enhancing the professional image of the legal profession in the society.



Teen Talk 2025

Elite Mentorship Programme

- The *Elite Mentorship Programme* brought together 60 volunteer solicitors as mentors and 260 secondary and tertiary students as mentees. Two Game Days were held at the Pat Heung JPC Activity Centre on 7 September and the Ma Hang Prison, the Hong Kong Correctional Services Museum, and the Hong Kong Correctional Services Academy on 9 November. These events deepened students' understanding of the rule of law and reinforced anti-drug awareness.
- An online webinar titled "Empower Yourself: Stay Clear of Drug Temptation," was held on 27 September with focus on anti-drug awareness, encouraging youth to stay informed and engaged on legal and social issues.
- A "Life and Career Planning Sharing Session" was held at the Academy of Innovation (Confucius Hall) on 18 October. The event aimed to strengthen students' awareness of the rule of law and assist them in planning their future development paths.
- The programme concluded with a Graduation Ceremony in December, where mentors and mentees co-designed interactive game booths to raise community awareness about the dangers of drug abuse and learn how to resist and stay away from the temptation of drugs.
- The *GBA Study Tour* was an integral part of Teen Talk. Entirely conducted in English, it connected 61 Hong Kong elite students with 20 Shenzhen international school students for a two-day, one-night exchange, guided by 22 volunteer solicitors, fostering cross-border legal understanding and collaboration.
- Participation in Hong Kong Book Fair 2025
- The Law Society participated in the Hong Kong Book Fair 2025, drawing approximately 4,500 visitors to its booth. 41 volunteer solicitors helped to manage the booth introducing the legal profession and different aspects of the legal industry to visitors through interactive games and visually engaging information panels.
- The Law Society also took the opportunity to launch its new illustrated bilingual storybook "*Legal Bears' Courtroom Adventure*". Designed for primary school pupils, the book combined professional legal insights with a child-friendly storyline to nurture respect for the law and civic awareness from an early age. The story book was launched and made publicly available at the Book Fair.



GIVING BACK TO COMMUNITY

- Schools talks: over 140 school talks were conducted by volunteer solicitors, reaching out to more than 36,000 secondary school students and covering topics relevant to the younger generation including “Rule of Law and Hong Kong Legal System”, “Introduction to the *Basic Law*”, “National Security Law”, “Criminal Law I: (i) Triad, Violence; (ii) Sex-related Offences”, “Criminal Law II: (i) Theft; (ii) Drug-related Crimes”, “Internet-related Crimes”, and “Be a Smart Online Shopper”.
- Other initiatives included a law firm visit for non-Chinese speaking students from seven secondary schools, and a legal forum attracted around 380 students from primary schools, showcasing The Law Society’s commitment to serving diverse communities.

Pro Bono Services for the Tai Po Tragic Fire Incident

- The tragic fire in Tai Po on 26 November left a lasting impact on Hong Kong. The Law Society of Hong Kong stood firmly beside those affected, mobilising the profession to provide compassionate and practical support at a moment of profound need.

Launching the Emergency Free Legal Helpline

- Immediately after The Law Society’s issuance of a statement on 27 November, a task force was established and launched the “Emergency Free Legal Helpline for Tai Po Tragic Fire” (“Helpline”) (2840 1011) to provide preliminary free legal advice to the public. The Helpline provided preliminary free legal advice to the public on five areas of law, namely: Personal Injuries, Wills & Probate, Insurance, Civil Litigation and Building Management.
- Till the end of the year, The Law Society coordinated 497 volunteer solicitors and 343 volunteer call operators to handle 173 calls.
- The Law Society took out additional professional indemnity cover for volunteer solicitors not in private practice, giving them confidence that they can take part in this emergency cause within a clear and secure framework.

Setting up Service Counters across Hong Kong

- To provide face-to-face preliminary legal advice service to residents affected by the Tai Po Tragic Fire, The Law Society also set up “Emergency Free Legal Advice Service Counters for Tai Po Tragic Fire” (“Service Counters”) at transitional housing projects in Lok Sin Village, Good House and Trackside Villas in Tai Po, T-Loft@Lok Wo in Ma On Shan, CONCORDIA Sheung Yue River in Yuen Long, as well as Kai Fook Kui in Kai Tak.
- As of 31 December, The Law Society coordinated 162 Volunteer Solicitors and 142 Volunteers for Operational Support to provide face-to-face preliminary legal consultation for 130 affected households and/or affected residents at the six service counters.



Working Hand in Hand with Social Services and the Wider Community

- The Law Society’s efforts were closely aligned with social and community support networks. In collaboration with the “one social worker per household: initiative of the Social Welfare Department, each affected family is better placed to receive coordinated assistance and clear information.
- The Law Society has also prepared a collection of common legal questions related to the Tai Po fire, accessible via QR code and online, ensuring that reliable information is available beyond one-to-one consultations.

Award and Recognition

- Since 2010, the Law Society has launched the Pro Bono and Community Work Recognition Programme (“Recognition Programme”) to promote its members to participate in pro bono services and community work. The 2025 Award Presentation Ceremony was successfully held on 12 December at the Hong Kong Convention and Exhibition Centre. This year, the Recognition Programme received over 300 applicants, recognizing a total of 308 solicitors, 41 law firms, and 16 law students. Collectively, they contributed more than 70,000 hours of pro bono services and

community work, exemplifying professional dedication and social responsibility. In addition to the regular awards such as “Distinguished Pro Bono Awards,” “Distinguished Community Service Awards,” and “Pro Bono and Community Service 10-Year Achievement Award,” the “Young Lawyer Award” and the “Special Award for the Year” themed “Raising Legal Awareness” were introduced this year.

- The Law Society was honoured to receive the Henderson Land Outstanding Non-Commercial Organisation Award under the 2025 Hong Kong Volunteer Award, which was co-organised by the Home and Youth Affairs Bureau and the Agency for Volunteer Service.



MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Committees and Working Parties Reporting Directly to the Council

Honours Committee

Melissa K. PANG (Chair)
Anthony W.K. CHOW
Anson K.C. KAN
Fred K.C. KAN
S.H. LEUNG
Heidi K.P. CHU (retired in April)
Wendy Y.W. LEE (joined in April)
Amirali B. NASIR
Roden M.L. TONG
Herbert H.K. TSOI

Secretary: Secretary General

LegCo Liaison Group

Roden M.L. TONG
C.M. CHAN (retired in May)
Nicholas H.F. CHAN (joined in December)
Heidi K.P. CHU (retired in April)
Ambrose S.K. LAM (retired in December)
Wendy Y.W. LEE (joined in April)
Amirali B. NASIR
Careen H.Y. WONG
Christopher K.K. YU

Secretary: Deputy Secretary General and Director of
Practitioners Affairs

Hong Kong Solicitors Indemnity Fund Ltd

Amirali B. NASIR (Chair)
Jimmy K.H. CHAN
Colin B. COHEN
Brian W. GILCHRIST
Christopher G. HOWSE
Richard KEADY
Peter C.L. LO
Simon J. McCONNELL
Patrick R. MOSS
Andrew W.Y. NG
David G. SMYTH
Ronald K.N. SUM
Careen H.Y. WONG
Norris H.C. YANG

Secretary: Consec Services Limited

PIS Claims Committee

Brian W. GILCHRIST (Chair)
Colin B. COHEN (Vice-Chair)
Roberta CHAN (joined in November)
Johnny C.M. FEE
Olivia H.Y. KUNG
George D. LAMPLOUGH
Gary A. SEIB
Rachael M.K. SHEK (joined in November)
Jamie J. STRANGER
Gareth H. THOMAS (resigned in January)
Ronald W.T. TONG
Careen H.Y. WONG
Felix K.Y. YAU

Secretary: Essar Insurance Services Ltd.

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

PIS Investment Sub-Committee

Amirali B. NASIR (joined in April and Chair from June)
Peter C.L. LO (Chair, retired in June)
C.M. CHAN (resigned in May)
Joyce C. CHENG (joined in June)
John S. GALE
IP Shing Hing
Elen LAU
Simon J. McCONNELL (joined in June)
LEE Kher Sheng
Kevin C.K. SHUM
Careen H.Y. WONG
Norris H.C. YANG

Secretary: Director of Professional Indemnity Scheme

PIS Panel Solicitors Selection Board

Amirali B. NASIR (Chair)
Brian W. GILCHRIST
Stephen W.S. HUNG
Rodan M.L. TONG

Secretary: Assistant Director, Professional Indemnity Scheme

Professional Indemnity Advisory Committee

David G. SMYTH (Chair)
Ming L.M. CHUNG
Richard KEADY
Amirali B. NASIR
Andrew W.Y. NG
Peter K.H. NGAI
Thomas S.T. SO
Gareth H. THOMAS (resigned in January)

Secretary: Director of Professional Indemnity Scheme

Working Party on PIS Gross Fee Income Reports and Contributors

Andrew W.Y. NG (Chair)
Amirali B. NASIR
Thomas S.T. SO
Huen WONG

Secretary: Assistant Director, Professional Indemnity Scheme

Belt and Road Committee

Thomas S.T. SO (Chair)
Nick CHAN (Vice-Chair)
Bonita B.Y. CHAN
C. M. CHAN
Heidi H.Y. CHUI
Julianne P. DOE
Stephen W.S. HUNG
Clarice M.T. KAN
Frederick K.C. KAN
Elaine Y.M. LO
Amirali B. NASIR
Melissa K. PANG
Robert C. RHODA
SHUM Hin Han
Ronald K.N. SUM
Vincent S. K. TSO
Careen H.Y. WONG

Secretary: Deputy Secretary General and Director of Practitioners Affairs

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

8th Belt and Road Conference Organising Committee

Careen H.Y. WONG (Chair)
Roberta CHAN
Celeste T.Y. LO
Max T.F. LUI
Thomas S.T. SO
Sharon S.Y. TAM

Secretary: Assistant Director, Communications & External
Affairs

International Conference of Legal Regulators 2025 Organising Committee

Careen H.Y. WONG (Chair)
Jimmy K.H. CHAN
Joyce C. CHENG
HAU Pak Sun
Simon J. McCONNELL
SHUM Hin Han
Vincent S.K. TSO
Wendy Y.W. LEE

Secretary: Assistant Director, Communications & External
Affairs

Committee on Trade, Investment and Regional Comprehensive Economic Partnership Agreement

Frederick K.C. KAN (Chair)
Julianne P. DOE (Vice-Chair from March)
Daniel N.C. LEUNG (Vice-Chair from March)
Bonita B.Y. CHAN (Vice-Chair until March)

Arthur C.Y. CHAN
Simon M.Y. CHAN
C. M. CHAN (resigned in May)

Nick CHAN
Neville C.H. CHENG
Heidi H.Y. CHUI
Deborah S.W. FONG
Olivia H.Y. KUNG
Jonathan T.W. LEE
David Y.C. LUK
Patrick K.W. MAK
Melissa K. PANG
David N. TIANG
Henry Y.H. WAI
Careen H.Y. WONG
Louise K.F. WONG
Joanne N.W. WONG

Secretary: Deputy Secretary General and Director of
Practitioners Affairs

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Greater China Legal Affairs Committee

Roden M.L. TONG	(Chair)
Neville C.H. CHENG	(Vice-Chair)
Heidi H.Y. CHUI	(Vice-Chair)
James K.T. WONG	(Vice-Chair)
C. M. CHAN	(resigned in May)
Simon M.Y. CHAN	
Stanley W.L. CHAN	
Beverly Y. CHEUNG	
Natalia K.Y. CHEUNG	(retired in November)
Kyle K.P. HO	
HUI Sui Hang	
Susan K.M. LAI	
Karen LAM	(retired in November)
Stephanie W. LAU	
Karen K.Y. LEE	
Daniel N.C. LEUNG	
Eviana B.Y. LEUNG	
William W.S. LING	
Annie Y. LIU	
Celeste T.Y. LO	
David N. TIANG	
Careen H.Y. WONG	
Tracy H.W. WONG	(joined in November)
Vivian C.C. YEUNG	(joined in November)
Gary S.K. YIN	(resigned in September)
Chris T. ZHAO	

Secretary: Senior Assistant Director, Communications &
External Affairs and Member Services

Greater Bay Area Lawyers Sub-Committee

Careen H.Y. WONG	(Chair)
Tana L.T. CHAN	
Joyce C. CHENG	
Alan C.W. CHIU	
Pearl J. DOE	
Patrick M.K. HUI	
Crystal K.M. KONG	
Anthony T.C. LAM	
Hilarie LAM	
Karen K.Y. LEE	
Winnie W.L. LEE WONG	
Sam S. LIU	
MA Ho Fai	
Matthew W.L. NG	
Sharon S.Y. TAM	
Pan TSANG	
Wilfred K.P. TSUI	
Richard K.C. TSUN	
Francois Y.H. TUNG	
Kenneth K.H. WAN	
Nathan S.K. WONG	

Secretary: Senior Assistant Director, Communications &
External Affairs and Member Services

Greater Bay Area Sub-Committee

Thomas S.T. SO	(Chair)
C. M. CHAN	(retired in May)
Neville C.H. CHENG	
Natalia K.Y. CHEUNG	(retired in November)
Karen LAM	(retired in November)
Careen H.Y. WONG	
James K.T. WONG	

Secretary: Senior Assistant Director, Communications &
External Affairs and Member Services

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Cross Strait Four Regions Young Lawyers Forum 2025 Organising Committee

Chris T. ZHAO (Chair)
Eviana B.Y. LEUNG (Chair)
Daniel N.C. LEUNG (Vice-Chair)
Roden M.L. TONG (Advisor)
Heidi H.Y. CHUI (Advisor)
Bronco M.T. BUT
Fiona H.T. CHAN
Roberta CHAN
Vincent W.H. CHAN
Annie CHEN
Jennifer W.M. CHENG
Raphael Y. HUI
Susan K.M. LAI
Katherine Y.L. LEE
Winnie W.L. LEE WONG
Annie T.T. LING
Mathew P.H. LIU
Daphne F.Y. LO
David Y.C. LUK
James K.T. WONG
Victor C.K. YAU

Secretary: Senior Assistant Director, Communications &
External Affairs and Member Services

Greater China Legal Affairs Young Solicitors Sub-Committee

Sharon S.Y. TAM (Chair)
Fiona H.T. CHAN
Sally T.Y. CHEUNG
Nicola L.Y. CHOI
Conrad H.S. HO
Eric Y.N. HONG
Raphael Y. HUI
Ricky W.K. IP
Crystal KOO
Victor N. LAU
Leonard Y.L. LAW
LIU Tianqi
Kerri K.L. TANG
Kayla WAN
Kenneth K.H. WAN
WU Hao

Secretary: Senior Assistant Director, Communications &
External Affairs and Member Services

Greater China Interest Group

Neville C.H. CHENG (Chair)
May W.M. CHAN
Rico W.K. CHAN
Roberta CHAN
Selwyn C.Y. CHAN
Vincent W.H. CHAN
Natalia K.Y. CHEUNG (joined in November)
Julianne P. DOE
Byran FOK
Hannah C.L. HA
Brain P.C. HO
David S.K. HO
Lincoln S.Y. HO
Dennis S.K. HU
Stephen W.S. HUNG
Mable B.M. KAN
Frederick K.C. KAN
Ronald Y.H. KAN
KONG Chung Yau
Christine M.K. CHEUNG KOO
Emily Y.M. LAM
Alan Y.K. LAU
LEE Hung Sang
Jonathan T.W. LEE
Steven K. LEE
Alvin C.Y. LIM
Anny C.L. LO
Daphne F.Y. LO
Eric C.H. LUI
David Y.C. LUK
Patrick K.W. MAK
Melissa K. PANG
Anthony W.S. POON
SAUW Yim
Thomas S.T. SO
Sharon S.Y. TAM
TAN Luhua
Wilfred K.P. TSUI
Henry Y.H. WAI
Howard S.C. WONG
Jean H.C. WONG
Joanne N.W. WONG
WONG Lai Ming
Evan Y. XIAN
Bob X. YAN
YAU Chi Keung
Gary S.K. Yin (joined in November)

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Greater China Interest Group (Continued)

Ann M.S. YEUNG
Lawrence S.H. YEUNG
Simon S.M. YEUNG
Ernest K.L. YUEN
Anthea H. ZHANG

Secretary: Senior Assistant Director, Communications &
External Affairs and Member Services

Greater Bay Area Lawyers Interest Group

Careen H.Y. WONG (Chair)
Bronco M.T. BUT (joined in January)
Hess CHAN (joined in January)
Roberta CHAN (joined in January)
Arthur C.Y. CHAN
Dennis K.K. CHAN
Sherman K.N. CHAN
Gloria P.Y. CHAN
Thomas P.H. CHAN
Arthur C.W. CHEUNG (joined in January)
Mandy N.W. CHEUNG (joined in January)
Dominic Y.J. CHIANG (joined in January)
Conrad H.S. HO
Eric K.T. HO
Raphael Y. HUI (joined in January)
IP Shing Hing
William C.Y. KONG (joined in January)
Carey K.M. KONG (joined in January)
Victor N. LAU
Donald Y.C. LAU (joined in January)
Wendy W.C. LAW
Winnie W.L. LEE WONG (joined in January)
Eviana B.Y. LEUNG (joined in January)
Daniel N.C. LEUNG
Raymond K.H. LI
David Y.C. LUK (joined in January)
Oscar K.W. MAK (joined in January)
Matthew W.L. NG (joined in January)
Vivian NG (joined in January)
SAUW Yim (joined in January)
Dennis C.W. TANG (joined in January)
Clement C.Y. TANG
Jade P.Y. TANG (joined in January)
William W.L. TONG (joined in January)
Moonar M.F. TSOI (joined in January)

Greater Bay Area Lawyers Interest Group (Continued)

Simon C.M. WONG
Tracy H.W. WONG (joined in January)
Shavonne K.Y. WONG (joined in January)
Joanne N.W. WONG (joined in January)
WONG Sincere
Ada C.M. WU (joined in January)
WU Hao (joined in January)
Margaret K.M. YAN
Victor C.K. YAU (joined in January)

Secretary: Senior Assistant Director, Communications &
External Affairs and Member Services

Steering Committee on Compliance Reform

Christopher K.K. YU (Chair)
Jimmy K.H. CHAN
Calvin K. CHENG
HAU Pak Sun
Arthur K.H. HONG
Stephen W.S. HUNG
Anthony T.C. LAM
Simon J. McCONNELL
SHUM Hin Han
Ronald K.N. SUM
Vincent S.K. TSO
Annie P.Y. WONG
Careen H.Y. WONG
Davyd WONG
Justin H.Y. YUEN

Secretary: Assistant Director, Compliance

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Working Party on Dreamvar's Case

Amirali B. NASIR (Chair)
C. M. CHAN (resigned in May)
Debbie F. CHEUNG
Doreen Y.F. KONG
Simon S.C. LAI
Billy W.Y. MA
Roden M.L. TONG

Secretary: Assistant Director, Practitioners Affairs (I)

Working Party on Review of Intervention

Calvin K. CHENG (Chair)
C. M. CHAN (resigned from October)
HAU Pak Sun
Amirali B. NASIR
Melissa K. PANG
Christopher K.K. YU

Secretary: Assistant Director, Conduct (until July)

Working Party on Compliance Related Legislative Amendments

Christopher K.K. YU (Chair)
Stephen W.S. HUNG
Simon J. McCONNELL
Kevin K.W. NG
Janet H.Y. PANG
WONG Li Chien

Secretary: Assistant Director, Regulation and Guidance (II)

Working Party on Law Society Examination and Related Topics

Stephen W.S. HUNG (Chair)
Jimmy K.H. CHAN (joined in August)
Nick H.F. CHAN
Heidi K.P. CHU (retired in April)
Heidi H.Y. CHUI (joined in August)
Tom K.M. FU (joined in August)
Brian W. GILCHRIST
HAU Pak Sun
Simon S.C. LAI
Wendy Y.W. LEE (joined in April)
Careen H.Y. WONG
Dieter L.T. YIH (resigned in July)
Christopher K.K. YU

Secretary: Director of Standards and Development

Working Party on Alternative Business Structures

Christopher K.K. YU (Chair)
Heidi K.P. CHU (retired in April)
Tom K.M. FU
Wendy Y.W. LEE (joined in April)
Simon J. McCONNELL
SHUM Hin Han
Vincent S.K. TSO
Careen H.Y. WONG
Justin H.Y. YUEN

Secretary: Director of Standards and Development

Task Force on the Enhancement of the Regulation of PCLL Programmes and Legal Education

Christopher K.K. YU (Chair from July)
Heidi H.Y. CHUI (joined in July)
HAU Pak Sun (joined in July)
Vincent S.K. TSO (joined in July)
Careen H.Y. WONG (joined in July)
Justin H.Y. YUEN (joined in July)

Secretary: Director of Standards and Development

Working Party on Solicitors' Advancement

HAU Pak Sun (Chair)
Heidi H.Y. CHUI
SHUM Hin Han
Karen CHEUNG
Ronald K.N. SUM

Secretary: Deputy Secretary General and Director of
Practitioners Affairs

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Standing Committee on Compliance

Jimmy K.H. CHAN	(10/11)
Simon J. McCONNELL	(8/11)
HAU Pak Sun	(Vice-Chair from October) (11/11)
Calvin K. CHENG	(Vice-Chair until October) (11/11)
Paul K.Y. CHOW	(9/11)
Arthur K.H. HONG	(9/11)
Stephen W.S. HUNG	(11/11)
Alex T.H. LAI	(11/11)
Anthony T.C. LAM	(9/11)
Henson LAM	(8/11)
Andrew Y.B. LEE	(10/11)
Amirali B. NASIR	(7/11)
SHUM Hin Han	(6/11)
Roden M.L. TONG	(10/11)
Annie P.Y. WONG	(9/11)
Davyd WONG	(7/11)
Euphemia M.S. WONG	(6/11)
Christopher K.K. YU	(3/11)
Justin H.Y. YUEN	(9/11)

Secretary: Assistant Director, Conduct

Consents Committee

HAU Pak Sun	(Chair)
Pinky C.T. CHAN	(joined in May)
Roberta CHAN	(joined in May)
Shing Hing IP	
Raymond M.S. KWOK	
Henry H.W. LAI	
Anthony T.C. LAM	
Billy Y.C. LAM	
Henson LAM	
Karen LAM	
Jonathan T.W. LEE	
Eddie K.F. LOOK	
Kelvin K.W. NG	
SHUM Hin Han	
Ronald K.N. SUM	
Vincent S.K. TSO	
Annie P.Y. WONG	
Careen H.Y. WONG	
Li Chien WONG	
Ann M.S. YEUNG	

Secretary: Assistant Director, Registration

Investigation Committees

[Note: These Committees are Subcommittees of the Standing Committee on Compliance, consisting of three members, and consider agendas by circulation.]

Compliance Department



MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Standing Committee on External Affairs

Careen H.Y. WONG	(Chair until October; member from October)	(6/6)
Simon J. McCONNELL	(Chair from October)	(1/6)
Ronald K.N. SUM	(Vice-Chair)	(3/6)
Joyce C. CHENG	(Vice-Chair from October)	(6/6)
C. M. CHAN	(resigned in May)	(1/5)
Jimmy K.H. CHAN		(3/6)
Mark DALY		(0/6)
Tom K.M. FU		(2/6)
Stephen W.S. HUNG		(5/6)
Frederick K.C. KAN		(3/6)
Olivia H.Y. KUNG		(4/6)
Arthur Y.Y. LAW		(6/6)
Winnie W.L. LEE WONG		(6/6)
Eviana B.Y. LEUNG		(5/6)
Amirali B. NASIR		(4/6)
Melissa K. PANG		(4/6)
Robert C. RHODA		(3/6)
SHUM Hin Han		(5/6)
Thomas S.T. SO		(0/6)
Roden M.L. TONG		(4/6)
Richard K.C. TSUN		(4/6)
Karen H.L. WONG		(4/6)
Nathan S.K. WONG		(5/6)

Secretary: Assistant Director, Communications & External
Affairs

Law Week 2025 Organising Committee

Calvin CHENG	(Chair)
SHUM Hin Han	(Vice-Chair)
Agnes H.C. CHAN	
Joyce C. CHENG	(joined in June)
Nicole C.Y. HON	(joined in June)
Raphael Y. HUI	
Wing LAM	
Mathew P.H. LIU	(joined in June)
Tamara Y.Y. LIU	(joined in June)
Sharon S.Y. TAM	
Winnie TSE	
Richard K.C. TSUN	
Beryl W. WU	
Jacob T.K. YAU	(joined in June)
Sherman S.M. YEUNG	
Vivian C.C. YEUNG	(joined in June)

Secretary: Assistant Director, Communications & External
Affairs and Member Services

Teen Talk 2025 Organising Committee

Sharon S.Y. TAM	(Chair)
Matthew W.L. NG	(Vice-Chair)
Catherine K.M. CHAN	
Fiona H.T. CHAN	
Emily H.Y. CHOW	
Lok Ching CHU	
Raphael Y. HUI	
Manly M.W. LAM	
Stanley C. LAM	
Wing LAM	
Winnie W.L. LEE WONG	
David Y.C. LUK	
Hovin Y.K. MOK	
Charmaine C.P. NG	
May NG	
Robert T.Y. SIT	
Heyman C. TANG	
William W.L. TONG	
Richard K.C. TSUN	
James K.T. WONG	
William W.K. WONG	
Man Fung YEUNG	

Secretary: Assistant Director, Communications & External
Affairs and Member Services

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Community Relations Committee

Joyce C. CHENG	(Chair)
Carmen S.M. NG	(Vice-Chair)
George K.H. CHAN	(retired in October)
Gilbert K.S. CHAN	(retired in October)
Simon M.Y. CHAN	
Neville C.H. CHENG	
Raphael Y. HUI	
Anita P.F. LEUNG	
Celeste T.Y. LO	
Charmaine C.P. NG	
Sharon S.Y. TAM	
William W.L. TONG	
Winnie TSE	
Maggie Y.T. TSUI	
Jackie N.M. YEUNG	
Sherman S.M. YEUNG	

Secretary: Assistant Director, Communications & External Affairs and Member Services

Sub-Committee on Law and New Generation Programme and School Talks

Raphael Y. HUI	(Chair)
Winnie TSE	(Vice-Chair)
George K.H. CHAN	(retired in October)
Nick CHAN	
Joyce C. CHENG	
Crystal K.M. KONG	
Hilda LAM	
Carmen S.M. NG	
SHUM Hin Han	
Anderson H.P. SIU	
William W.L. TONG	
Gordon H.Y. TSANG	
Maggie Y.T. TSUI	
Cecilia Grace L.A. WONG	
James K.T. WONG	

Secretary: Communications & External Affairs and Member Services Officer

Sub-Committee on Abide by the Law Education

Joyce C. CHENG	(Chair)
William W.L. TONG	(Vice-Chair)
Francis M.B. AU YEUNG	
Isabella W.H. CHAN	
Jason W.P. CHOI	
Raphael Y. HUI	
Vivian W.M. HUI	(joined in June)
Susan K.M. LAI	
Karen K.Y. LEE	
Anita P.F. LEUNG	
John C.Y. LO	
Carmen S.M. NG	
Charmaine C.P. NG	
SAUW Yim	
SHUM Hin Han	
Sharon S.Y. TAM	
James K.T. WONG	
Jackie N.M. YEUNG	
Sherman S.M. YEUNG	

Secretary: Communications & External Affairs and Member Services Officer

Sub-Committee on Community Talks and Services

Jackie N.M. YEUNG	(Chair from October)
Charmaine C.P. NG	(Vice-Chair)
George K.H. CHAN	(Chair until October, retired in October)
Gilbert K.S. CHAN	(retired in October)
Neville C.H. CHENG	
Alex M.K. CHEUNG	
Jason W.P. CHOI	
Kyle K.P. HO	
Raphael Y. HUI	
Susan K.M. LAI	
Stephanie W.Y. LAU	
Emily T.Y. MOK	
SAUW Yim	
SHUM Hin Han	
William W.L. TONG	
Maggie Y.T. TSUI	
Patricia WIJAYA	
James K.T. WONG	
Weijing WU	
Sherman S.M. YEUNG	
Stella M.H. YEUNG	(joined in June)

Secretary: Communications & External Affairs and Member Services Officer

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

International Legal Affairs Committee

Simon J. McCONNELL	(Chair)
SHUM Hin Han	(Vice-Chair)
Neville C.H. CHENG	
Beverly Y. CHEUNG	
Heidi H.Y. CHUI	
Tom K.M. FU	
Raphael Y. HUI	
Karen LAM	(retired in October)
Karen S.K. LAM	
Winnie W.L. LEE WONG	
Amirali B. NASIR	
Winnie TSE	
Alison K.W. TSOI	
Careen H.Y. WONG	
Sam M.S. WONG	(joined in October)
Joanne N.W. WONG	
William W.K. WONG	
Ernest T.M. YANG	
Jackie N.M. YEUNG	(joined in October)

Secretary: Assistant Director, Communications & External
Affairs

Communications & External Affairs and Member Services Department (Communications and External Affairs)



MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Standing Committee on Member Services

Christopher K.K. YU	(Chair until October; member from October)	(9/10)
Chris T. ZHAO	(Vice-Chair until October; Chair from October)	(7/10)
SHUM Hin Han	(Vice-Chair)	(8/10)
Joyce C. CHENG	(Vice-Chair since October)	(8/10)
Bonita B.Y. CHAN		(4/10)
Eliza L.S. CHANG		(9/10)
Neville C.H. CHENG		(9/10)
Constance H.M. CHOY	(retired in November 2025)	(3/9)
Heidi H.Y. CHUI		(8/10)
Karen LAM		(7/10)
Nancy B.Y. LEUNG		(2/10)
Charmaine NG	(joined in June 2025)	(6/6)
Melissa K. PANG		(5/10)
Kane MAK	(joined in June 2025)	(4/6)
Sharon S.Y. TAM		(6/10)
Roden M.L. TONG		(7/10)
Winnie TSE		(8/10)
Vincent S.K. TSO		(6/10)
Cecilia K.W. WONG		(9/10)
Adamas K.S. WONG		(8/10)
Winnie LEE WONG	(joined in June 2025)	(4/6)
Catherine WONG	(joined in June 2025)	(3/6)

Secretary: Senior Assistant Director, Communications & External Affairs and Member Services

Committee for Members with Mainland Background

Chris T. ZHAO	(Chair)
Helen H.Y. LIAO	(Vice-Chair)
Simon B.W. MUI	(Vice-Chair)
Jimmy K.H. CHAN	
Annie CHEN	
Ken J.G. CHEN	
Annie T.T. LING	
Annie Y. LIU	
Chris G.J. TANG	
Paul Y. WANG	
Alan J.H. XU	(retired in September)
Nancy N. YANG	
Chandy C.R. YE	
Cheryl X.C. YU	
Joe B.Q. ZHOU	(joined in October)

Secretary: Assistant Director, Communications & External Affairs and Member Services

Diversity and Inclusion Committee

Melissa K. PANG	(Chair)
Bonita B.Y. CHAN	
Joyce C. CHENG	
Elaine Y.M. LO	
Rachael SHEK	
Roden M.L. TONG	
T.H. TRAN	
Adamas K.S. WONG	

Secretary: Assistant Director, Communications & External Affairs and Member Services

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

In-House Lawyers Committee

Joyce C. CHENG (Chair)
Cerin N.T. YIP (Vice-Chair)
Alexander AU (Vice-Chair)
Agnes H.C. CHAN
Johnny C.Y. IP (joined in June)
Ruby H.T. LEUNG
David Y.C. LUK
Christy P.W. MAK
Charmaine C.P. NG (joined in June)
Claudia Y.H. NG (joined in June)
Roden M.L. TONG
Alison K.W. TSOI
Toby C.T. WAI
Adamas K.S. WONG
Karen H.L. WONG
Nancy N. YANG

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Affairs and Member Services

InnoTech Committee

Amirali B. NASIR (Chair)
Nick CHAN (Vice-Chair)
Alan C.W. CHIU
Joyce W.Y. CHOW
Heidi H.Y. CHUI
Grace C.M. HO
Danny K.H. KAN
Philip Z.F. KWOK
Victoria K.M. LAM
Arthur Y.Y. LAW
Amy L.E. LEE
SHUM Hin Han
Thomas S.T. SO
Karen H.L. WONG
Maggie M.Y. YIM

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Affairs and Member Services

Legal Talent Recruitment Scheme (Trainee Solicitors) Committee

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Nick CHAN
Calvin K. CHENG
Karen LAM
Adamas K.S. WONG

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Sauw YIM
Philip H.M. TSANG
Sherman S.M. YEUNG

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Affairs and Member Services

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Practice Management Committee

Philip W.C. WONG	(Chair)
Alan C.W. CHIU	(Vice-Chair)
Simon M.Y. CHAN	
Stanley W.L. CHAN	
Willa C.F. CHAN	
Eliza L.S. CHANG	(retired in September)
Grace H. W. CHU	(joined in October)
Junius K.Y. HO	(retired in September)
Henry H.W. LAI	(joined in October)
Elaine Y.M. LO	
Amirali B. NASIR	
Ludwig S.W. NG	(retired in September)
Richard K.C. TSUN	(joined in October)
Victor C.K. YAU	(retired in September)
Henry P.H. YU	
Kenneth K.S. YUNG	(joined in October)

Secretary: Assistant Director, Communications & External Affairs and Member Services

Islamic Affairs Working Party

Amirali B. NASIR	(Chair)
John S. GALE	
Daphne F.Y. LO	
Kingsley T.W. ONG	
William W.L. TONG	
Toby C.T. WA	
Edmond M.Y. YEUNG	

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Working Party on Client Engagement Letters

Elaine Y.M. LO	(Chair)
Eliza L.S. CHANG	(retired in September)
Alan C.W. CHIU	
Ludwig S.W. NG	(retired in September)
Philip W.C. WONG	
Victor C.K. YAU	(retired in September)

Secretary: Assistant Director, Communications & External Affairs and Member Services

Pro Bono Committee

Alan G. SCHIFFMAN	(Chair until October; member from October)
Joyce C. CHENG	(Chair from October)
Candy H.K. AU	(Vice-Chair)
Hess CHAN	
Peony T.W. CHIU	(joined in October)
Vincent Y.F. CHONG	
Sharon K.Y. FUNG	
Nicole C.Y. HON	
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Jannice LAU	
Gabriel Y.H. LEE	
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Jacob T.K. LAU	
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MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

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Joyce C. CHENG (Chair from July)
Sherman K.N. CHAN
Simon M.Y. CHAN
IP Shing Hing
Anita C.L. LI
Daphne F.Y. LO
Charmaine C.P. NG (joined in July)
Melissa K. PANG
Sharon S.Y. TAM
William W.L. TONG
Catherine K.Y. WONG
Christopher K.Y. WONG
Philip W.C. WONG
Ann M.S. YEUNG
Jackie N.M. YEUNG (joined in July)
Vanessa Y.Y. YOUNG

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Affairs and Member Services

Recreation and Sports Committee

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Alison C.Y. CHAN (retired in September)
Sharon S.Y. TAM (joined in October)
Calvin K. CHENG
Dora W.Y. CHEUNG
HAU Pak Sun
Raphael Y. HUI
Karen LAM
Terence Y.F. LAU
Lee Ting LIU
Charmaine C.P. NG
Anthony W.S. POON
Robert T.Y. SIT
William W.L. TONG
Collin K.L. WONG
Nga Wun WONG
Winston S.Q. YU
Olivia S.Y. CHAN (student representative; joined
in June; retired in December)
Hilary Y.K. LEE (student representative)
Mary Y. W. Wong (student representative; joined
in March)

Secretary: Assistant Director, Communications and External
Affairs and Member Services

Small and Medium Firms Committee

Careen H.Y. WONG (Chair)
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Willa C. F. CHAN
Joseph W.K. CHAN
Boris P.M. CHEUNG
Angela M.K. HO
Raphael Y.H. HUI
William W. L. LEUNG
Adrian LI
Nickolas D.H.C. SAM
Carmen K.M. TANG
Victor C.K. YAU
Ann M.S. YEUNG

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Affairs and Member Services

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

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Maggie K.K. CHEUNG
Melissa E.L. CHIM
Albert T. DA ROSA Jr.
Mohan DATWANI
Bernardina J. KWONG
Alice A.S. KWOK
Johnathan C.Y. LAI
Elaine Y.M. LO
Philip M.H. NG
Rendy K.M. NG
Thomas S.T. SO
Rodden M.L. TONG
Toby C.T. WAI
Adamas K.S. WONG
Nancy N. YANG
Vanessa Y.S. ZIEA
Peggy W.Y. AU YEUNG (Observer)

Secretary: Assistant Director, Communications & External
Affairs and Member Services

Working Party on Historical Archive

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Stanley W.L. CHAN
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Eviana B.Y. LEUNG
William W.S. LING
Patrick R. MOSS
Amirali B. NASIR
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Sammy W.N. NG
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Affairs and Member Services

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Young Solicitors' Group

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Sherman S.M. YEUNG	(Vice-Chair)
Joanna P.S. TONG	(Vice-Chair from October)
Crystal J. BEI	
Arthur C.Y. CHAN	
Alison C.Y. CHAN	(retired in September)
Katie T.W. CHAN	(retired in September)
Calvin K. CHENG	
Alex K.P. CHU	(retired in September)
Zoe S.Y. CHUNG	(retired in September)
Kyle K.P. HO	
Michelle K.Y. HON	(joined in October)
Victor C.T. LAM	
Tony H.Y. LAU	
Arthur Y.Y. LAW	(vice-Chair until September)
	(retired in September)
Hemans LEUNG	(joined in October)
Anita C.L. LI	
Celeste T.Y. LO	
Adrian C. K. LUK	(resigned in December)

Young Solicitors' Group (Continued)

Christy P.W. MAK	
Marcus T.C. NG	
Salvador H.F. TSANG	(retired in September)
Sophia W.Y. TSANG	(retired in September)
Tracy H.W. WONG	(joined in October)
Vivian C.C. YEUNG	(joined in October)

Secretary: Assistant Director, Communications & External
Affairs and Member Services

Member Services Department



MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Standing Committee on Policy and Resources

Roden M.L. TONG	(Chair)	(14/14)
Amirali B. NASIR	(Vice-Chair)	(11/14)
C.M. CHAN	(resigned in May)	(0/2)
		(1/3)*
Jimmy K.H. CHAN		(5/6)
		(6/8)*
Heidi K.P. CHU	(retired in April)	(1/1)
		(3/3)*
Heidi H.Y. CHUI		(5/6)
		(8/8)*
Tom K.M. FU		(5/6)
		(5/8)*
Wendy Y.W. LEE	(joined in April)	(5/5)
		(5/5)*
Simon J. McCONNELL		(5/6)
		(6/8)*
Melissa K. PANG	(resigned in May)	(0/2)
		(0/3)*
Careen H.Y. WONG		(6/6)
		(7/8)*
Christopher K.K. YU		(4/6)
		(8/8)*
Justin H.Y. YUEN		(4/6)
		(8/8)*
Chris T. ZHAO		(3/6)
		(4/8)*

Secretary: Deputy Secretary General and Director of Practitioners Affairs

“*” denote unscheduled meetings

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Peter C.H. CHAN	
Charles C.C. CHAU	(retired in October)
Joyce C. CHENG	
Karen CHEUNG	(joined in October)
Heidi K.P. CHU	(retired in April)
Julianne P. DOE	
Elliot FUNG	
Julienne JEN	
Karen LAM	
Wendy Y.W. LEE	(joined in April)
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Agnes LIU	
Sam LIU	
Celeste T.Y. LO	(joined in October)
SAUW Yim	
Hin Han SHUM	
Sharon S.Y. TAM	(joined in October)
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Christopher K.K. YU	
Justin H.Y. YUEN	

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Tom K.M. FU	
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Amirali B. NASIR	
Careen H.Y. WONG	
Christopher K.K. YU	
Justin H.Y. YUEN	
Chris T. ZHAO	(joined in October)

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MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

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Sebastian Y.F. KO
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Charles H.W. TO
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Simon S.C. LAI
Simon J. McCONNELL
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Ronald K.N. SUM
Roden M.L. TONG
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Christopher K.K. YU

Secretary: Secretary General

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C.M. CHAN (resigned in October)
Jimmy K.H. CHAN (joined in August)
Heidi H.Y. CHUI (joined in August)
Tom K.M. FU (joined in August)
Simon J. McCONNELL (joined in June)
Amirali B. NASIR
Melissa K. PANG (resigned in July)
Careen H.Y. WONG
Christopher K.K. YU (joined in June)
Justin H.Y. YUEN (joined in August)
Chris T. ZHAO (joined in August)

Secretary: Secretary General

Finance and Administration Department



MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Standing Committee on Practitioners Affairs

Tom K.M. FU	(Chair)	(7/8)
HAU Pak Sun	(Vice-Chair)	(6/8)
Simon H. BERRY		(8/8)
Calvin K. CHENG		(7/8)
Neville C.H. CHENG		(7/8)
Karen CHEUNG	(joined in October)	(0/2)
Constance H.M. CHOY		(1/8)
Mark D. DALY		(4/8)
E. John DAVISON		(5/8)
Rebecca V.I. HO		(7/8)
IP Shing Hing		(5/8)
Richard KEADY		(7/8)
Karen LAM		(5/8)
Kenneth LAM		(3/8)
Jonathan C.Y. MOK		(8/8)
Carmen S.M. NG		(7/8)
Janet H.Y. PANG		(5/8)
Ludovic K.C. SHUM		(5/8)
Sharon S.Y. TAM	(joined in October)	(1/2)
Vincent S.K. TSO		(4/8)
Cecilia K.W. WONG		(7/8)
Kenny K.S. WONG		(8/8)
Eric H.Y. WOO		(4/8)
Terry T.C. YANG	(joined in October)	(1/2)
Chris T. ZHAO		(5/8)

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Practitioners Affairs

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HAU Pak Sun	
HUI Sui Hang	
Dominic Y.K. LAI	
Lily Y.Y. LAI	
Lorraine L.Y. LEE	
John Y.C. LEE	
LEE Tsz Wing	
Eviana B.Y. LEUNG	
Anita C.L. LI	
Edward Y. LIU	
Adrian C.K. LUK	(retired in November)
Billy Y.K. NG	
Robert C. RHODA	
SHUM Hin Han	
Ronald K.N. SUM	
TEOH Yi Shun	
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Secretary: Dispute Resolution Coordinator

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Civil Litigation Committee

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HAU Pak Sun (joined in February)
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Karen LAM
Mark LIN
Daniel H. NG
Nathan S.K. WONG
Sherman C.N. YAN

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Lester G. HUANG
Jacqueline Y.M. SHEK
WONG Tak Shing
Ian H.C. YEUNG

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Practitioners Affairs

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Danny K.H. KAN
Daphne F.Y. LO
John Martin MAGUIRE
Alexander QUE
Psyche C.S. TAI
Kelvin K.Y. TAM
Vincent S.K. TSO
Patrick C.K. WONG (retired in December)
Chester C.C WONG (joined in December)
Christopher K.K. YU
Frank K.F. YUEN

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CHU Man Wai
Sebastien J. EVRARD
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Amita K. HAYLOCK
Adelaide M.W.Z. LUKE
Philip F. MONAGHAN
Marcus P. POLLARD
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WANG Yi Kat
Henry J.H. WHEARE

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Practitioners Affairs

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

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Nick CHAN
Mark H.Y. CHIU
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Dr. James D. FRY
Junius K.Y. HO
IP Shing Hing
Elsie O.S. LEUNG
Melissa K. PANG
Thomas S.T. SO
Dr. Stephen THOMSON (retired in October)
Christopher K.K. YU

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Benjamin K.Y. AU
Stanley W.L. CHAN
Eugene H.K. CHENG
Johnny C.H. HO
Jacky H.S. LEE
Kane K.F. MAK
Kenneth H.S. NG
Kevin K.W. NG
Eric TANG
Ben K.K. WONG

Secretary: Assistant Director, Practitioners Affairs

Sub-Committee on Liaison with the CSD

Kenneth H.S. NG (Chair)
Benjamin K.Y. AU
Johnny C.H. HO
Jacky H.S. LEE
Eric TANG
Ben K.K. WONG

Secretary: Assistant Director, Practitioners Affairs

Sub-Committee on Liaison with the Police

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Benjamin K.Y. AU
Johnny C.H. HO
Jacky H.S. LEE
Eric TANG
Ben K.K. WONG

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Fiona B.L. CHOW (Vice-Chair)
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Mark H.Y. CHIU
Paul R. HASWELL
Lily Y.Y. LAI
Adrian W.H. LAU
LIAO Haiyan
Fiona M. LOUGHREY
Teresa C.Y. O (joined in October)
Melissa K. PANG
Eric A. SZWEDA
Charles H.W. TO

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MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

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Anthony J. HUNG	(Vice-Chair)
Winnie W.Y. CHOW	
Barbara A. HUNG	
Nancy M.C. KEUNG	(resigned in March)
Billy K.F. KO	
KU Ming Wai	
Lily Y.Y. LAI	
Karen S.Y. LAM	
Simon C.C. LAU	(joined in March)
LEUNG Shek Lim	
Elsie H.S. LIU	
Melissa K. PANG	(resigned in March)
Catherine K.G. POR	
Cecilia K.W. WONG	
Lisa W.Y. WONG	
Kenneth K.S. YUNG	

Secretary: Deputy Secretary General and Director of Practitioners Affairs

Family Office Practice Committee

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Michelle Y.W. CHOW	(Vice-Chair from December)
CHAI Wenwen	
CHAN Choi Fong	
CHAN Lam Tan	
Alan C.W. CHIU	
CHU Po King	(retired in December)
Heidi H.Y. CHUI	
FUNG Po Yee	
HON Wai Ting	
Lester G. HUANG	
David S.L. LIN	
SIM Sze Kuan	
Robert T.Y. SIT	
TSEN Hau Yen	
TSOI Kai Wing	
Kenneth K.S. Yung	

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Jason D. KARAS	(Vice-Chair)
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Patrick M.K. HUI	
Jacky H.S. LEE	
Kevin K.W. NG	

Secretary: Assistant Director, Practitioners Affairs

Insolvency Law Committee

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Ludwig S.W. NG	(Vice-Chair)
Ian R. DE WITT	
Junius K.Y. HO	
Camille JOJO	
LAU Hon Yiu	
Victor C.T. LAM	(joined in October)
LEE Hung Sang	
Eviana B.Y. LEUNG	
Edmund M.S. MA	
Alexander H.L. TANG	
Catherine K.Y. WONG	
Joyce T.Y. YUEN	(joined in October)

Secretary: Deputy Secretary General and Director of Practitioners Affairs

Insurance Law Committee

David G. ADAMS	(Chair)
Jan BUSCHMANN	(Vice-Chair)
Christine M. KOO	
MAK Hon Ming	
Gary MEGGITT	
Hideo NAKAMURA	
Mark F. REEVES	
Antony R. SASSI	(resigned in March)
Roden M.L. TONG	
TSUI Kwok Sum	
Stuart J. VALENTINE	
Shane F. WEIR	
Angela S.Y. YIM	

Secretary: Deputy Secretary General and Director of Practitioners Affairs

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Kenny K.S. WONG (Chair)
Anita P.F. LEUNG (Vice-Chair)
Steven J. BIRT
Ella S.K. CHEONG
Catherine H.M. ZHENG (joined in July)
A. Clinton D. EVANS
Chloe Y.F LEE
Rebecca M.C. LO
Phillip H.M. TSANG
Annie TSOI
Adelaide H.M. YU
Christopher K.K. YU

Secretary: Assistant Director, Practitioners Affairs

Investment Products and Financial Services Committee

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Augustine K.C. CHAN
Vincent N.H. CHAN
Winnie W.K. CHAN
Cherry M.S. CHOW
Grace Y.Y. FUNG (joined in December)
Danny K.H. KAN
Christopher H. KNIGHT
Jason C.Y. LEE
Charmaine C.Y. NG (retired in December)
Sara S.M. OR
Padraig L. WALSH
Adamas K.S. WONG

Secretary: Assistant Director, Practitioners Affairs

Land Use Planning and Environmental Law Committee

E. John DAVISON (Chair)
Andrew W.Y. NG (Vice-Chair)
CHAN Do Do
Benjamin S.F. CHOI
Menachem M. HASOFER
Diana P.Y. HO
Keith K.W. Hung
IP Shing Hing
Winnie Y.W. MA
Winky W.K. SIT
Christopher TUNG
Jessica S. W. VAN DER KAMP
Maggie M.Y. YIM

Secretary: Assistant Director, Practitioners Affairs

Legal Aid Committee

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Dr. WAN Charn Wing (Vice-Chair)
BUT Man Tai
Jennifer H.K. FAN (joined in October)
Johnny C.H. HO
Rebecca V.I. HO
NG Kin Wah
Cecilia Grace L.A. WONG

Secretary: Deputy Secretary General and Director of
Practitioners Affairs

MEMBERSHIP OF STANDING COMMITTEES, COMMITTEES, WORKING PARTIES AND ORGANISING COMMITTEES

Mediation Committee

Cecilia K.W. WONG (Chair)
Sylvia W.Y. SIU (Vice-Chair)
BUT Man Tai
Geoffrey N. BOOTH
Sidney K.C. HO (joined in November)
Karen LAM
David Y.C. LUK (joined in November)
Maureen E. MUELLER
Melissa K. PANG
Catherine K.G. POR
SHUM Hin Han
Jody K.Y. SIN
Ronald K.N. SUM

Secretary: Dispute Resolution Coordinator

Personal Injuries Committee

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Bronco M.T. BUT
Eliza L.S. CHANG
CHIU Koon G
Christina W.C. HUNG
Kenneth LAM
Dennis K.K. LEUNG
Vitus W.H. LEUNG
J.C. Nicholas MILLAR
Amirali B. NASIR
Szwina S.K. PANG
Tommy K.M. WONG

Secretary: Assistant Director, Practitioners Affairs

Mental Health Law Committee

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Daisy T.M. CHEUNG
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Calvin K. CHENG
Ronald K.N. SUM

Urban Renewal Authority – Appeal Panel of Building Rehabilitation Company Registration Scheme (BRCRS)

Ronald K.N. SUM
Justin H.Y. YUEN

Working Group on Maritime Services Traineeship SCHEME

Steven J. WISE

Working Group on Consumer Protection for Home Renovation

Nathan S.K. WONG

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LAW SOCIETY OF HONG KONG

(Incorporated in Hong Kong and limited by guarantee)

OPINION

We have audited the financial statements of The Law Society of Hong Kong ("The Law Society") set out on pages 93 to 123, which comprise the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the cash flow statement for the year then ended and notes, comprising material accounting policy information and other explanatory information.

In our opinion, the financial statements give a true and fair view of the financial position of The Law Society as at 31 December 2025 and of its financial performance and its cash flows for the year then ended in accordance with the applicable HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") that are relevant to these financial statements and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") as issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of The Law Society in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code") and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Council Members are responsible for the other information. The other information comprises all the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LAW SOCIETY OF HONG KONG

(Incorporated in Hong Kong and limited by guarantee)

RESPONSIBILITIES OF THE COUNCIL MEMBERS FOR THE FINANCIAL STATEMENTS

The Council Members are responsible for the preparation of the financial statements that give a true and fair view in accordance with the applicable HKFRS Accounting Standards as issued by the HKICPA that are relevant to these financial statements and the Hong Kong Companies Ordinance and for such internal control as the Council Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council Members are responsible for assessing The Law Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council Members either intend to liquidate The Law Society or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Law Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council Members.
- Conclude on the appropriateness of the Council Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on The Law Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause The Law Society to cease to continue as a going concern.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Council Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Ho Wai Ming (practising certificate number: P05285).

KPMG

Certified Public Accountants

8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong

10 March 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2025 (Expressed in Hong Kong dollars)

	Note	2025	2024
Income	3	\$ 187,533,875	\$ 217,807,959
Staff costs	4(a)	(99,238,840)	(92,397,938)
Office expenses	4(b)	(7,496,989)	(6,679,966)
Depreciation	7	(4,105,436)	(2,915,104)
Amortisation	8	(1,611,082)	(1,471,034)
Members' expenses	4(c)	(17,780,774)	(9,664,334)
Other operating expenses	4(d)	(45,254,888)	(37,695,680)
Surplus from operation		\$ 12,045,866	\$ 66,983,903
Finance cost	4(e)	(460,788)	—
Surplus before taxation	4	\$ 11,585,078	\$ 66,983,903
Income tax	6(a)	(1,001,700)	(9,205,070)
Surplus and total comprehensive income for the year		\$ 10,583,378	\$ 57,778,833

The notes on pages 100 to 123 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

At 31 December 2025 (Expressed in Hong Kong dollars)

	Note	2025	2024
Non-current assets			
Property, plant and equipment	7	\$ 478,503,879	\$ 101,262,210
Intangible assets	8	4,455,918	4,296,440
Investment in a subsidiary	9	20	20
		\$ 482,959,817	\$ 105,558,670
Current assets			
Deposits, prepayments and other receivables	10	\$ 9,257,387	\$ 10,349,405
Amount due from a related company	11	1,064,197	1,112,644
Current tax recoverable	14(a)	4,094,054	—
Cash and deposits with banks	12(a)	169,976,337	364,206,207
		\$ 184,391,975	\$ 375,668,256
Current liabilities			
Membership, practising certificate and other fees received in advance	13(a)	\$ 117,241,032	\$ 114,847,919
Creditors and accrued charges	13	21,902,698	18,995,063
Interest-bearing borrowing	15	172,500,000	—
Current tax payable	14(a)	—	2,234,893
		\$ 311,643,730	\$ 136,077,875
Net current (liabilities)/assets		\$ (127,251,755)	\$ 239,590,381
Total assets less current liabilities		\$ 355,708,062	\$ 345,149,051
Non-current liabilities			
Deferred tax liabilities	14(b)	\$ 904,809	\$ 929,176
		\$ 904,809	\$ 929,176
Net assets		\$ 354,803,253	\$ 344,219,875
Representing:			
Accumulated surpluses and reserves		\$ 354,803,253	\$ 344,219,875

Approved and authorised for issue by the Council on 10 March 2026.

Council Members		Secretary General
Roden M.L. Tong	Amirali B. Nasir	Wendy Y.W. Lee

The notes on pages 100 to 123 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2025 (Expressed in Hong Kong dollars)

	Accumulated surpluses	Reserve for regulatory costs (Note)	Total
Balance at 1 January 2024:	\$ 216,441,042	\$ 70,000,000	\$ 286,441,042
Changes in equity for 2024:			
Surplus and total comprehensive income	57,778,833	—	57,778,833
Balance at 31 December 2024 and 1 January 2025	\$ 274,219,875	\$ 70,000,000	\$ 344,219,875
Change in equity for 2025:			
Surplus and total comprehensive income	10,583,378	—	10,583,378
Balance at 31 December 2025	\$ 284,803,253	\$ 70,000,000	\$ 354,803,253

Note: The Law Society has built up a special reserve for regulatory costs from its accumulated surpluses to ensure that it has available financial resources to fulfil its statutory regulatory functions.

The Council resolved on 23 December 2025 (2024: 3 December 2024) that no amount (2024: HK\$ nil) be transferred from The Law Society's accumulated surpluses to the reserve for regulatory costs.

The notes on pages 100 to 123 form part of these financial statements.

CASH FLOW STATEMENT

For the year ended 31 December 2025 (Expressed in Hong Kong dollars)

	Note	2025	2024
Operating activities			
Cash generated from operations	12(b)	\$ 15,572,912	\$ 60,228,271
Hong Kong Profits Tax paid		(7,355,014)	(10,076,742)
Net cash generated from operating activities		\$ 8,217,898	\$ 50,151,529
Investing activities			
(Increase)/decrease in deposits with banks with maturity of more than three months at acquisition		\$ (34,745,246)	\$ 133,163,310
Interest received		8,169,897	14,951,180
Payment for the purchase of property, plant and equipment		(381,347,105)	(473,361)
Payment for the purchase of intangible assets		(1,770,560)	(442,500)
Net cash (used in)/generated from investing activities		\$ (409,693,014)	\$ 147,198,629
Financing activities			
Drawdown of bank loan	12(c)	\$ 172,500,000	\$ —
Net cash generated from financing activities		\$ 172,500,000	\$ —
Net (decrease)/increase in cash and cash equivalents		\$ (228,975,116)	\$ 197,350,158
Cash and cash equivalents at 1 January		336,151,453	138,801,295
Cash and cash equivalents at 31 December	12(a)	\$ 107,176,337	\$ 336,151,453

The notes on pages 100 to 123 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

1 STATUS OF THE LAW SOCIETY OF HONG KONG (“THE LAW SOCIETY”)

The Law Society is a company limited by guarantee with no share capital. The liability of each member is limited to an amount not exceeding \$50. As at 31 December 2025, The Law Society had 13,641 (2024: 13,387) members.

2 MATERIAL ACCOUNTING POLICIES

(a) Statement of compliance

For the purposes of compliance with section 379 and 380 of the Hong Kong Companies Ordinance (Cap. 622), these financial statements have been prepared to present a true and fair view of the financial position and financial performance of The Law Society only. Consequently, they have been prepared in accordance with HKFRS Accounting Standards, which collective term includes all applicable individual Hong Kong Financial Reporting Standards (“HKFRSs”), Hong Kong Accounting Standards (“HKASs”) and Interpretations as issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the requirements of the Hong Kong Companies Ordinance (Cap. 622) that are relevant to the preparation of company level financial statements by a parent company.

The Law Society is a holding company as it has one subsidiary. However, The Law Society regards this subsidiary as immaterial and therefore, in accordance with section 381(3) of the Hong Kong Companies Ordinance (Cap. 622), is not required to prepare consolidated financial statements.

Given the above, these financial statements are not prepared for the purposes of compliance with HKFRS 10, Consolidated financial statements, so far as the preparation of consolidated financial statements of a holding company is concerned. As a consequence, the financial statements do not give all the information required by HKFRS 10 about the economic activities of the group of which The Law Society is the parent. Furthermore, as these financial statements are prepared in respect of The Law Society only, disclosures required by HKFRS 12, Disclosures of interests in other entities, does not apply to the financial statements.

A summary of the material accounting policies adopted by The Law Society is set out below.

The HKICPA has issued new or amended HKFRS Accounting Standards that are first effective or available for early adoption for the current accounting period of The Law Society. Note 2(c) provides information on any changes in accounting policies resulting from initial application of these developments to the extent that they are relevant to The Law Society for the current accounting period reflected in these financial statements.

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Basis of preparation of the financial statements

The measurement basis used in the preparation of the financial statements is the historical cost basis.

The preparation of financial statements in conformity with HKFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(c) Changes in accounting policies

The Law Society has applied amendments to HKAS 21, The effects of changes in foreign exchange rates — Lack of exchangeability, issued by the HKICPA to these financial statements for the current accounting period. The amendments do not have a material impact on these financial statements as The Law Society has not entered into any foreign currency transactions in which the foreign currency is not exchangeable into another currency.

The Law Society has not applied any new standard or interpretation that is not yet effective for the current accounting period.

(d) Subsidiaries

Subsidiaries are entities controlled by The Law Society. The Law Society controls an entity when it is exposed or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. When assessing whether The Law Society has power, only substantive rights (held by The Law Society and other parties) are considered.

In The Law Society's statement of financial position, an investment in a subsidiary is stated at cost less impairment losses (see note 2(h)).

(e) Property, plant and equipment

Construction in progress is carried at cost, which includes development and construction expenditure incurred and interest and direct costs attributable to the development less any accumulated impairment loss (see note 2(h)). No depreciation is provided for construction in progress. On completion, the associated costs are transferred to leasehold land, buildings, leasehold improvements or furniture, fixtures and equipment.

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

(g) Leased assets (Continued)

At the lease commencement date, The Law Society recognises a right-of-use asset and a lease liability, except for short-term leases that have a lease term of 12 months or less and leases of low-value assets. When The Law Society enters into a lease in respect of a low-value asset, The Law Society decides whether to capitalise the lease on a lease-by-lease basis. The lease payments associated with those leases which are not capitalised are recognised as an expense on a systematic basis over the lease term.

Where the lease is capitalised, the lease liability is initially recognised at the present value of the lease payments payable over the lease term, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, using a relevant incremental borrowing rate. After initial recognition, the lease liability is measured at amortised cost and interest expense is calculated using the effective interest method. Variable lease payments that do not depend on an index or rate are not included in the measurement of the lease liability and hence are charged to profit or loss in the accounting period in which they are incurred.

The right-of-use asset recognised when a lease is capitalised is initially measured at cost, which comprises the initial amount of the lease liability plus any lease payments made at or before the commencement date, and any initial direct costs incurred. Where applicable, the cost of the right-of-use assets also includes an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, discounted to their present value, less any lease incentives received. The right-of-use asset is subsequently stated at cost less accumulated depreciation and impairment losses (see note 2(h)).

The lease liability is remeasured when there is a change in future lease payments arising from a change in an index or rate, or there is a change in The Law Society's estimate of the amount expected to be payable under a residual value guarantee, or there is a change arising from the reassessment of whether The Law Society will be reasonably certain to exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

(h) Impairment of non-current assets

Internal and external sources of information are reviewed at the end of each reporting period to identify indications that the following assets may be impaired or an impairment loss previously recognised no longer exists or may have decreased:

- property, plant and equipment including right-of-use assets;
- intangible assets; and
- investments in subsidiaries.

If any such indication exists, the asset's recoverable amount is estimated.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

(h) Impairment of non-current assets (Continued)

(i) Calculation of recoverable amount

The recoverable amount of an asset is the greater of its fair value less cost of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where an asset does not generate cash inflows largely independent of those from other assets, the recoverable amount is determined for the smallest group of assets that generates cash inflows independently (i.e. a cash-generating unit).

(ii) Recognition of impairment losses

An impairment loss is recognised in profit or loss if the carrying amount of an asset, or the cash-generating unit to which it belongs, exceeds its recoverable amount. Impairment losses are recognised to reduce the carrying amount of the asset or assets in the cash-generating unit on a pro rata basis, except that the carrying value of an asset will not be reduced below its individual fair value less costs of disposal (if measurable) or value in use (if determinable).

(iii) Reversal of impairment losses

An impairment loss is reversed if there has been a favourable change in the estimates used to determine the recoverable amount.

A reversal of an impairment loss is limited to the asset's carrying amount that would have been determined had no impairment loss been recognised in prior years. Reversals of impairment losses are credited to profit or loss in the year in which the reversals are recognised.

(i) Disciplinary proceedings and ancillary costs

Disciplinary proceedings and ancillary costs are recognised in profit or loss in the year in which they are incurred. Whilst every effort is made by The Law Society to secure reimbursement of such amounts, due to the uncertainty as to whether such costs will be recovered by reference to the provisions of section 25(1) of the Legal Practitioners Ordinance, reimbursements of such costs are recognised in profit or loss only to the extent that they have been received. Also included in the financial statements under this heading are the costs incurred in respect of interventions within solicitors' practices. Such costs are only recoverable from the solicitors concerned and, in view of their nature, such costs are unlikely to be recovered in full.

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

(j) Deposits, prepayments and other receivables

A receivable is recognised when The Law Society has an unconditional right to receive consideration. A right to receive consideration is unconditional if only the passage of time is required before payment of that consideration is due. If revenue has been recognised before The Law Society has an unconditional right to receive consideration, the amount is presented as a contract asset.

Receivables are stated at amortised cost using the effective interest method less allowance for credit losses as determined below:

The loss allowance is measured at an amount equal to lifetime expected credit losses (“ECLs”), which are those losses that are expected to occur over the expected life of the trade receivables. The loss allowance is estimated using a provision matrix based on The Law Society’s historical credit loss experience, adjusted for factors that are specific to the debtors and an assessment of both the current and forecast general economic conditions at the reporting date.

ECLs are remeasured at each reporting date with any changes recognised as an impairment gain or loss in profit or loss. The Law Society recognises an impairment gain or loss with a corresponding adjustment to the carrying amount of trade and other receivables through a loss allowance account.

The gross carrying amount of a trade debtor or other receivable is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when The Law Society determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off.

(k) Creditors and accrued charges

Creditors and accrued charges are initially recognised at fair value and subsequently stated at amortised cost unless the effect of discounting would be immaterial, in which case they are stated at invoice amounts.

(l) Contract liabilities

Membership, practising certificate and other fees received in advance are recognised when the customer pays non-refundable consideration before The Law Society recognises the related revenue (see note 2(r)). A contract liability would also be recognised if The Law Society has an unconditional right to receive non-refundable consideration before The Law Society recognises the related revenue. In such cases, a corresponding receivable would also be recognised.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

(m) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition.

(n) Interest-bearing borrowings

Interest-bearing borrowings are measured initially at fair value less transaction costs. Subsequently, these borrowings are stated at amortised cost using the effective interest method. Interest expense is recognised in accordance with note 2(s).

(o) Employee benefits

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

(p) Income tax

Income tax expense comprises current tax and deferred tax. It is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or other comprehensive income.

Current tax comprises the estimated tax payable or receivable on the taxable income or loss for the year and any adjustments to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current tax assets and liabilities are offset only if certain criteria are met.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if certain criteria are met.

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

(q) Provisions and contingent liabilities

Generally provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

(r) Revenue recognition

Income is classified by The Law Society as revenue when it arises from the provision of services in the ordinary course of The Law Society's business.

Revenue is recognised when control over a product or service is transferred to the customer, at the amount of promised consideration to which The Law Society is expected to be entitled, excluding those amounts collected on behalf of third parties. Revenue excludes value added tax or other sales taxes and is after deduction of any trade discounts.

Further details of The Law Society's revenue recognition policies are as follows:

- (i) Annual membership subscriptions, practising certificate fees, registration fees and other fees are recognised ratably over the period to which they relate.
- (ii) Tuition fees for continuing professional development are recognised over the period of instruction.
- (iii) Interest income from bank deposits is recognised as it accrues using the effective interest method.

(s) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset which necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of that asset. Other borrowing costs are expensed in the period in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

2 MATERIAL ACCOUNTING POLICIES (CONTINUED)

(t) Related parties

- (a) A person, or a close member of that person's family, is related to The Law Society if that person:
 - (i) has control or joint control over The Law Society;
 - (ii) has significant influence over The Law Society; or
 - (iii) is a member of the key management personnel of The Law Society or The Law Society's parent.
- (b) An entity is related to The Law Society if any of the following conditions applies:
 - (i) The entity and The Law Society are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either The Law Society or an entity related to The Law Society.
 - (vi) The entity is controlled or jointly-controlled by a person identified in (a).
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
 - (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to The Law Society or to The Law Society's parent.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

3 INCOME

The principal activity of The Law Society is to act as the professional and regulatory body for solicitors in Hong Kong.

Income consists of:

	Note	2025	2024
Income from contracts with customers within the scope of HKFRS 15			
Annual membership fees		\$ 32,922,500	\$ 32,307,500
Practising certificate fees		77,600,250	76,089,000
Foreign lawyer registration fees		17,311,500	16,114,500
Foreign law firm registration fees		1,427,000	1,274,000
Other fees	3(a)	36,202,901	42,571,636
Continuing professional development		3,261,934	2,815,900
Miscellaneous income	3(b)	6,848,794	4,967,125
		\$ 175,574,879	\$ 176,139,661
Income from other sources			
Disciplinary proceedings and ancillary costs reimbursed		4,445,110	29,775,551
Bank interest income	12(b)	7,513,886	11,892,747
		\$ 11,958,996	\$ 41,668,298
		\$ 187,533,875	\$ 217,807,959

- (a) Other fees include fees received for applications for will search, applications for waivers from compliance with guidelines on drafting Deeds of Mutual Covenant, applications and registration for examinations and applications for certificates of standing.
- (b) Miscellaneous income comprises principally income from advertisements in The Law Society's circulars, recharges to the Professional Indemnity Scheme for The Law Society's salaries and overheads incurred during the year in administering the Scheme.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

4 SURPLUS BEFORE TAXATION

Surplus before taxation is arrived at after charging/(crediting):

	2025	2024
(a) Staff costs		
Salaries and allowances	\$ 87,923,112	\$ 81,797,568
Contributions to defined contribution retirement plan	9,009,780	9,157,892
Provident fund contribution forfeitures	(1,184,672)	(646,320)
Sundry	3,490,620	2,088,798
	\$ 99,238,840	\$ 92,397,938
(b) Office expenses		
Expense relating to short-term leases	\$ 989,520	\$ 384,097
Rates and service charges	2,016,846	1,722,607
Electricity and telephone	623,479	606,638
Postage	225,052	199,655
Printing and stationery	2,236,645	2,358,923
Repairs and maintenance	542,174	652,175
Office cleaning and others	863,273	755,871
	\$ 7,496,989	\$ 6,679,966
(c) Members' expenses		
Issue of membership cards	\$ 142,700	\$ 140,000
Functions	14,412,589	6,293,954
Meetings	2,543,604	2,387,506
Facilities	681,881	842,874
	\$ 17,780,774	\$ 9,664,334
(d) Other operating expenses		
Disciplinary proceedings and ancillary costs*	\$ 14,941,129	\$ 9,614,715
Professional education	1,285	3,695
Professional and consultancy fees	2,067,912	2,907,892
Professional development	14,887,291	13,623,490
Auditor's remuneration	200,000	191,000
Insurance and medical	4,656,528	4,622,340
Sundry	8,500,743	6,732,548
	\$ 45,254,888	\$ 37,695,680
(e) Finance cost		
Interest on bank loan	\$ 460,788	\$ —

* \$7,500,436 (2024: \$3,255,982) was incurred in respect of interventions within solicitors' practices, and \$654,327 (2024: \$1,497,709) was incurred in respect of litigation cases.

5 REMUNERATION OF COUNCIL MEMBERS

Remuneration of Council Members disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance and Part 2 of the Companies (Disclosure of Information about Benefits of Directors) Regulation are as follows:

	2025	2024
Council Members' fees	\$ —	\$ —
Salaries, allowances and benefits in kind	—	—
Discretionary bonuses	—	—
Retirement scheme contributions	—	—
	\$ —	\$ —

6 INCOME TAX IN THE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(a) Taxation charged to profit or loss:

	2025	2024
Current tax — Hong Kong Profits Tax		
Provision for the year	\$ 1,027,568	\$ 9,549,576
Over-provision in prior years	(1,501)	(3,000)
Deferred tax		
Origination and reversal of temporary differences	(24,367)	(341,506)
	\$ 1,001,700	\$ 9,205,070

Under the two-tiered profits tax rate regime, the first \$2 million of assessable profits of qualifying corporations are taxed at 8.25% and the remaining assessable profits are taxed at 16.5%. The provision for Hong Kong Profits Tax for The Law Society was calculated at the same basis in 2024.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

6 INCOME TAX IN THE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

(b) Reconciliation between tax expense charged to profit or loss and accounting surplus at the applicable tax rate:

	2025	2024
Surplus before taxation	\$ 11,585,078	\$ 66,983,903
Notional tax on surplus before taxation (Note)	\$ 1,746,538	\$ 10,887,344
Tax effect of non-deductible expenses	496,454	283,029
Tax effect of non-taxable income	(1,239,791)	(1,962,303)
Over-provision in prior years	(1,501)	(3,000)
Actual tax expense charged to profit or loss	\$ 1,001,700	\$ 9,205,070

Note: For the years ended 31 December 2025 and 2024, the notional tax is calculated in accordance with the two-tiered profits rate regime under which tax on the first \$2 million of profits is calculated at 8.25% and tax on the remaining profits is calculated at 16.5%.

7 PROPERTY, PLANT AND EQUIPMENT

	Interest in leasehold land held for own use	Building held for own use	Leasehold improvements	Furniture, fixtures and equipment	Construction in progress	Total
Cost:						
At 1 January 2025	\$ 105,885,279	\$ 45,062,601	\$ 17,568,116	\$ 11,891,329	\$ –	\$ 180,407,325
Additions	319,583,042	43,818,901	474,130	453,702	17,017,330	381,347,105
Disposals	–	–	–	(1,207,293)	–	(1,207,293)
At 31 December 2025	\$ 425,468,321	\$ 88,881,502	\$ 18,042,246	\$ 11,137,738	\$ 17,017,330	\$ 560,547,137
Accumulated depreciation:						
At 1 January 2025	\$ 11,141,425	\$ 41,025,036	\$ 16,964,405	\$ 10,014,249	\$ –	\$ 79,145,115
Charge for the year	2,204,038	438,356	346,881	1,116,161	–	4,105,436
Written back on disposals	–	–	–	(1,207,293)	–	(1,207,293)
At 31 December 2025	\$ 13,345,463	\$ 41,463,392	\$ 17,311,286	\$ 9,923,117	\$ –	\$ 82,043,258
Net book value:						
At 31 December 2025	\$ 412,122,858	\$ 47,418,110	\$ 730,960	\$ 1,214,621	\$ 17,017,330	\$ 478,503,879

7 PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Interest in leasehold land held for own use	Buildings held for own use	Leasehold improvements	Furniture, fixtures and equipment	Construction in progress	Total
Cost:						
At 1 January 2024	\$ 105,885,279	\$ 45,062,601	\$ 17,568,116	\$ 13,024,902	\$ —	\$ 181,540,898
Additions	—	—	—	473,361	—	473,361
Disposals	—	—	—	(1,606,934)	—	(1,606,934)
At 31 December 2024	\$ 105,885,279	\$ 45,062,601	\$ 17,568,116	\$ 11,891,329	\$ —	\$ 180,407,325
Accumulated depreciation:						
At 1 January 2024	\$ 10,171,298	\$ 40,755,865	\$ 16,643,279	\$ 10,266,503	\$ —	\$ 77,836,945
Charge for the year	970,127	269,171	321,126	1,354,680	—	2,915,104
Written back on disposals	—	—	—	(1,606,934)	—	(1,606,934)
At 31 December 2024	\$ 11,141,425	\$ 41,025,036	\$ 16,964,405	\$ 10,014,249	\$ —	\$ 79,145,115
Net book value:						
At 31 December 2024	\$ 94,743,854	\$ 4,037,565	\$ 603,711	\$ 1,877,080	\$ —	\$ 101,262,210

The leasehold land and buildings are held in Hong Kong under medium term to long term leases.

Right-of-use assets

The analysis of the net book value of right-of-use assets by class of underlying asset is as follows:

	Note	2025	2024
Interests in leasehold land and buildings held for own use, carried at depreciated cost in Hong Kong, with remaining lease term of:			
— 50 years or more	(i)	\$ 74,294,647	\$ 74,379,362
— between 10 and 50 years		385,246,321	24,402,057
		\$ 459,540,968	\$ 98,781,419

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

7 PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

The analysis of expense items in relation to leases recognised in profit or loss is as follows:

	2025	2024
Depreciation charge of right-of-use assets by class of underlying asset:		
Interests in leasehold land and buildings	\$ 2,642,394	\$ 1,239,298
Expense relating to short-term leases	\$ 989,520	\$ 384,097

(i) Interests in leasehold land and buildings held for own use

The Law Society holds three building units for its business. The Law Society is the registered owner of these property interests, including part of undivided share in the underlying land. Lump sum payments were made upfront to acquire these property interests from their previous registered owners, and there are no ongoing payments to be made under the terms of the land lease, other than payments based on rateable values set by the relevant government authorities. These payments vary from time to time and are payable to the relevant government authorities.

8 INTANGIBLE ASSETS

	Website costs	Membership database system costs	Mobile apps costs	Total
Cost:				
At 1 January 2024	\$ 2,892,575	\$ 4,382,675	\$ —	\$ 7,275,250
Additions	5,500	437,000	—	442,500
At 31 December 2024 and 1 January 2025	\$ 2,898,075	\$ 4,819,675	\$ —	\$ 7,717,750
Additions	16,500	398,700	1,355,360	1,770,560
At 31 December 2025	\$ 2,914,575	\$ 5,218,375	\$ 1,355,360	\$ 9,488,310
Accumulated amortisation:				
At 1 January 2024	\$ 1,365,920	\$ 584,356	\$ —	\$ 1,950,276
Charge for the year	578,882	892,152	—	1,471,034
At 31 December 2024 and 1 January 2025	\$ 1,944,802	\$ 1,476,508	\$ —	\$ 3,421,310
Charge for the year	580,531	983,443	47,108	1,611,082
At 31 December 2025	\$ 2,525,333	\$ 2,459,951	\$ 47,108	\$ 5,032,392
Net book value:				
At 31 December 2024	\$ 953,273	\$ 3,343,167	\$ —	\$ 4,296,440
At 31 December 2025	\$ 389,242	\$ 2,758,424	\$ 1,308,252	\$ 4,455,918

9 INVESTMENT IN A SUBSIDIARY

	2025	2024
Unlisted shares at cost	\$ 20	\$ 20

Details of the subsidiary are as follows:

Name of company	Place of incorporation and operation	Proportion of ownership interest held by the company	Principal activity
The Law Society of Hong Kong Publications Limited *	Hong Kong	100%	Publishing the journal of The Law Society

* Not audited by KPMG.

10 DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

	2025	2024
Deposits and prepayments	\$ 6,834,408	\$ 8,144,486
Other receivables	2,422,979	2,204,919
	\$ 9,257,387	\$ 10,349,405

Deposits, prepayments and other receivables are expected to be recovered or recognised as an expense within one year.

11 AMOUNT DUE FROM A RELATED COMPANY

The amount due from a related company is unsecured, interest-free and recoverable on demand.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

12 CASH AND DEPOSITS WITH BANKS

(a) Cash and deposits with banks comprise:

	2025	2024
Deposits with banks with maturity within three months at acquisition	\$ 98,355,894	\$ 324,766,591
Cash at bank and on hand	8,820,443	11,384,862
Cash and cash equivalents in the cash flow statement	\$ 107,176,337	\$ 336,151,453
Deposits with banks with maturity of more than three months at acquisition	62,800,000	28,054,754
Cash and deposits with banks in the statement of financial position	\$ 169,976,337	\$ 364,206,207

(b) Reconciliation of surplus before taxation to cash generated from operations:

	Note	2025	2024
Surplus before taxation		\$ 11,585,078	\$ 66,983,903
Adjustments for:			
Bank interest income	3	(7,513,886)	(11,892,747)
Depreciation	7	4,105,436	2,915,104
Amortisation	8	1,611,082	1,471,034
Finance cost	4(e)	460,788	—
Changes in working capital:			
Decrease/(increase) in deposits, prepayments and other receivables		436,007	(2,825,177)
Decrease in amount due from a related company		48,447	199,606
Increase in creditors and accrued charges		2,446,847	73,537
Increase in membership, practising certificate and other fees received in advance		2,393,113	3,303,011
Cash generated from operations		\$ 15,572,912	\$ 60,228,271

As 31 December 2025, The Law Society had cash and deposits of \$55,819,521 (2024: \$58,747,342) with banks which were unclaimed client monies held on behalf of law firms pursuant to the Council's directions under section 8(2) of the Solicitors' Accounts Rules (Cap 159, sub leg) and to section 2(1) of Schedule 2 of the Legal Practitioners Ordinance (Cap. 159). These unclaimed client monies are not recognised in these financial statements given its nature of trust monies. During the year ended 31 December 2025, \$1,258,552 (2024: Nil) of the unclaimed client monies was donated to Hong Kong Academy of Law Limited, a related party of The Law Society.

12 CASH AND DEPOSITS WITH BANKS (CONTINUED)

(c) Reconciliation of liabilities arising from financing activities:

The table below details changes in The Law Society's liabilities from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are liabilities for which cash flows were, or future cash flows will be, classified in the cash flow statement as cash flows from financing activities.

	Interest-bearing borrowing (note 15)
At 1 January 2024, 31 December 2024 and 1 January 2025	\$ —
Change from financing cash flows:	
Drawdown of bank loan	172,500,000
At 31 December 2025	\$ 172,500,000

13 CREDITORS AND ACCRUED CHARGES AND CONTRACT LIABILITIES

Creditors and accrued charges are expected to be settled within one year or are repayable on demand.

(a) Contract liabilities in respect of membership, practising certificate and other fees received in advance

The contract liabilities mainly relate to the fees received in advance from members, foreign lawyers, and foreign law firms which represent the unearned fees income to be recognised as revenue after the end of the reporting period.

Movements in contract liabilities	2025	2024
Balance at 1 January	\$ 114,847,919	\$ 111,544,908
Decrease in contract liabilities as a result of recognising revenue during the year that was included in the contract liabilities at the beginning of the year	(114,847,919)	(111,544,908)
Increase in contract liabilities as a result of fees received in advance	117,241,032	114,847,919
Balance at 31 December	\$ 117,241,032	\$ 114,847,919

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

14 INCOME TAX IN THE STATEMENT OF FINANCIAL POSITION

(a) Current taxation in the statement of financial position represents:

	2025	2024
Hong Kong Profits Tax (recoverable)/payable	\$ (4,094,054)	\$ 2,234,893

(b) Deferred tax liabilities recognised:

The components of deferred tax liabilities recognised in the statement of financial position and the movements during the year are as follows:

	Depreciation less than the related depreciation allowances
Deferred tax arising from:	
At 1 January 2024	\$ (1,270,682)
Charged to profit or loss	341,506
At 31 December 2024	\$ (929,176)
At 1 January 2025	\$ (929,176)
Charged to profit or loss	24,367
At 31 December 2025	\$ (904,809)

15 INTEREST-BEARING BORROWING

	2025	2024
Bank loan, secured		
Repayable within 1 year or on demand	\$ 172,500,000	\$ —

At 31 December 2025, the banking facility of \$172,500,000 was secured by mortgage over land and buildings at 26th Floor, The Center, No. 99 Queen's Road, Central, Hong Kong with an aggregate carrying value of \$361,998,847.

The bank loan is classified by The Law Society as current liabilities as it is repayable within one year or the lender possesses unconditional right to call the loan at any time on demand.

16 CAPITAL MANAGEMENT

The Law Society is a company limited by guarantee and has no share capital. The Law Society considers its capital to be the accumulated surpluses. The Law Society's primary objectives when managing its accumulated surpluses is to safeguard The Law Society's ability to continue as a going concern, so that it can continue to provide support and protect the interest of its members.

Adjustments are made to the capital structure in light of changes in economic conditions affecting The Law Society to the extent that these do not conflict with the Council Members' fiduciary duties towards The Law Society or the requirements of the Hong Kong Companies Ordinance.

There has been no change in The Law Society's capital management practices as compared to prior year and The Law Society is not subject to any externally imposed capital requirements in both current and prior years.

17 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

Exposure to credit, liquidity and interest rate risks arises in the normal course of The Law Society's operation. The Law Society's exposure to these risks and the financial risk management policies and practices used by The Law Society to manage these risks are described below.

(a) Credit risk

The Law Society does not have any significant credit risk with respect to amount due from a related company and other receivables as they relate to a wide range of entities with no recent history of default.

The major exposure to credit risk is represented by deposits with banks. The Law Society's policy is to place its deposits with banks with major financial institutions with good credit rating.

(b) Liquidity risk

The Law Society's policy is to regularly monitor its liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and longer term.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

17 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

The following table shows the remaining contractual maturities at the end of the reporting period of The Law Society's financial liabilities, which are based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on rates current at the end of the reporting period) and the earliest date The Law Society can be required to pay:

	Contractual undiscounted cash outflow					Carrying amount at 31 Dec
	Within 1 year or on demand	More than 1 year but less than 2 years	More than 2 years but less than 5 years	More than 5 years	Total	
2025						
Creditors and accrued charges	\$ 21,902,698	\$ —	\$ —	\$ —	\$ 21,902,698	\$ 21,902,698
Interest-bearing borrowing (note)	172,500,000	—	—	—	172,500,000	172,500,000
	\$194,402,698	\$ —	\$ —	\$ —	\$194,402,698	\$194,402,698
Adjustments to reflect expected timing of cash flows based on repayment schedules (note)	(158,414,186)	13,799,102	39,715,430	160,734,960	55,835,306	—
	\$ 35,988,512	\$ 13,799,102	\$ 39,715,430	\$160,734,960	\$250,238,004	\$194,402,698
2024						
Creditors and accrued charges	\$ 18,995,063	\$ —	\$ —	\$ —	\$ 18,995,063	\$ 18,995,063

Note: During the year ended 31 December 2025, The Law Society obtained a bank loan amounting to \$172,500,000. The loan agreement contains clauses that give the bank the right to demand immediate repayment at any time at its sole discretion, irrespective of whether The Law Society met the scheduled repayment obligations. This loan has been classified as current liabilities and included in the "within 1 year or on demand" time band in the maturity analysis for contractual undiscounted cash outflows. However, The Law Society does not consider probable that the bank will exercise its discretion to demand repayment, taking into account such consideration as the prevailing market conditions and the status of compliance with loan provisions to date. Accordingly, the analysis also includes the expected undiscounted cash outflows where the future cash outflows are adjusted based on the scheduled repayment dates.

17 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(c) Interest rate risk

The Law Society's interest rate risk arises primarily from deposits with bank and bank loan. Financial instruments with fixed and variable interest rates expose The Law Society to fair value interest rate risk and cash flow interest rate risk respectively. The Law Society's interest rate risk profile as monitored by management is set out in (i) below.

(i) Interest rate risk profile

The following table, as reported to the management of The Law Society, details the interest rate risk profile of The Law Society's interest-bearing financial instruments at the end of the reporting period:

	Notional amount	
	2025	2024
Fixed rate:		
Time deposits	\$ 161,155,894	\$ 352,821,345
Variable rate:		
Bank loan	(172,500,000)	—
	\$ (11,344,106)	\$ 352,821,345

(ii) Sensitivity analysis

At 31 December 2025, it is estimated that a general decrease/increase of 100 basis points in interest rates, with all other variables held constant, would have increased/decreased The Law Society's surplus and net assets by approximately \$1,440,375 and \$1,440,375 respectively arising from cash flow interest rate risk.

The sensitivity analysis above indicates the annualised impact on The Law Society's interest expense assuming the change in interest rates had occurred at the end of the reporting period and had been applied to the exposure to interest rate risk for financial instruments in existence at that date.

(d) Fair value measurement

All financial instruments carried at amortised costs are not materially different from their fair values as at 31 December 2025 and 2024.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

18 COMMITMENTS

Capital commitments outstanding at 31 December 2025 not provided for in the financial statements were as follows:

	2025	2024
Contracted but not provided for		
– Estimated renovation costs for the new office located at 26/F, The Center (Note)	\$ 33,688,624	\$ –
Authorised but not contracted for		
– Estimated renovation costs for the existing office located at 3/F, Wing On House	37,262,622	–
	\$ 70,951,246	\$ –

Note: Total authorised and contracted sum was \$50,705,954 as at 31 December 2025, within which \$17,017,330 was provided for as construction in progress.

19 PROFESSIONAL INDEMNITY SCHEME

The Solicitors (Professional Indemnity) Rules (Cap 159, sub leg) provide that The Law Society is authorised to establish and maintain a fund to provide the indemnity mentioned in section 73A of the Legal Practitioners Ordinance (Cap 159). This fund is known as the Hong Kong Solicitors Indemnity Fund (“the Fund”). Pursuant to the Solicitors (Professional Indemnity) Rules, the Fund is held and administered by Hong Kong Solicitors Indemnity Fund Limited which is a company limited by guarantee. The assets and liabilities of the Fund are not those of The Law Society and accordingly, they are not included in these financial statements.

20 MATERIAL RELATED PARTY TRANSACTIONS

In addition to the transactions and balances disclosed elsewhere in these financial statements, The Law Society entered into the following material related party transactions during the year.

- (a) Charges for legal services in relation to intervention, disciplinary, litigation proceedings and professional and consultancy fees rendered to The Law Society by the firms of solicitors in which Council Members are interested totalled \$5.9 million (2024: \$3.3 million) for the year ended 31 December 2025.

Amounts due to these firms of solicitors as at 31 December 2025 amounted to \$1.4 million (2023: \$0.2 million) which are included in creditors and accrued charges.

(b)

	Note	2025	2024
Expenses borne on behalf of a subsidiary		\$ 2,508,189	\$ 1,891,256
Recharge of office expenses to:			
Hong Kong Solicitors Indemnity Fund Limited	(i)	5,280,496	3,363,341

Note:

- (i) The entity is a related party to The Law Society as its board is appointed by the Council of The Law Society.

21 POSSIBLE IMPACT OF AMENDMENTS, NEW STANDARDS AND INTERPRETATIONS ISSUED BUT NOT YET EFFECTIVE FOR THE YEAR ENDED 31 DECEMBER 2025

Up to the date of issue of these financial statements, the HKICPA has issued a number of new or amended standards, which are not yet effective for the year ended 31 December 2025 and which have not been adopted in these financial statements. These developments include the following which may be relevant to The Law Society.

	Effective for accounting periods beginning on or after
Amendments to HKFRS 9, <i>Financial instruments</i> and HKFRS 7, <i>Financial instruments: disclosures — Amendments to the classification and measurement of financial instruments</i>	1 January 2026
Annual improvements to HKFRS Accounting Standards — Volume 11	1 January 2026
HKFRS 18, <i>Presentation and disclosure in financial statements</i>	1 January 2027

The Law Society is in the process of making an assessment of what the impact of these amendments is expected to be in the period of initial application. So far, it has concluded that the adoption of them is unlikely to have a significant impact on The Law Society's financial statements except for the following:

HKFRS 18, *Presentation and disclosure in financial statements*

HKFRS 18 will replace HKAS 1 *Presentation of financial statements* and aims to improve the transparency and comparability of information about an entity's financial statements. HKFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027 and is to be applied retrospectively.

Among other changes, under HKFRS 18, entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely the operating, investing, financing, income taxes and discontinued operations categories. Entities are also required to provide specific disclosures about management-defined performance measures in a single note in the financial statements.

The Law Society does not plan to early adopt HKFRS 18 and is still in the process of assessing the impact of the adoption.


ABBREVIATED TERMS USED IN THIS REPORT


AAIL	Asian Academy of International Law
AALCO	Asian-African Legal Consultative Organization
ABSs	Alternative Business Structures
AI	Artificial Intelligence
AIJA	International Association of Young Lawyers
AML	Anti-Money Laundering
Article 23	Article 23 of The Basic Law
CFA	Court of Final Appeal
CPD	Continuing Professional Development
CS4R Forum	Cross Strait Four Regions Young Lawyers Forum
Fund	Hong Kong Solicitors Indemnity Fund
GBA	Greater Bay Area
HKAWL	Hong Kong Academy For Wealth Legacy
HKNSL	Law of The People's Republic of China on Safeguarding National Security In HKSAR
HKRAC	Hong Kong Regional Arbitration Centre
HKSAR	Hong Kong Special Administrative Region
HKTDC	Hong Kong Trade Development Council
IBA	International Bar Association
iCMS	Integrated Court Case Management System
IHLC	In-House Lawyers Committee
IPBA	Inter-Pacific Bar Association
LegCo	Legislative Council
LLPs	Limited Liability Partnerships
LPO	Legal Practitioners Ordinance (Cap. 159)
ML	Money Laundering
MMBC	Committee For Members With Mainland Background
MOUs	Memoranda of Understanding
NPJs	Non-Permanent Judges
OLQE	Overseas Lawyers Qualification Examination
OTC	Over The-Counter
PCLL	Postgraduate Certificate In Laws
PF	Proliferation Financing
PIS	Professional Indemnity Scheme
PIS Rules	Solicitors (Professional Indemnity) Rules (Cap.159m)
POLA	Presidents of Law Associations In Asia
RCEP	Regional Comprehensive Economic Partnership
RME	Risk Management Education
SFO	Securities And Futures Ordinance
SME	Small To Medium Enterprises
SNS Bill	Safeguarding National Security Bill
TF	Terrorist Financing
UIA	International Association of Lawyers
YSG	Young Solicitors' Group



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