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BY EMAIL & BY POST

22 December 2015

Supervision of Markets Division,
Securities and Futures Commission,
35/F, Cheung Kong Center,
2 Queen's Road Central,
Hong Kong

Dear Sirs,

Consultation on proposed amendments to the Guidelines for the Regulation of Automated Trading Services ("ATS Guidelines")

I refer to the above consultation issued on 20 November 2015.

The Law Society has no comments on the proposed amendments to the ATS Guidelines, save and except the following:

On paragraph 7 (page 3) of the draft of the revised ATS Guidelines, the SFO provisions on ATS are referred to as 'sections 95 – 100'. The relevant sections should be sections 95-101.

Yours faithfully,

Lydia Cheung
Assistant Director of Practitioners Affairs