



THE  
**LAW SOCIETY**  
OF HONG KONG  
香港律師會

**CONSULTATION PAPER ON PROPOSED AMENDMENTS TO  
THE GUIDELINES FOR THE EXEMPTION OF LISTED  
CORPORATIONS FROM PART XV OF THE SECURITIES AND  
FUTURES ORDINANCE (DISCLOSURE OF INTERESTS)**

**The Law Society's Submissions**

*Question (a): Do you agree with the proposed amendments to the Guidelines to extend the scope of exemption in the Guidelines?*

**Law Society Response:** Agreed. The proposed exemption is specifically designed to facilitate the Shanghai-Hong Kong stock connect scheme. Given the limited scope of the proposed exemption and that the Securities and Futures Commission will act as the gatekeeper in granting the exemption, we do not see any controversy in the proposed exemption and the risk of abuse should be unlikely.

*Question (b): Do you agree with the general criteria for exemption discussed in paragraphs 14 (f) and (g) of the Consultation Paper that the SFC will take into account in deciding whether to grant an exemption?*

**Law Society's Response:** Agreed

**The Law Society of Hong Kong**  
9 July 2014