



Business Registration (Amendment) Bill 2010 Law Society's Comments

The Law Society notes the main purpose of both the Business Registration (Amendment) Bill and the Companies (Amendment) Bill is to streamline the existing incorporation procedures.

The Business Registration (Amendment) Bill seeks to implement a simultaneous application scheme for (1) incorporating a HK company or registering a non-HK company under the Companies Ordinance and (2) obtaining a business registration certificate for that company or branch. In addition an electronic application system for business registration certificates will be implemented.

The Law Society supports the provisions in the Bill subject to clarification on the proposed sections 6(3B) and (3C) of the Bill, namely a business registration / branch registration certificate may be issued in any manner the Commissioner thinks fit, including in the form of an electronic record - will the Commissioner continue to issue "original" certificates if so requested?

**The Law Society of Hong Kong
Company and Financial Law Committee
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