

Hitachi Credit (HK) Ltd.

The Law Society of Hong Kong
3rd Floor, Wing On House,
71 Des Voeux Road,
Central, H.K.

August 5, 2004.

Attn: The Secretary General

Super Low Interest for your members' Professional Insurance Premium Payment

Dear Mr. Patrick Moss,

Being recognized of the prestigious status of your Society, it's a high time for us to introduce our Business Loan for your members' payment of Professional Insurance Premium. Hitachi Credit (HK) Limited is pleased to offer your members a loan facility to maximize their business cash flow with attractive interest rate and simple application.

- ✧ Preferential interest rate as low as Prime
- ✧ No tangible collateral is required
- ✧ Simple application and quick processing
- ✧ Loan amount can be as high as 100% of insurance premium
- ✧ Full handling fee waiver

To enjoy this offer, just inform your member to apply to us on or before **September 15, 2004**. Don't miss this chance to take advantage of the financial flexibility. For further enquiry, please call our Mr. Harry Cheng at **2398 4524** or our hotline at **2398 4521**.

Yours sincerely,



Veronica Wong

Senior Manager of

Commercial Finance Department

1. Our corporate profile is attached for your reference.
2. Prime rate refers to the Hong Kong Dollar Prime Lending Rate as quoted by the major banks from time to time.
3. The handling fee which is equivalent to 0.5% on loan amount can be waived if your members apply on or before September 15, 2004.

Hitachi Credit (HK) Ltd.

Hitachi Credit (H.K.) Limited established in 1975 is one of the subsidiaries of our holding company, Hitachi Capital Corporation which was established in 1957.

We started as an in-house finance company to provide hire purchase facilities for Hitachi electrical home appliances' end user. Since then, we have expanded our business to new markets for other consumer durable goods. By the meantime, we offer a wide range of financial services such as hire purchase, leasing and loans to a diverse base of customers from individual, professional people, SME to multi-national corporation.

Today, we get a lion share in Hong Kong for the provision of leasing services to copiers' end-user through our vendors' referrals. We are now the market leader for the office equipment finance. We also offer tailor-made and flexible financial packages to a wide range of products such as medical equipment, industrial equipment, beauty equipment, vehicle and mini-lab etc..

We will continue to improve our quality of services and to develop creative finance systems as well as flexible terms in order to gain customers' trust and to satisfy customers' needs. We will try our best to cater for our business partners' needs in order to develop a long-term and trustworthy mutual relationship to achieve a win-win goal.

Last but not the least, we endeavor to fulfill our social responsibility, strive for excellence and contribution to the prosperity of the finance industry in Hong Kong.

<i>Company Name</i>	: Hitachi Credit (H.K.) Limited
<i>Address</i>	: 16/F, Wai Fung Plaza, 664 Nathan Road, Mongkok, Kln.
<i>Telephone</i>	: 2390 3481 (Main Line)
<i>Facsimile</i>	: 2789 9184
<i>Company Web-site</i>	: http://www.hitachi-credit.com.hk
<i>Date of Incorporation</i>	: April 25, 1975.
<i>Shareholders</i>	: 100% held by Hitachi Capital Corp., Japan which is listed on the Tokyo Stock Exchange.
<i>Ultimate Holding Company</i>	: Hitachi Limited, Japan

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Professional Loan Scheme of the Solicitor's firms for the payment of Professional Indemnity Insurance

Maximum Loan Amount	HK\$ 1 Million or 100% of the required premium, whichever is lower		
Interest rate per annum		New Customers	Existing Customers
	Below HK\$200,000	5.25% p.a. (effective)	5.0% p.a. (effective)
	Above HK\$200,001	5.0% p.a. (effective)	4.75% p.a. (effective)
Repayment Terms	6 – 12 months		
Arrangement Fee	Waiver		
Loan disbursement method	Issued a cashier order in name of "HONG KONG SOLICITORS INDEMNITY FUND LTD."		
Prepayment	A handling fee equivalent to two month's interest on the balance of the loan		
Required documents	Copies of valid BRC Latest audited financial statements Latest 3 months bank statements Copy of latest tax return Debit notes for insurance premium Copy of practicing certificate Copy of ID card and residential proof of the Sole-proprietor / Partners		

For detailed enquiries, please contact Mr. Harry Cheng at 2398 4524 or Mr. Ken Li at 2398 4527.