

Issue No. 3/2001A

Premium Assessment for Exemption of Balconies from GFA and SC Calculation Under Joint Practice Note No. 1

This Practice Note supplements Lands Department Lands Administration Office (LAO) Practice Note No. 3/2001.

- 2. With a view to clarifying the application of rounding off provisions to cases where the exempted balcony floor space is measured by the AP up to the nearest 0.001m², the second last sentence of Paragraph 4 of LAO Practice Note No. 3/2001, "For exampleregarded as 2.6m²", should be cancelled and replaced by "For example if the exempted balcony floor space is 2.544m², it will be regarded as 2.5m² while an exempted balcony floor space of 2.545m² will be regarded as 2.6m²"
- 3. The standard rates for premium assessment as set out in the Appendix to LAO Practice Note No. 3/2001 are still applicable, and an administrative fee, currently at \$23,000, will be payable in addition to the premium. These standard rates will be subject to review annually as specified in Para 4 of LAO Practice Note No. 3/2001.

(Patrick L.C. LAU) Director of Lands 23 May 2003