

**BANK OF EAST ASIA**

**Professional Loan Scheme for the Solicitors' Firms to  
Pay for the Premium of Professional Indemnity Insurance**

<b>Purpose</b>	To fund solicitors' firms' contribution requirements of professional indemnity insurance
<b>Maximum Loan Amount</b>	HK\$1M or 100% of the required premium, whichever is lower
<b>Interest Rate Per Annum</b>	BEA Prime Rate <sup>1</sup> + 0.4% for BEA on-listed solicitors' firms & BEA Prime Rate <sup>1</sup> + 0.45% for non-BEA solicitors' firms
<b>Repayment Terms</b>	6 - 12 months
<b>Arrangement Fee</b>	Waived
<b>Loan Disbursement Method</b>	Issued a cashier order in name of "HONG KONG SOLICITORS INDEMNITY FUND LTD."
<b>Prepayment</b>	<ul style="list-style-type: none"> <li>▪ Full prepayment is subject to a handling charge of one month interest for each outstanding loan year.</li> <li>▪ In the event of partial prepayment, the prepayment amount shall be in a minimum amount of HK\$20,000.- and subject to a handling charge of 1% or HK\$1,000.-, whichever is higher, on original loan amount.</li> </ul>
<b>Penalty on Default / Late Payment</b>	3% per month or HK\$80.-, whichever is higher, on the amount of any overdue payments
<b>Required Documents</b>	<p><u>For Solicitors' Firm</u></p> <ul style="list-style-type: none"> <li>a. Current Business Registration Certificate</li> <li>b. Latest profits tax demand note</li> <li>c. Debit note for Compulsory Professional Indemnity Scheme</li> </ul> <p><u>For Sole-proprietor/Partners</u></p> <ul style="list-style-type: none"> <li>a. Hong Kong Identity Card</li> <li>b. Residential proof for the latest month (e.g. telephone bill)</li> <li>c. Current Practising Certificate – Solicitor</li> </ul>
<b>Involvement of Partnership</b>	Personal guarantee to be provided by all the partners of the firm

**Notes:** 1. Prime rate for Hong Kong dollar loans quoted by The Bank of East Asia, Limited from time to time, which is currently at 5% per annum.  
2. The above information is for reference only. The Bank of East Asia, Limited reserves the right to cancel, add or alter any of the above terms and conditions and offers at any time without prior notice.

Contact person: Mr. George Ho, Bank of East Asia  
Tel: 3407 2210

**Personal Instalment Loan**

Min. Loan Size	HKD5,000												
Max. Loan Size	HKD600,000												
Tenor:	6 / 9 / 12 / 18 / 24 / 36 / 48 months												
Pricing Offers:	<p>Preferential pricing will be offered:-</p> <table> <tr> <th></th><th><u>Interest rate (per month flat)*</u></th></tr> <tr> <td>\$5,000 – 14,999</td><td>1.00%</td></tr> <tr> <td>\$15,000 – 49,999</td><td>0.70%</td></tr> <tr> <td>\$50,000 – 199,999</td><td>0.55%</td></tr> <tr> <td>\$200,000 – 499,999</td><td>0.40%</td></tr> <tr> <td>\$500,000 or above</td><td>0.35%</td></tr> </table> <p>*for applications received on or before December 31, 2003</p>		<u>Interest rate (per month flat)*</u>	\$5,000 – 14,999	1.00%	\$15,000 – 49,999	0.70%	\$50,000 – 199,999	0.55%	\$200,000 – 499,999	0.40%	\$500,000 or above	0.35%
	<u>Interest rate (per month flat)*</u>												
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Handling Charge:	<p>50% discount on the handling charge, i.e. 0.5% p.a. on approved loan amount.</p> <p>(Customers are offered options to have their handling charge advanced as a further loan / deducted from the loan proceeds)</p>												
Documents required:	<p>Normal Credit Assessment will apply to these applications.</p> <p><u>Required documents for self-employed professionals*:-</u></p> <ol style="list-style-type: none"> <li>1. ID copy (not required for existing customers)</li> <li>2. Business Registration Certificate (within 12 months of application) or Certificate of Incorporation</li> <li>3. Practicing Certificate</li> <li>4. Previous 3 years tax return</li> </ol> <p><u>Required documents for salary earners*</u></p> <ol style="list-style-type: none"> <li>1. ID Copy</li> <li>2. Documents explicitly showing your regular income:- <ul style="list-style-type: none"> <li>□ Bank account statements/passbook explicitly showing the credit of monthly salary in the past 3 months</li> <li>OR</li> <li>□ Recent salary payroll advices or valid employment letter dated within 3 months of application or Tax Demand Note issued by IRD for the last tax year plus bank account statement/ passbook showing monthly salary deposits for the past 3 months.</li> </ul> </li> </ol> <p>*Bank reserves the right to obtain further information/document from the applicant.</p>												

Application Channel	<p data-bbox="470 271 799 302">□ HSBC Main Branch.</p> <p data-bbox="531 338 1366 412">Contact person : Jessica Lee, Manager of Personal Financial Centre at L5, HSBC Main Branch</p> <p data-bbox="531 412 940 443">Contact number : 2822 2230.</p>
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# WING LUNG BANK LTD

45 DES VOEUX ROAD CENTRAL  
HONG KONG

2 April 2003

Our Ref : LN50/03

Mr Patrick R Moss  
Secretary General  
The Law Society of Hong Kong  
3/F, Wing On House  
71 Des Voeux Road Central  
Hong Kong

Dear Mr Moss

## **Hong Kong Solicitors Professional Indemnity Fund**

Further to our letter to you of 28 March 2003, we wish to inform you that we have revised the terms of our loan package for the shortfall contribution with particulars as follows:-

Maximum Loan Amount : 100% of additional contribution for the Hong Kong Solicitors Indemnity Fund

Repayment Tenor : Selection of 6, 9, 12 months

Interest Rate : For existing borrowers of Professional Loan :  
Prime rate\* + 0.4% p.a.

For new borrowers :

Prime rate\* + 0.45% p.a.

\* Prime Rate means the Best Lending Rate from time to time quoted by our Bank which is 5% p.a. at present subject to fluctuations.

Handling Charge : Waived

# WING LUNG BANK LTD

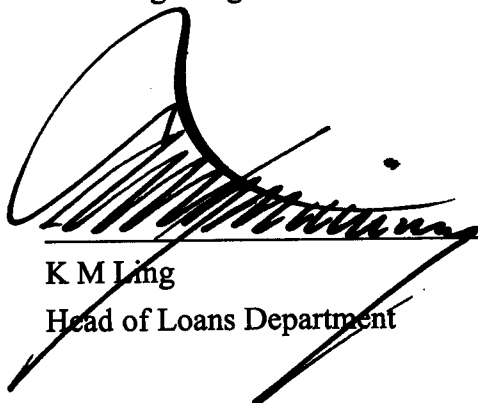
45 DES VOEUX ROAD CENTRAL  
HONG KONG

Overdue Handling Charge : HK\$100 for each instalment in arrears

Overdue Interest Rate : 2% per month on any unpaid amount from the due date up to the date of actual payment

Thanks again for your continuous support.

Yours faithfully  
For Wing Lung Bank Ltd



K M Ling  
Head of Loans Department



### Professional Indemnity Insurance Repayment Plan

Finance Type	Min. Finance Amount (HK\$)	Interest Rate * (Lowest) (Flat p.a.)	Monthly Instalment (HK\$)
12 months Repayment Plan	50K to 100K	3.30%	4,305 - 8,609
12 months Repayment Plan	110K to 300K	3.00%	9,442 - 25,750
12 months Repayment Plan	310K to 500K	2.75%	26,544 - 42,813
12 months Repayment Plan	> 510K	Prime - 0.25% (floating rate)	43,602 up

#### [ Remarks ]

- \* Annualized interest rate is approximately 5% up.
- All applications are subject to handling fee of HK\$300 upon loan execution.
- For loan amount above HK\$510K, floating rate is applicable and the lowest interest rate is Prime - 0.25% up.
- Early termination penalty : 1% on repayment amount

#### [ Application ]

- Fill up the attached form and fax to 28611961 or email to <mailto:vincent.wong@orix.com.hk>
- For enquiry, please call 28629239 for details

#### [ Important Notes ]

- ORIX reserve the right on final decision on each loan application.
- Above information is for indication only and will be subject to change from time to time without prior notice.

## **ORIX ASIA LIMITED**

30/F., United Centre, 95 Queensway, HK.  
Tel: 2862-9239 Fax: 2861-1961

## APPLICATION INFORMATION

### [ Client Eligibility ]

- Borrower is preferred to be set up in Hong Kong and with operation history not less than 3 years.
- Credit assessment will be conducted according to ORIX internal Credit Guideline
- No outstanding court cases.
- No negative credit record in other financial institutions.

### [ Documents to be submitted ]

- Latest financial statements
- Latest 3 months bank records
- Company profile, if any.
- Existing bank facility letters, if any.

### [ Approval ]

- Generally, application can be approved within 2 working days (may be varied subject to deal complexity) after all required document submitted for assessment.
- Above information is for reference only and please discuss with ORIX marketing team for details.

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