

OFFICIAL RECEIVER'S OFFICE

10TH-12TH FLOORS, QUEENSWAY GOVERNMENT OFFICES, 66 QUEENSWAY, HONG KONG. 香港金鐵道六十六號金鐵道政府合署十樓至十二樓

來函請註明本署檔號

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19 December 2002

OFFICIAL RECEIVER'S OFFICE CIRCULAR NO. 1/2002

Report to be filed by the Official Receiver under Section 205 of the Companies Ordinance, Cap. 32

The court has now directed that pursuant to Section 205 of the Companies Ordinance, Cap. 32, the Official Receiver's Office (ORO) shall prepare and file a report on the accounts of the liquidators when an application is made by the liquidators for their release.

- 2. Under Section 203 of the Companies Ordinance, Cap. 32, liquidators are required to submit accounts of their receipts and payments not less than twice in each year to the ORO.
- In view of this recent court ruling, the liquidators must now obtain clearance 3. from the ORO of their latest accounts in the liquidation before they file their application for release with the court. Otherwise the ORO will not be in a position to file the report now required under Section 205.
- Once the ORO certificate has been issued, the liquidators can file their application for release and notify the ORO of the date of the application and the date the application was filed. The ORO will then file a report with the court in accordance with Section 205. A copy of the latest set of accounts of the liquidators will be annexed to the report. A copy of the report the ORO will file is at Appendix 1.
- Please ensure that the above procedures are followed when you apply for your release as liquidators in a winding-up by the court.
- For further information please contact either Mr Edmund Lo (telephone no.: 2867 2503) or Ms Margaret Ng (telephone no.: 2867 2525).

(ETO'Connell) Official Receiver

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IN THE HIGH COURT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION

COURT OF FIRST INSTANCE

COMPANIES WINDING-UP PROCEEDINGS

NO. OF

(SUMMARY CASE)

IN THE MATTER of the Companies Ordinance (Cap. 32)

and

IN THE MATTER of

(in liquidation)("the Company")

S.205 of the Companies Ordinance

REPORT OF THE OFFICIAL RECEIVER ON LIQUIDATORS' ACCOUNTS UNDER SECTION 205

This report is prepared by the Official Receiver pursuant to Section 205 of the Companies Ordinance and in respect of the Application by Liquidator for Release dated .

- 2. The petition for the winding-up against the Company was filed on
- 3. The winding-up order was made against the Company on
- 4. Messrs. were appointed joint and several provisional liquidators of the Company by the Official Receiver on pursuant to Section 194(1A) of the Companies Ordinance.
- 5. By order of the Court dated , the Company was ordered to be wound up in a summary manner and that Messrs. be the joint and several liquidators ("the Liquidators") without a committee of inspection.

- 6. The Liquidators have submitted to the Official Receiver the six monthly accounts up to in accordance with Section 203 of the Companies Ordinance. The latest accounts in respect of the period from to are annexed hereto and marked " ("the accounts").
- 7. The Liquidators have certified that the accounts contain a true and correct account of their receipts and payments in the winding up of the Company. Based on the information made available by the Liquidators to the Official Receiver, there is no reason for the Official Receiver to believe otherwise.

Dated this day of , 2002.

() for Official Receiver